SIMON FRASER UNIVERSITY RETIREES ASSOCIATION

ANNUAL MEETING REPORT TO MEMBERS – MAY 15, 2019

PURPOSE OF THE SFURA

In support of the enhancement of interest in the University and each other, the purposes of the Association are:

- to provide a link between retired employees, the University and each other;
- to provide the opportunity for the social interaction of its members;
- to act as a forum for discussion about the University and education generally, and to promote and further higher education;
- to support the University in the larger community;
- to encourage members to donate their time and resources to appropriate University activities;
- to encourage the University and its various employee groups to take into account requirements of its retirees and to facilitate interaction with other retiree/seniors organizations.

SFURA CONSTITUTION
ANNUAL GENERAL MEETING - WEDNESDAY MAY 15, 2019
Burnaby Municipal Golf Course Restaurant
7600 Halifax St. Burnaby

ANNUAL REPORTS TO THE SFURA MEMBERS

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2. REPORT OF THE VICE-PRESIDENT P.4
3. REPORT OF THE TREASURER P.5
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EXECUTIVE BOARD DIRECTOR REPORTS

PRESIDENT’S REPORT

Frances Atkinson

Once again it has been my pleasure to serve as the President of the SFU Retirees Association for the past year. Our goals over the year have been to provide a range of social opportunities for interaction and community building among fellow retirees, to keep retirees informed of key topics, and to liaise with the university on behalf of retirees’ concerns.

Key social events this year included the annual September Welcome Back Lunch at Taverna Greka in New Westminster, the Fall Dinner at the Italian Cultural Centre in Vancouver, an informal lunch in January at The Admiral in Burnaby, the Ides of March Reception at SFU Harbour Centre, and the AGM dinner at the Burnaby Mountain Clubhouse Restaurant. The Board continues to explore using a variety of venues for our events and were pleased to see a good mix of regular and new attendees at this year’s events.

A highlight of this past year was celebration of the 20th anniversary of the formation of the SFU Retirees Association. A dedicated team of people produced an attractive and comprehensive anniversary booklet for this occasion. Evelyn Palmer played a key leadership role in determining scope, content, timelines, and finding many contributors, while Percilla Groves (editor) and Walter Piovesan (layout and design) did outstanding jobs, as did the many contributors whose names can be found in the booklet available from the SFURA Office. The 20th anniversary was celebrated at the Fall Dinner, during which all former Board members were honoured.

Another highlight this year was the Board’s decision to produce and perform an adapted segment from Shakespeare’s play Julius Caesar at the annual Ides of March Reception, featuring Maurice Gibbons as writer and director par excellence, Allen Seager as “Big Julie” facing his bloody end with panache and conviction, and other board members artfully delivering their lines, all arrayed in Roman togas. Perhaps the most notable aspect of this endeavour was that your Board proved we are quite prepared to make fools of ourselves! At the Ides of March Reception we presented our members who are at least 85 years of age with lifetime memberships. We were pleased that a good number of our elders were able to attend in person to receive this honour.

This year the Board offered another interesting series of talks under our Speakers Program, details of which are included in a separate AGM report. In addition, the SFURA Financial Interest Group (FIG), comprising Philip Mah, Tom O’Shea, and Marv Wideen, organized seminars also covered in a separate AGM report. We were pleased that two members, Yasmin Jamal and Ted Cohn, organized very successful small group tours to the Ismailia Centre in Burnaby and Temple Shalom in Vancouver respectively. The Board expresses our thanks to all members who participate in organizing events. Two topics the Board hears about often from members are inadequacies in our extended health benefits plan, and understanding the intricacies of travel insurance. Recently we created a Benefits Review Committee that will soon begin to work on comparing our benefit plans with others across Canada, seeking input from a variety of sources, and creating a position paper to guide future negotiations. If you have skills or interest to contribute to this initiative, please let me know.
Running the SFU Retirees Association involves a lot of volunteer work. I would like to extend sincere thanks to all Board members and to the many other volunteers for all your efforts this year.

Finally, I would like to extend heartfelt thanks to our administrative assistant Annie Ye for staffing the SFURA office and undertaking the many essential tasks that keep us well organized.

Thank you to all who have participated in any way to ensure SFUFA continues to be a vital asset in our lives.

President, SFURA 2017-2019

May 2, 2019

VICE-PRESIDENT AND TECHNOLOGY REPORT

Walter Piovesan

TECHNOLOGY REPORT

During the past year on the SFURA Board I have been occupied with improving communications. My functional responsibilities included the following areas of responsibilities:

Information Technology (IT)

The SFURA website continues to undergo changes, the events calendar has been updated. We have added a News section for announcing time-sensitive items of interest. We have revamped the Books by Retirees section and we now have an improved section of books published by our Retirees and organized by year. Many changes and additional pages and sections have been added. This is ongoing as a process and suggestions for any improvements are welcomed.

Organizational Data Base

Ralph Korterling continues to make improvements to our central Data Base and File Storage system for SFURA activities and materials. This tool has created a “corporate record” for our organization. The database has been enhanced to allow us to track Life-Time members, and to better track special events.

