SFU Childcare Society
Annual Report 2018

2017/2018 Enrollment 99%
Budget 3.9M
New Children 91

Leading excellence in Early Care and Learning in a sustainable way
2017/18 STATISTICS

Total enrollment at end of fiscal year (March 31, 2018): 317 children

- School Age: 26%
- Infant/Toddler: 30%
- 3-5: 44%

- Part-Time: 26%
- Full-Time: 74%

Children on waitlist who received a space: 91

- School Age: 10%
- Infant/Toddler: 56%
- 3-5: 34%

- Community: 10%
- UCC Residents: 15%
- Alumni: 11%
- SFU: 65%

Withdrawals from SFUCCS: 112

- Financial: 5%
- Moving: 28%
- Other: 15%
- Change Provider: 6%
- Personal: 5%
- No longer needed: 40%

Note: 15% of families in the Student, Staff, Faculty category were also UniverCity residents.
2017/18 PARENT SURVEY

The parent survey is conducted annually to measure parent opinion and perceptions in a number of key areas including overall operations, program-specific operations and procedures, facilities, administration, policies, and communications. The full 2017/18 Parent Survey is available on our website.

Feedback from Families

“The program here is focused on the child. I love the care and attention given to each child. Staff are provided opportunities for professional development, and it is evident that they are dedicated to their profession.”

“I value the detail to attention and commitment that SFUCCS have made toward making the spaces sensory forward and, also, the care and detail to attention provided by the educators to include learning materials of all forms in the spaces.”

“I’m always amazed when friends and colleagues tell me how much they are paying every month for childcare. We definitely get good value for our money with SFU childcare society. And we know the fees we pay are being well-spent.”
2017/18 FINANCIALS

Full audited financial statements are available from the SFUCCS office or on our website at www.sfu.ca/childcare.

Revenue

- Fees: 19%
- Grants: 79%

Expenses

- Wages & Benefits: 4%
- Food: 9%
- Other: 87%

Assets

- Cash & Investments: 2%
- Accounts Receivable: 2%
- Prepaid: 8%
- Capital Assets: 88%

Liabilities & Fund Balances

- Accounts Payable: 11%
- Deferred Revenue: 19%
- Deferred Contributions re: Capital Assets: 13%
- Unrestricted: 19%
- Invested in Capital Assets: 49%
- Internally Restricted: 3%

The audited Statement of Financial Position and Statement of Operations can be found at the end of this report.
EXECUTIVE DIRECTOR'S REPORT

Pat Frouws - Executive Director

It’s our 50th anniversary year and we have been celebrating! Our very own 50th anniversary logo was created by Bright Clouds educator, Shaina Robertshaw, using her talent in this area. Thank you, Shaina!

To recognize our fifty years of childcare service to the SFU community and beyond, our anniversary committee has:

- celebrated our educators with an Educator Appreciation Tea in May
- pulled off a great Family Fun Day in June with Bobs & Lolo, Vancouver Aquarium, Vancouver Puppet Theatre, face painting and balloon twisting, and much, much more
- planned our formal anniversary celebrations for September 21st with our AGM, dinner and silent auction. We’ll have many distinguished guests that include SFU President, Andrew Petter, Minister of State for Childcare, Katrina Chen, former SFUCCS Board chairs, ECE friends, parents and educators.
- prepared to cap off our celebratory year with an open house tour of our fifteen programs on Saturday, October 13th

Thank you to the 50th Anniversary Committee for their outstanding work and dedication. Members of the committee are: Nita Pedersen (Co-Chair), Sacha Chin (Co-Chair), Patty Bates, Sera Oh, Lisa Moore, Jaimie Cloutier, Cheryl Chen, Shaelyn Johnston, and Jacqueline Ewonus.
A lasting memory of our 50th anniversary year will be a gift from SFU of a unique art piece. It will be designed with contributions from our children and educators and plans are to unveil it later this year. A huge thank you to SFU for this significant acknowledgment of our 50th anniversary!

It’s hard to believe that we made it to 50 years! Here’s the story of our humble beginnings by parents:

SFU Childcare started in 1968 with a group of dedicated parents who began a co-operative family orientated drop-in center. The university awarded the co-operative a $550 grant for equipment and recognized the formal status by changing the name of a card-playing area of a former cafeteria lounge to Family Co-op. Enrollment was limited to 30 children. Parents traded their volunteer time in exchange for care services.

