The 27th Annual John K. Friesen Conference
A $40 Billion+ Once-in-a-Generation Joint Investment

Principles

People
The Strategy will better meet the needs of Canadians with distinct housing needs.

Communities
The Strategy will create a new generation of housing in Canada.

Partnerships
The Strategy will create opportunities for greater innovation and collaboration.
National Housing Strategy

Ambitious targets

- **50%** reduction in chronic homelessness
- **530,000** households removed from housing need
- **300,000** homes to be renovated and modernized
- **100,000** new housing units created
- **385,000** households protected from losing an affordable place to live

For more information: [placetocallhome.ca](http://placetocallhome.ca)
$241 Million Evidence-Based Housing: Research, Data and Demonstrations

- Develop tools within government to address data gaps and measure National Housing Strategy outcomes
- Build capacity for greater partnership and housing research outside government
- Support researchers and research communities outside government

- Develop a network of housing experts to analyze housing challenges
- Introduce Solution Labs to solve housing problems
- Support demonstrations put forward by researchers and housing partners outside of government

www.cmhc-nhs.ca
Gender-Based Analysis Plus (GBA+)

At least 33% of National Housing Strategy Investments will support projects that specifically target the unique needs of women and girls.

- Ongoing consultations with women including an annual Women’s Housing Symposium
- Improved affordable housing options and increased shelter space through the National Housing Co-Investment Fund
- Financial support through the Canada Housing Benefit
- Targeted research on women’s housing needs
- New and repaired shelter spaces
- Affordable housing for senior women
- Ongoing community housing subsidies
- Improved housing affordability and safety through a human rights-based approach to housing

www.cmhc-nhs.ca
Affordable Housing

THE HOUSING CONTINUUM

HOMELESS  EMERGENCY SHELTERS  TRANSITIONAL HOUSING  SOCIAL HOUSING  AFFORDABLE RENTAL HOUSING  AFFORDABLE HOME OWNERSHIP  MARKET RENTAL HOUSING  MARKET HOME OWNERSHIP
Continuum of CMHC products available

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Stacking of funding

FTP

SEED

RCF

Co-Investment

Lands

Innovation Fund
ELIGIBILITY - PROPOUNENTS

- Private entrepreneur / builder / developer
- Faith-based organization
- First Nation
- Municipality
- Non-profit co-operative
- Private non-profit housing organization
SEED FUNDING

Contribution up to $50k and/or Interest free loan up to $200k

Facilitate the creation of new affordable housing units

Assist existing housing projects to remain viable and affordable

www.cmhc-nhs.ca
What is the Rental Construction Financing Initiative?

$2.5B + $1.25B = $3.75B

4 Year initiative

$1M minimum loan
$200M fund for innovative + unique ideas for affordable housing
$13.17 billion
National Housing Co-Investment Fund

$4.52 billion
financial contributions

$8.65 billion
low interest loans

Outcomes

60,000
New affordable homes

240,000
Repaired affordable or community homes

4,000
shelter spaces created or repaired for victims of family violence

7,000
new affordable homes for seniors

2,400
new affordable homes for people with developmental disabilities

www.cmhc-nhs.ca
# National Housing Co-Investment Fund

**High-performing**
- Energy-efficient
- Viable
- Responds to need

**Affordable**
- 30% of units must have rents at less than 80% of median market rents
- Minimum of 20 years.

**Inclusive**
- Proximity to services
- Accessible
- Priority groups
- Integrated services

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**Partnerships**
Surplus Federal Lands Initiative

Objective

To make surplus federal lands and buildings available at less than market value in exchange for development of affordable housing.

Federal Lands Initiative

$200 million

10 years

Federal custodian departments for appraised value of property

2018-19 to 2027-28
Richmond, B.C. – The Remy

Developer: Oris Developments Corporation

Number of units: 259 units total, 81 affordable

Tenure: Rental (affordable & market)

Who was involved? Government of Canada (CMHC), Province of British Columbia (BC Housing) City of Richmond, S.U.C.C.E.S.S.
Vernon, B.C. – Tanner Terrace

Developer: Vernon Native Housing Society

Number of units: 10 affordable units

Tenure: Rental

Who was involved? Government of Canada (CMHC), Government of British Columbia (BC Housing), City of Vernon, Vernon Native Housing Society
CMHC Affordable Housing Specialist

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