PayPal Payments

We continue to make good use of PayPal as a gateway to receiving payments for SFURA events and outings. An added feature is that we can now import PayPal data by event into our Organizational Database.

Newsletter – Simon Says

I serve as the Production Editor, designer of the Newsletter - edited by our Newsletter Editor, Maurice Gibbons. I am the liaison for printing the newsletter and other materials as needed. For example we have printed a new SFURA Brochure, which I updated in the spring of last year. I was involved in designing the 20th Anniversary book of the SFU RA which was edited by Percilla E. Groves, and a copy deposited with the Library and Archives Canada.

The SFURA book: “Remembering SFU on the Occasion of Its 50thBirthday”. We have now sold over 900 books and given away about 150 more to both the University and the contributors to the book. We have also converted the Book to an Epub version for future needs as a digital book.

April 30, 2019
Treasurer’s Summary Report

The SFU Retires Association, with $40,000 in liquid assets, continues to be in very good financial condition.

Because the liquid assets at the end of the 2019 financial year decreased by $3,500 from the 2018 year-end amount, I have investigated possible causes. Adjusting for late dues payments that fall outside each fiscal year lowered the decrease slightly (Notes 3 and 1). Accounting for this year’s much lower income from book sales revealed an actual underlying 6.4% increase in liquid assets, independent of book sales, over FY2018 (Note 1). The amount of year over year increase in liquid assets has become smaller over the last 3 years, and we will continue to watch this.

A substantial part of our annual income ($10,500) comes from grants from the SFU President’s and VP Finance’s Offices. We are very appreciative of these because they help keep dues and event charges low for the membership, support our other projects and help with the salary of our part-time administrative assistant. Also, in FY 2019, the VP External Relations contributed $1,000 to assist with the cost of producing SFURA’s 20th Anniversary Booklet. There are indications that the new book that we are working on could also attract additional support from the administration.

Members have enjoyed our customary dinners and receptions in FY2019 (Note 4). Though the number attending was up, our net costs were the same as in FY2108. Other events (a party in January (“Where’s Walter”), a Day at the Races, a soccer game and a baseball game) were paid for directly by the attendees.

May 1, 2019

“Where’s Walter” game at the Admiral Pub group outing in January of 2019
FINANCIAL REPORT -- FISCAL YEAR 2018-2019

A H Jay Burr, Treasurer

FINANCIAL STATUS AS OF MARCH 31, 2019

<table>
<thead>
<tr>
<th>Cash and Investments</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, Vancity Chequig Account</td>
<td>10,637</td>
<td>22,884</td>
</tr>
<tr>
<td>Balance, SFU Account (FAST Account)</td>
<td>3,336</td>
<td>9,756</td>
</tr>
<tr>
<td>Funds held by PayPal (2 dues payments)</td>
<td>58</td>
<td>58</td>
</tr>
<tr>
<td>Term Deposits (GICs) (Note 2)</td>
<td>25,262</td>
<td>10,110</td>
</tr>
<tr>
<td><strong>Total Liquid Assets</strong> (Note 1)</td>
<td><strong>$ 39,293</strong></td>
<td><strong>$ 42,808</strong></td>
</tr>
</tbody>
</table>

Inventory of Books @$11 cost (2019: 414 | 2018: 439) (Note 10) | 4,554 | 4,829 |

**Total Assets** | **$ 43,847** | **$ 47,637** |

COMBINED ACTIVITIES OF SFU FAST, VANCITY AND PAYPAL ACCOUNTS

For activities of Investment Account, see Note 2

<table>
<thead>
<tr>
<th>Receipts</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership Dues (Note 3)</td>
<td>6,561</td>
<td>8,124</td>
</tr>
<tr>
<td>Book &amp; DVD Sales</td>
<td>520</td>
<td>5,527</td>
</tr>
<tr>
<td>Events (Note 4)</td>
<td>7,415</td>
<td>11,266</td>
</tr>
<tr>
<td>President’s Grant</td>
<td>5,000</td>
<td>5,000</td>
</tr>
<tr>
<td>VP Finance Grant</td>
<td>5,500</td>
<td>5,500</td>
</tr>
<tr>
<td>VP External Relations</td>
<td>1,000</td>
<td>-</td>
</tr>
<tr>
<td>Johnson/Medoc Travel insurance rebate</td>
<td>1,811</td>
<td>1,780</td>
</tr>
<tr>
<td>Collette Tour / CURAC rebate</td>
<td>15</td>
<td>105</td>
</tr>
<tr>
<td>Term deposit interest minus charge (Note 5)</td>
<td>182</td>
<td>237</td>
</tr>
<tr>
<td>Chequing account interest minus charge (Note 5)</td>
<td>(13)</td>
<td>7</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td><strong>$ 27,991</strong></td>
<td><strong>$ 37,546</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Disbursements</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office Assistant</td>
<td>8,470</td>
<td>8,510</td>
</tr>
<tr>
<td>Office Expenses (Note 6)</td>
<td>2,396</td>
<td>1,241</td>
</tr>
<tr>
<td>Printing Brochure</td>
<td>379</td>
<td>-</td>
</tr>
<tr>
<td>Printing Newsletter</td>
<td>1,401</td>
<td>1,458</td>
</tr>
<tr>
<td>Donation to Scholarship Fund</td>
<td>812</td>
<td>-</td>
</tr>
<tr>
<td>Speaker Series (Note 7)</td>
<td>1,280</td>
<td>1,776</td>
</tr>
<tr>
<td>Events (Note 4)</td>
<td>13,620</td>
<td>17,487</td>
</tr>
<tr>
<td>Univ. Retirees Assocs - dues and conference (Note 8)</td>
<td>3,141</td>
<td>3,096</td>
</tr>
<tr>
<td>PayPal Fees (Note 9)</td>
<td>8</td>
<td>269</td>
</tr>
<tr>
<td><strong>Total Disbursements</strong></td>
<td><strong>$ 31,506</strong></td>
<td><strong>$ 33,837</strong></td>
</tr>
</tbody>
</table>