It’s significant to note that there have only been five Directors in fifty years. This stability, along with dedicated parents, educators, and the ongoing support of SFU has sustained us over the past five decades. Today, the same key stakeholders continue to commit to the quality care and education of young children at SFU Childcare Society. Generations of children have benefited from their dedication.

Our mission is to lead excellence in early care and learning in a sustainable way. Our educators and staff embrace our mission, vision, and core values in all that they do and they identify SFUCCS as leaders in both the SFU and early childhood education communities.

Others who are involved in the care and learning of young children locally, nationally, and internationally look to us as a model of the best quality of care and learning for children. It is inspiring to be recognized and acknowledged in this way.

This mantle also brings along an enormous responsibility to children everywhere and inspires us to continue to be authentic in the provision of care and learning to our own SFUCCS children and families. Our educators are passionate about both their work with children and the opportunities to share their care and learning experiences with their peers in the early childhood education community.

This recognition has not been lost on SFU, where our high profile on and off campus has shown the value of our childcare services to the SFU community. This past year, SFU considered the future of childcare services and facilities through a university consultation committee and it is clear that SFU values SFU Childcare Society and is committed to us for the long term.
And finally, there will be a change in leadership next June when I retire and SFU hires the sixth Executive Director for SFUCCS. Change creates both an opportunity and a risk to SFUCCS. However, our focus over the past few years has been to develop leaders and many have taken on leadership roles and responsibilities. I anticipate that my retirement will provide the opportunity for SFUCCS to continue to move forward with renewed energy and vision.

With this move of our School Age Programs, we anticipate increasing our spaces by late 2019 with the addition of another 3-5 year old program in the vacated school-age Crackers space. This should alleviate the retention of many three-year-olds after their 3rd birthday in the infant toddler programs.

Today we have fifteen separate childcare programs serving over 300 children and their families. By September 2019, plans are to move our three school-age programs (Crackers, Sparks & Voyageurs) into the lower level of the new University Highlands Elementary school addition. We will operate our own dedicated space at the school with SFU as our landlord. Over this next school year, the school-age group will work together with their educators and program director to design their new space.

As this will be my last AGM report, I want to express my deep appreciation to Jacky Hughes and Jacqueline Ewonus, Program Directors, and the admin staff who support me through their dedication, professionalism, and care. The creation of the Program Director positions during my tenure and the quality and expertise that both Jacky and Jacqueline provide in these roles has been the catalyst for much of our professional growth and recent positive recognition at home and abroad.

Their report on their future plans for SFUCCS is expected out this fall. Our profile must remain high to continue to enjoy the generous support of SFU.
I am humbled by our educators who take up the work that we ask them to do for our children, each other, and for all of SFUCCS. They invest their careers with us with such passion and joy; I continue to be amazed at the depth of their involvement with our children. I learn so much from them.

I have enjoyed working with the Board over these past few years; a highly functional Board who bring needed skillsets to support the great work that we do. We have and have had such knowledgeable Board members, and I am humbled by their willingness to support us with their expertise. A special thank you to Deborah Cushing, Board Chair for the past three years, for her great support and contribution to SFUCCS. We accomplished great things with her leadership!

I close with our vision which was my goal when I arrived at SFUCCS in August of 2004. I am thoroughly content to see this as a reality today in 2018:

*SFU Childcare Society values children as the heart of our respectful, collaborative and reflective community by providing them with a place to develop their potential through freedom to explore and engage the world around them.*

Respectfully submitted,

Pat Frouws
Executive Director
I am pleased to provide a report on behalf of the Board of Directors of the SFU Childcare Society for the 2017/2018 Board year.

2018 is a special year for the Society as it marks its 50th anniversary. Educators, staff, Board members, and families have all found ways to recognize this important achievement culminating with the formal celebration on September 21st and an open house tour of our programs on October 13th.

The Board of Directors has played an important role in the Society’s success. Regular Board meetings are conducted throughout the year in order to provide oversight and directions, and to consider up-to-date information received from the Executive Director and others. The detailed work of the Board happens through its committees, which are able to have in-depth discussion and consideration on matters of concern.