**Surplus (Shortfall) at end of year** | **$ [3,515]** | **$ 3,709** |

I have reviewed the accounts and the final balance of the SFU Retirees Association and found them to accurately reflect the operation for the year ended March 31, 2019.

Philip Mah, Reviewer
Simon Fraser University Retirees Association
NOTES to the Financial Report:

Note 1: Changes in Liquid Assets

Comparing liquid assets from year to year is complicated by late dues payments (Note 3) and by large swings in income from book sales. Compensating for these:

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unadjusted Liquid Assets</td>
<td>36,692</td>
<td>39,099</td>
<td>42,808</td>
<td>39,293</td>
</tr>
<tr>
<td>Adjusting for late dues</td>
<td>36,937</td>
<td>39,639</td>
<td>42,987</td>
<td>40,529</td>
</tr>
<tr>
<td>Deleting book sales:</td>
<td>(6,127)</td>
<td>(5,156)</td>
<td>(5,527)</td>
<td>(5,520)</td>
</tr>
<tr>
<td></td>
<td>30,810</td>
<td>34,483</td>
<td>37,460</td>
<td>40,009</td>
</tr>
<tr>
<td>Increase year over year</td>
<td>3,673</td>
<td>2,977</td>
<td>2,550</td>
<td></td>
</tr>
<tr>
<td>% Increase</td>
<td>10.7%</td>
<td>7.9%</td>
<td>6.4%</td>
<td></td>
</tr>
</tbody>
</table>

Note 2: Investment account

Opening balance Apr 1 2018: Net Balance

2018 April 09 Purchased two 3Y TDs with escalating interest 10,000 20,110
2019 April 09 Purchased one 1Y TD cashable after 90 days 5,000 25,110
2018 Oct 10 Sold the 1Y TD; Purchased one 3Y TD with escalating interest 25,110
(Earned interest $30,26 deposited into chequing account.)
2019 Jan 31 Earned interest added to TD principal. 152 25,262

Note 3: Membership dues:

The proportion of members who renew memberships late, after the fiscal year end, varies from year to year. The following calculation adjusts FY dues by subtracting payments made during the first month of the FY and adding those paid during the month following that FY.

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>FY Dues</th>
<th>Dues in April following FY</th>
<th>Adjustment</th>
<th>Adjusted Dues</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>9,943</td>
<td>625</td>
<td>245</td>
<td>8,550</td>
</tr>
<tr>
<td>2016</td>
<td>8,305</td>
<td>870</td>
<td>540</td>
<td>9,949</td>
</tr>
<tr>
<td>2017</td>
<td>9,409</td>
<td>1,410</td>
<td>179</td>
<td>8,303</td>
</tr>
<tr>
<td>2018</td>
<td>8,124</td>
<td>1,589</td>
<td>1,237</td>
<td>7,798</td>
</tr>
<tr>
<td>2019</td>
<td>6,561</td>
<td>2,826</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note 4: Events

<table>
<thead>
<tr>
<th></th>
<th>MARCH 2019</th>
<th>MARCH 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Receipts</td>
<td>Costs</td>
</tr>
<tr>
<td>Welcome Back Luncheon</td>
<td>835</td>
<td>997</td>
</tr>
<tr>
<td>Fall Dinner</td>
<td>3,293</td>
<td>5,500</td>
</tr>
<tr>
<td>Ides of March</td>
<td>281</td>
<td>2,135</td>
</tr>
<tr>
<td>AGM Meeting/dinner</td>
<td>3,006</td>
<td>4,988</td>
</tr>
<tr>
<td>Harbour Cruise</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>7,415</td>
<td>13,620</td>
</tr>
<tr>
<td>Net =</td>
<td>(6,205)</td>
<td></td>
</tr>
</tbody>
</table>

Simon Fraser University Retirees Association
Note 5: Chequing account interest minus charges:

<table>
<thead>
<tr>
<th></th>
<th>March 2019</th>
<th>March 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Bank Interest</td>
<td>1.89</td>
<td>6.81</td>
</tr>
<tr>
<td>Fee for balance below $1,500</td>
<td>(15.00)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(13.11)</td>
<td>6.81</td>
</tr>
</tbody>
</table>

Note 6: Office Expenses:

<table>
<thead>
<tr>
<th></th>
<th>March 2019</th>
<th>March 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Misc Office Expenses</td>
<td>285</td>
<td>66</td>
</tr>
<tr>
<td>Postage</td>
<td>340</td>
<td>257</td>
</tr>
<tr>
<td>Other printing and paper</td>
<td>1,296</td>
<td>409</td>
</tr>
<tr>
<td>Telephone</td>
<td>372</td>
<td>372</td>
</tr>
<tr>
<td>Computer and peripherals</td>
<td>102</td>
<td>138</td>
</tr>
<tr>
<td></td>
<td>2,396</td>
<td>1,241</td>
</tr>
</tbody>
</table>

Note 7: Speaker Series

(includes disbursements for AV, Room rental and Speaker’s lunch)

<table>
<thead>
<tr>
<th></th>
<th>March 2019</th>
<th>March 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Interest Group Seminars</td>
<td>198</td>
<td>527</td>
</tr>
<tr>
<td>SFURA Speaker Series</td>
<td>1,082</td>
<td>1,248</td>
</tr>
<tr>
<td></td>
<td>1,280</td>
<td>1,776</td>
</tr>
</tbody>
</table>

Note 8: University Retirees Associations, Dues and Conferences.

<table>
<thead>
<tr>
<th></th>
<th>March 2019</th>
<th>March 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURAC Membership</td>
<td>232</td>
<td>248</td>
</tr>
<tr>
<td>CURAC Conference</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Registrations</td>
<td>184</td>
<td>260</td>
</tr>
<tr>
<td>Travel expenses (2019: 1 person</td>
<td>2018: 2 persons)</td>
<td>1,874</td>
</tr>
<tr>
<td>Tri-University Conference</td>
<td>851</td>
<td>-</td>
</tr>
<tr>
<td>Misc Conference attendance costs</td>
<td>-</td>
<td>57</td>
</tr>
<tr>
<td></td>
<td>3,141</td>
<td>3,096</td>
</tr>
</tbody>
</table>

Note 9: PayPal fees.

Some of member payments for Dues, Events, and Book sales were collected by PayPal.
We recorded PayPal fees separately in FY2018 and in early in FY2019. Early in FY2019 we began instead to record payments collected by PayPal as net of fees.

Fee per transaction = $0.30 + $(0.029 x amount of transaction)

Note 10: Book Inventory

After the FY2018 Year-end report was printed, five more books were discovered.
The corrected amounts, 439 books worth $4829 are reported here.
SECRETARY’S REPORT

During the past fiscal year the Executive Board officiated at 12 meetings for which minutes were kept including the May 2018 Annual General Meeting and a May Special Meeting to elect officers from among the newly-elected Board members.

Board meetings again were not scheduled for July and August resulting in 10 regular meetings of the Board. Except for the May 2018 meeting (Burnaby Mountain Golf Course) and the March 2019 meeting (SFU Harbour Centre), these meetings took place at the SFURA offices in room AQ3046 of SFU’s Burnaby campus.

Once approved, Board minutes are retained as part of the permanent records of the SFURA and reside in the database established by Ralph Korteling who remains a capable and dedicated resource for this undertaking.

This position usually continues to volunteer as a proofreader for the Simon Says newsletter and for other events as needed. This position encompasses working with many enthusiastic individuals committed to advancing the purposes of the SFURA.

Jean Trask, Neil Abramson, Evelyn Palmer

May 6, 2019

SFURA Executive Board Members 2017-2018

Simon Fraser University Retirees Association
PAST PRESIDENT’S REPORT

Jim Boyd

We are pleased SFU’s President Andrew Petter is more and more responsive to our organization’s activities. We have actively worked at developing that important relationship. SFU administration’s financial support allows us to employ our part-time Administrative assistant, Annie Ye for 10 hours a week for 10 months of the year.

Of course, as Past President my main role is to assist the President in her many duties and tasks, one of which is the compilation of this Annual Consolidated AGM Report to the members for presentation on May 15, 2019.

Frances Atkinson has been excellent in her role as President and she is responsible for the outstanding record of your retiree association in the past 24 months.

I have also continued to research how SFURA can improve Extended Health Benefits (EHB) and Travel insurance programs for our retirees. The University’s programs for extended health coverage have been subsidized on a grandfathered basis at 50% of the premium cost for all retirees who were originally employed prior to 2001. More recent employees hired after that date do not receive a subsidy and since some are starting to retire, your board realizes that there may be a need for an improved benefit program for them as they retire.

SFURA has maintained its own supplementary program grouped with UBC and U. Victoria for the last 20 years called Medoc provided by Johnson Inc. that makes additional or alternative coverage available to all SFU retirees (not just SFURA Members) for travel medical insurance. The College and University Retirees Associations of Canada (CURAC), the umbrella organization of 39 post secondary retiree associations across Canada has contracted with the Retired Teachers of Ontario (RTO) for a program which offers a combined EHB and travel medical coverage as well as trip cancellation insurance coverages.

All SFURA members and other SFU retirees can access this coverage directly through a membership arrangement with RTO and the information has been made available on our website. Jay Burr, SFURA Treasurer and myself each wrote an article on travel insurance that was published in the January 2019 SFURA newsletter. Those efforts were followed up by both of us being invited to present our efforts to the April 24 2019 Financial Interest Group (FIG) seminar attended by almost 50 participants and the resulting two PowerPoint presentations have now been posted to the SFURA website at:

http://www.sfu.ca/retirees/current-year/Travel_Insurance_Extended_Health_Benefits.html

I will also be continuing on as the CURAC Treasurer for another two years at their AGM next month which includes representing SFURA at its upcoming conference being held in May in Guelph Ontario.

Last year I hosted the annual Tri-Universities Summit, a sponsored rotational event along with the UBC and Victoria retiree associations to share best practices between these us. It was held on April 25th 2018 at our SFU Wosk Centre for Dialogue and was a very successful event. As the organizer/chair of that meeting, I invited three other local post secondary retiree associations to join us as observers including Kwantlen Polytechnic University, Langara College and Douglas College. This initiative was well received by all 17 participants.

I made the initial proposal for your Executive Board to create a special 20th anniversary booklet in 2018, our 20th year as a retiree organization along the lines of the 10th anniversary one done in 2008 and a committee was set up with Evelyn Palmer as the coordinator and Marv Wideen and myself as part of that committee.

Lastly I am pleased to report that the SFU 50th Anniversary Endowment fund set up in 2014 has become very successful growing the endowment to over $51,000 to March 31, 2019 after having also distributed seven $1,000 scholarships to deserving senior undergraduate students in the last four years. Please review the SFU Development Office report at the end of this document in the Appendix.

May 6, 2019
The newsletter of the SFURA, *Simon Says*, is issued three times a year and is designed to keep the members informed about the activities of the Association, issues that concern retirees, and other topics that may be of interest such as members’ travel, research, and publications they may have produced. The Newsletter continues to thrive because so many people contribute to it. Our reporters and columnists are outstanding.

The publication is known for the many people involved in making it a success. Walter Piovesan is the associate editor and does the layout for the newsletter, and Ron Long manages the photography. Several people write regular features and such columns as the following:

The president, Francis Atkinson, writes a report about SFURA’s activities for each issue, and Marilyn Bowman writes a *Reflections* column about personal issues related to aging. Evelyn Palmer writes the *All About You* column with news about members’ travels and other activities. The FIG financial interest group--Tom O’Shea, Phillip Mah, and Marv Wideen--write about financial issues.

We were fortunate to have James Dean, our prescient economist, sending in his economic comments on what is happening around the globe, from anywhere on that globe, and comments on where he was currently playing his saxophone. We deeply regret his recent passing.

Tom O’Shea is the Socialist writing about what we can do for fun and edification, while Parveen Bawa tells what we had better do to handle the struggles of aging, and Jim Boyd writes about our national presence in CURAC, the national body of retired college and university employees. The combination book reports by Sandra Djwa, David Stouck, and Jerry Zaslove are especially strong in their reviews.

Currently, we are undertaking a new feature initiative, sponsoring a $250.00 prize for the best article published in any university retirees’ association newsletter in Canada. *Simon Says* is fortunate that Fred Fletcher, chair of the communication committee of CURAC will be a partner in this new venture. The fall issue begins with an interview of SFU President Andrew Petter by Marilyn Bowman on the occasion of his being appointed a member of the Order of Canada. As this report makes clear, the Newsletter belongs to all of the members of the SFURA.

This newsletter is also widely circulated among the other 38 members of CURAC and other education-related organizations as well as all SFU senior administrators, faculty and staff. It has garnered great praise in the quality and content of its production and is rated the very best of any other newsletters produced by the other members of CURAC. The publication has grown to over 20 pages in length which is an amazing increase over the few pages of four years ago.

Much of its success is attributed also to the technical skills applied to it by the Associate Editor, Walter Piovesan who has just been selected to receive a national Tribute Award from CURAC. The award recognizes Walter’s work with our newsletter editor on the layout and images of our newsletters. Through Walter’s efforts we have added over 20 years of newsletters to the website. See [http://www.sfu.ca/retirees/newsletters.html](http://www.sfu.ca/retirees/newsletters.html).

More recently, Walter looked after the layout and publishing of a 50 page booklet for SFURA’s 20th anniversary celebration. Walter also contributed his skills to the CURAC Communications Committee to help improve their newsletter layout, and proposed new designs for the CURAC logo, one of which was adopted and installed on their website. 

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**May 6, 2019**
I have prepared this report to summarize the tasks that I have accomplished in the past year.

1) Membership Procedure:

The membership procedure represents a large portion of the Administrative Assistant’s work during the membership renew time (February, March and April). The main tasks include: i) Collecting membership fees, with most paid by cheques, some paid by cash with a receipt is issued for cash payments. Recording each transaction for treasurer’s reference, ii) Record each member and check the member’s personal information on our Database; and iii) Prepare and send out the membership cards. When a new member signs up, we record the information, send off a New Member Welcome email and add them to our two email groups, then prepare the Membership Card and send it off.