Currently, the Board has four committees: the Finance, Audit and Investment Committee; Human Resources Committee; Governance and Nominating Committee; and the Communication and Engagement Committee.

A brief overview of some of the accomplishments and activities of these committees in 2017/2018 is set out below.
Finance, Audit and Investment Committee
• Monitored and provided oversight of the Society’s finances, including development of the annual budget;

• Implementation of a new subsidy program from the Provincial Government; and

• Monitored the school-age expansion projects through the Agreements Subcommittee.

Human Resources Committee
• Reviewed, revised, and implemented the Professional Relations Policy;

• Implemented the Executive Director review process; and

• Discussed and considered ways to attract, retain, and support the professional development of educators.

Governance and Nominating Committee
• Completed a large scale revision of the Emergency and Evacuation Policy to be easier to follow and to more accurately reflect procedures currently in place;

• Adopted a presentation for Board orientation of new members, including staff representatives; and

• Developed the Committee Chair Feedback Survey.

Communication and Engagement Committee
• Updated the Crisis Communications Plan;

• Updated and implemented the Annual Parents’ Survey; and

• Reviewed, analyzed, and presented the results from the Annual Parents’ Survey.
In 2017/2018, the Board also had two ad hoc committees: the 50th Anniversary Committee and the Agreements Committee.

The 50th Anniversary Committee has done a superb job in planning and executing a variety of events to mark this important anniversary.

The Agreements Committee, which is a subcommittee of the Finance, Audit and Investment Committee, has been playing an oversight role in the school-age expansion project. If building construction goes according to plan, the Society’s three school-age programs should move to the new University Highlands Elementary School addition in the fall of 2019.

I would like to take this opportunity to say thank you to all of our Board members for their contributions to the Society.

We are sad to say farewell to Fiona Brinkman, who has been a dedicated Board member since 2010. We will miss Fiona’s thoughtful insights and recommendations.
Educators on the Board for the new 2018/2019 Board year will be Jola Drozdzenska and Saaiaq Bhanji. We also must recognize the significant support and contributions of Simon Fraser University, which are critical for the Society to continue its leadership role in childcare in BC, Canada, and internationally.

SFU Board representatives, Sandi de Domenico and Scott Penney provide important connections to the university and continue to be enthusiastic supporters of the role of the Society within the greater SFU community.

September 21st, 2018 will be the last annual general meeting for our Executive Director, Pat Frouws, as Pat has announced her upcoming retirement in 2019.

I have been greatly impressed by Pat's dedication, resourcefulness, and caring in her role as Executive Director. The Society has been very fortunate to have Pat as an Executive Director and we look forward to maintaining this connection in the years ahead.

On behalf of the Board, I also wish to thank all of the parents for their efforts in making each of the programs and the Society overall a positive place for educators, staff, and children.

Respectfully submitted,

Deborah Cushing
SFUCCS Board Chair
It's a New Day for Families!
We're participating in the Child Care Fee Reduction Initiative & the Affordable Childcare Benefit.
For more information visit:
https://www2.gov.bc.ca/gov/content/family-social-supports/caring-for-young-children

To learn more about the Reggio Emilia approach to childcare, see the North American Reggio Emilia Alliance site: www.reggioalliance.org
SFU Childcare Society

STATEMENT OF FINANCIAL POSITION

As at March 31

<table>
<thead>
<tr>
<th></th>
<th>2018 General Fund</th>
<th>2018 Reserve Fund</th>
<th>2018 Government Restricted Fund</th>
<th>2017 Total Fund</th>
<th>2017 Total Fund</th>
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<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td><strong>Current</strong></td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>Cash and cash equivalents [note 3]</td>
<td>1,327,199</td>
<td>305,615</td>
<td>425,114</td>
<td>2,057,928</td>
<td>1,849,006</td>
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<tr>
<td>Prepaid supplies</td>
<td>630</td>
<td>—</td>
<td>—</td>
<td>630</td>
<td>630</td>
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<tr>
<td>Prepaid expenses</td>
<td>38,892</td>
<td>—</td>
<td>—</td>
<td>38,892</td>
<td>24,289</td>
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<tr>
<td><strong>Total</strong></td>
<td>1,420,540</td>
<td>305,615</td>
<td>425,114</td>
<td>2,151,269</td>
<td>1,932,718</td>
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<tr>
<td><strong>Capital assets [note 5]</strong></td>
<td>189,519</td>
<td>—</td>
<td>—</td>
<td>189,519</td>
<td>159,131</td>
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<tr>
<td><strong>Total</strong></td>
<td>1,610,059</td>
<td>305,615</td>
<td>425,114</td>
<td>2,340,788</td>
<td>2,091,849</td>
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| **LIABILITIES AND FUND BALANCES** |                     |                   |                                |                 |                 |
| **Current liabilities**          |                     |                   |                                |                 |                 |
| Accounts payable and accruals [note 6] | 255,396 | — | — | 255,396 | 256,679 |
| Parent security deposits [note 7] | 9,950 | — | — | 9,950 | 10,100 |
| Deferred revenue [note 8] | 16,817 | — | 425,114 | 441,931 | 457,161 |
| **Total**            | 282,163 | — | 425,114 | 707,277 | 723,940 |
| Deferred contributions related to capital assets [note 9] | 70,990 | — | — | 70,990 | 79,194 |
| **Total liabilities**          | 353,153 | — | 425,114 | 778,267 | 803,134 |
| **Fund balances**            |                     |                   |                                |                 |                 |
| Unrestricted | 1,138,377 | — | — | 1,138,377 | 980,073 |
| Invested in capital assets | 118,529 | — | — | 118,529 | 79,937 |
| Internally restricted [note 10] | — | 305,615 | — | 305,615 | 228,705 |
| **Total fund balances**        | 1,256,906 | 305,615 | — | 1,562,521 | 1,288,715 |
| **Total**            | 1,610,059 | 305,615 | 425,114 | 2,340,788 | 2,091,849 |

See accompanying notes to the financial statements

On behalf of the Board:

[Signatures]

[Director] [Director]
SFU Childcare Society

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES

Year ended March 31

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
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<tbody>
<tr>
<td></td>
<td>General Fund</td>
<td>Reserve Fund</td>
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<td>REVENUE</td>
<td>$3,140,610</td>
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<tr>
<td>Fees</td>
<td>—</td>
<td>—</td>
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<tr>
<td>Grant revenue [note 8]</td>
<td>642,016</td>
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<td>Gaming revenue [note 8]</td>
<td>—</td>
<td>100,062</td>
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<tr>
<td>Earned revenues</td>
<td>68,330</td>
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<td>Interest</td>
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<td>Amortization of contributions [note 9]</td>
<td>10,204</td>
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<tr>
<td>Fundraising</td>
<td>8,818</td>
<td>—</td>
</tr>
<tr>
<td>Other</td>
<td>4,929</td>
<td>—</td>
</tr>
<tr>
<td></td>
<td>3,892,907</td>
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EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
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</thead>
<tbody>
<tr>
<td>Wages and benefits</td>
<td>3,157,060</td>
<td>—</td>
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<tr>
<td>Food</td>
<td>118,571</td>
<td>40,180</td>
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<tr>
<td>Program supplies</td>
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<tr>
<td>Maintenance</td>
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<td>Events</td>
<td>35,623</td>
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<tr>
<td>Janitorial</td>
<td>34,793</td>
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<tr>
<td>Amortization of capital assets</td>
<td>32,094</td>
<td>—</td>
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<tr>
<td>Office and administration</td>
<td>27,637</td>
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<td>Utilities</td>
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<td>Professional services</td>
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<td>Parking</td>
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<td>Amortization related to capital grants</td>
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<td>Transportation</td>
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<td>Bank charges</td>
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<td>Bad debts</td>
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<tr>
<td></td>
<td>3,619,101</td>
<td>—</td>
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</table>

Excess of revenue for the year | 273,806     | —           | —           | 273,806   | 245,848   |
Fund balances, beginning of year | 1,060,010  | 228,705    | —           | 1,288,715 | 1,042,867 |
 Reserve fund transfers | (76,810)   | —           | 76,810     | —         | —         |
Fund balances, end of year     | 1,256,906  | 305,615    | —           | 1,562,521 | 1,288,715 |

See accompanying notes to the financial statements.