The following is a report on the membership status: We have 331 members in our Association in 2018 which included 284 renewal members, 4 life members and 43 new or rejoined members. However, for some reason, 45 members didn’t renew their membership. We have 260 current members as at April 30 for a 2019 membership total including 34 life time members (we have dropped the lifetime members’ age requirements to 85) who will be renewed automatically every year. The 2019 membership renewal procedure is continuing, and the final number of renewals and new members is expected to go up.

2) Social Events:

The main purpose is to initiate and organize various special events, generally four or five per year, that foster social interactions and connections among retirees.

We have held four regular social events in the past year: i) Ides of March, ii) AGM with dinner, iii) Welcome Back Luncheon, and iv) Fall Dinner. I have been involved in all four events, by collecting money (cheques or cash), recording the registrants, preparing the attendees’ name tags and attending the events. For the members’ convenience, we accepted the payment onsite, which represented a big challenge for me.

Specific tasks vary with each major event and include ensuring all details such as the venue, catering services, special guests and equipment have been arranged. Each event is fully promoted with well publicized announcements with personal invitations sent to the membership as well as being posted on SFURA’s website. Suggestions are obtained from retirees and SFURA’s Board of Directors to identify opportunities around which other major social activities or events can be provided in the future.

Throughout the year, SFU retirees also participate in a wide variety of other social activities sponsored by SFURA. The following major events were organized and delivered during the year with clerical and technical assistance provided by other members on the Board:

<table>
<thead>
<tr>
<th>Event</th>
<th>Attendees</th>
<th>Members</th>
<th>Guests</th>
</tr>
</thead>
<tbody>
<tr>
<td>AGM and Dinner</td>
<td>69</td>
<td>47</td>
<td>22</td>
</tr>
<tr>
<td>Welcome Back Luncheon</td>
<td>57</td>
<td>41</td>
<td>16</td>
</tr>
<tr>
<td>Fall Dinner</td>
<td>78</td>
<td>50</td>
<td>28</td>
</tr>
<tr>
<td>Ides of March</td>
<td>72</td>
<td>56</td>
<td>16</td>
</tr>
</tbody>
</table>
3) **Banking:** This part of my tasks consists of collecting cheques or cash, recording each transaction, and depositing money into the SFURA bank account. A receipt is issued for cash payments. I have prepared a bank deposit record for the Treasurer’s reference every month.

4) **Updating and Maintaining the Database:** The SFURA database was created by Ralph Korteling. He has done a remarkable job in helping us become more efficient in this digital world. SFURA uses this database to keep a record of the SFURA events. My main task is to input the information into the database and update it as needed.

5) **Book Sales:** Two copies of our legacy book “Remembering SFU on the Occasion of Its 50th Birthday” have been distributed as sale or as complimentary since the last AGM from the office. The SFU Bookstore has added 40 of our books to their stock recently. There are 356 copies in stock at the office as of April 30, 2019.

6) **Managing the SFURA Office and Assisting the President and the Board:** I have assumed the responsibility of attending/managing the SFURA Office in AQ 3048 during my office hours on Tuesdays and Thursdays from 9:00 am to 2:00 pm. I have taken part in the monthly Executive Board meeting by preparing the meeting documents and presenting a report to the Board meeting as requested by the SFURA President. I would like to thank all the Board members and many SFURA members for your confidence in me and for your strong support of my work. Looking forward, I am more than enthusiastic to continue to assume the various tasks of the SFURA Administrative Assistant and to help the Board and the Association to the best of my capability. If you have any questions and/or comments, please feel free to contact me at <annie@sfura.ca>.

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May 2, 2019

**Caesar succumbs at the SFURA Ides of March event on March 14, 2019**
2018-2019 AGM Report for Speakers Series

Presentations are free and open to all members of SFU and the public. They are usually held in Halpern Centre Room 114 at 11:30 am on Tuesdays with a talk of approximately 50 minutes, plus a short question period. Members of the audience are invited to join the speaker and executive board for lunch following the talk.

For the fall of 2018 and Spring of 2019 a total of 6 presentations were organized. Generally, a group of 20 to 30 attended. Five of the events were at the Burnaby campus and one at Harbour Centre. Three presenters were SFU retirees, two were community experts and one was an SFU faculty.

Given a richer program of events being offered by SFURA, attendance at these presentations has fallen. For Fall 2019 and Spring 2020 presentations will be reduced to one per semester.

Fall 2018 - three presentations at the Burnaby Campus

September 18, 2018
The B.C. Referendum on Proportional Representation by Dave Huntley
The system we have used both for provincial and federal elections (with occasional exceptions) was inherited from Britain. The only countries that use it are remnants of the British Empire. There are other systems. Do they result in better society and what does better mean? That is what the referendum is about.

October 16, 2018
The Amazing game parks of Namibia and Botswana and more by Ron Long
This talk included points of natural and human history interest throughout Namibia, including the highest sand dunes in the world and the ghost town of Kolman’s Kop.

November 20, 2018
Our Lady of the Snows: Rudyard Kipling’s Imperialist Vision of Canada by Jack Little
Rudyard Kipling’s travel narratives and his personal correspondence describe the Canadian landscape and people as recorded during his three cross-country journeys. His vision of the western provinces as an outlet for British emigration, and the role he played in encouraging Canada’s participation in Britain’s wars.

Spring 2019 - one presentation at Harbour Centre and two at the Burnaby Campus

January 15, 2019 - Harbour Center
Political satire in the French Revolution: an illustrated talk by Sheila Delany
The talk centered on the work of Sylvain Maréchal (1750-1803), a prolific writer in several genres; and for its illustrations on often obscene cartoons and illustrations widely circulated during the revolutionary period.

February 13, 2019
SFU astronomy outreach: From campus to community by Dr. Howard Trottier
Dr. Trottier gave a virtual tour of the Observatory facility, and the amazing public outreach work being done by SFU students, staff, and faculty, in cooperation with local amateur astronomers.

March 18, 2019
Global Warming and Climate Change by Stan Ridley
A Review of our world’s Power and Energy use history through the ages. Review of the present alternatives, challenges, and possible approaches to finding ‘breakthroughs.'
FINANCIAL INTEREST GROUP SEMINARS REPORT

Marvin Wideen, Tom O’Shea, and Phil Mah

This past year the Financial Interest Group organized two seminars covering the topics of estate planning and medical/travel insurance

September, 2018

Tax in Life and Death – Keeping taxes away from your savings and passing on wealth through Estate Planning. Presented by Ahsen Ansari, Investment Advisor (RBC Dominion Securities); Christine Lowe, Lawyer (Richard Buell Sutton LLP); and Hussain Haji, Senior Manager (Rise CPA). This seminar was a modified repeat of a seminar originally presented in November 2017. A number of retirees could not attend that session due to lack of seating capacity. Approximately 20 retirees and pre-retirees attended this 2018 session. A light lunch and beverages were provided courtesy of RBC Dominion Securities. After the speakers completed their presentations the Q & A session was filled with many relevant questions and resourceful answers. PowerPoint presentations by the three speakers have been mounted on the SFURA website.

In January, the FIG committee sent out a request to SFURA members for suggestions regarding future seminars. We received five responses, several of which commented that we should reduce the number of “commercial” presentations. As a result, we determined to draw on our own membership and, as luck would have it, our Spring newsletter contained two excellent articles on health and travel insurance by Jim Boyd and Jay Burr. We prevailed on them and they presented the following seminar:

April, 2019.

Travel Insurance and Extended Health Benefits: Blue Cross, Medoc-Johnson, and others and an attractive new option, offered by the Retired Teachers of Ontario, for SFU retirees who are members of the SFURA through its membership in CURAC. Presentation slides by Jay Burr (SFURA Treasurer) and Jim Boyd (SFURA Past-President). This was a topic on which the SFURA executive has received many requests for information in the past. We were delighted by the response. Jim and Jay spoke to an overflow crowd of 50 attendees, describing various plans and responding to questions. Both stressed the importance of reading carefully the details of the insurance policies before buying. The articles in SFURA’s Spring Newsletter can be accessed online at: http://www.sfu.ca/content/dam/sfu/retirees/Newsletters/2019/2019_Spring_Newsletter.pdf. The presenters’ very detailed power point presentations are also available on the SFURA website at: http://www.sfu.ca/retirees/current-year/Travel_Insurance_Extended_Health_Benefits.html
2019 AGM Report

The SFURA Archives are housed in the SFURA Office Suite in AQ 3048. Items include the documents registering SFURA under the Societies Act, financial reports, lists of social events, information from other Retirement Associations, minutes of Annual General Meetings, minutes of Executive Board meetings, old and current newsletters, brochures and photograph albums of Social Events.

We also have copies of our Oral History DVD's and details of their production, and other documents related to the history of SFU and the SFURA. The Human Resources Department published booklets honouring new retirees each year for several years. These booklets are also in the files.

Ongoing activity includes sorting and classifying material in the files and adding recent Newsletters and other documents of interest to the files.

The Executive Board is setting up a database to include most of the documents which were previously on paper; membership lists, minutes of AGM and Board meetings, policy and procedure descriptions, and SFURA events. The Newsletters from 1998 to the present were scanned in the SFU Library Digital Office. The PDF’s will be archived in the Institutional Repository, SFU Summit. The issues from 1998 - 2011 have been added to the SFURA website, completing 21 years of newsletters from Issues from 1998- 2019. Our website is at: http://www.sfu.ca/retirees/newsletters.html

SFURA Oral History Project

The SFURA produced seven Oral History DVD’s in the period 2005 - 2013.

Descriptions of the Oral History Project can be found on the SFURA web page under the Column “About Us”, at http://www.sfu.ca/retirees/about-us/dvd-oral-histories-of-sfu.html All seven can be viewed on the SFURA website and all seven are available online through Summit, the Library’s electronic archive. The first four DVD’s are also offered for sale and can be ordered through the SFURA website.

The titles of the seven DVD’s are;

1) The Excitement of the Early Years (2005)
2) The Instant University (2006)
4) A Conversation with Erickson and Massey, SFU Architects (2006), This is also on You Tube through the SFU website: http://www.sfu.ca/sfunews/news/story_05210901.shtml
5) SFU: The Years of Turbulence (2012)
7) SFU Athletics - the Early Years: Blight or Blessing?

SFURA 20th Anniversary Booklet

The SFURA produced a booklet for our 20th anniversary in 2019. The booklet was completed, printed, and ready for distribution at the Fall Dinner November 7. Percilla Groves did a masterful job of editing and Walter did a spectacular job of layout and production.
The booklet is 52 pages including the cover. Walter arranged an SFU ISBN number from the SFU Library for print and electronic formats. The ISBN is 978-1-77287-052-7 (soft cover) and the ISBN is 978-1-77287-053-4 (PDF) The publisher was Minuteman press. Printing costs were about $1,200.00. Joanne Curry, SFU VP, External Relations has given us $1,000.00 to help with printing costs.

Two copies have gone to Library Archives Canada along with an attached PDF form. Two copies have gone to the SFU library. A PDF copy and the ePub version have gone to Summit, the SFU Research Repository. The illustrator of the cover is Joanne Hastie.

Copies of the booklet were distributed to all members attending the dinner, and are also available from Annie at the SFURA office.

Our website includes the PDF version and additional photos which were not published in the booklet. It is available on our website at: https://www.sfu.ca/retirees/history/20thAnniversary.html

We are grateful for the help and submissions from all contributors of stories, board members, photographers, proofreaders, and others who assisted with the booklet. The committee was composed of Evelyn Palmer (Chair), Percilla Groves (Editor), Walter Piovesan (Layout and Printing), Frances Atkinson, Jim Boyd, Ron Long, Jean Trask and Marv Wideen.

Illustration “Convocation Mall” by Joanne Hastie
SFU Team Kiva 2019 Annual Report

Dan McDonald

Our SFU Team Kiva actively practices the SFU motto of “Engaging the World”. We are making micro loans at a pace of about $50,000 per year.

For each of the last 4 months our pace has placed us in the top 10 university teams for monthly lending and in April we managed to outpace Stanford and U. Waterloo. All of this brings our name before many of the 7,645 micro-lending organizations in the developing world receiving free capital through the Kiva lending platform.

While the bit of competition is fun, the serious aspect is that we are giving a hand up to individuals and groups in developing countries who aspire to a better life through their farming or small business enterprises. The loans we make get repaid and the funds are loaned out again. Call it foreign aid being recycled.

We now have 4 team captains and are well represented by students, alumni, and retirees.

We aspire to increase our “Engaging the World” and here is what we need.
1. More members. Join our stalwart team of 171 at https://www.kiva.org/team/sfu. Invite others. We are a team that is open to all.
2. Presently the only SFU listserv we can post to is that of the SFURA. If you can copy and post our monthly progress report to other SFU listservs then please do so.

With sadness we acknowledge the passing of James Dean who was a member of the team.

I am available by phone or email to answer questions or assist with the Kiva site.
Dan McDonald 604.433.5776 dmcdonal@sfu.ca

April 30, 2019
Appendix-The SFURA 50th Anniversary Scholarship
The SFU Retirees’ Association 50th Anniversary Endowment – A 2019 Report for Donors

Thank you for establishing the SFU Retirees’ Association 50th Anniversary Endowment in support of SFU’s brightest undergraduate students. The SFU Retirees’ Association 50th Anniversary Scholarship provides financial stability to deserving students while encouraging and motivating them to reach their full potential and achieve their academic goals. The generosity of the SFU Retirees’ Association and other members of the campus community mean so much to our students.

Endowment History: The SFU Retirees Association (SFURA) 50th Anniversary Endowment was established at Simon Fraser University in 2014 with generous gifts from its members and others through the 2014 Campus Giving Campaign.

Fund Purpose: The endowment supports the SFU Retirees Association 50th Anniversary Scholarship, which is offered to outstanding SFU students, with preference to Canadian citizens.

Apart from the Retirees’ Association, 113 individuals have contributed to this endowment, for a gift total of $38,732. Since 2016, the endowment has disbursed seven scholarships of $1,000 each.
SFU Retirees’ Association 50th Anniversary Endowment Financial Summary

April 1, 2018 to March 31, 2019

Principal

Balance at Fiscal Year Start: $47,994.96

New Gifts to Endowment Principal: $1,332.00

Inflation Adjustment Factor (3.0% CPI): $1,462.98

Optional Recapitalization of Interest: $438.30

Balance at Fiscal Year End: $51,228.24

Operating

Balance at Fiscal Year Start: $0.00

Spending Income Allocation (5.0%): $2,399.75

Year End Spending Adjustment $38.55

Total Disbursements: ($2,000.00)

Optional Recapitalization to Principal: ($438.30)

Balance at Fiscal Year End: $0.00

2018/19 SFU Retirees’ Association 50th Anniversary Scholarship Disbursement Detail

<table>
<thead>
<tr>
<th>Student Recipient</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adam Bignell</td>
<td>$1,000</td>
</tr>
<tr>
<td>Matt Wiens</td>
<td>$1,000</td>
</tr>
</tbody>
</table>
Endowment Management Policy Definitions

Endowment Fund
A fund designated for the collection and use of economically valuable assets held in perpetuity to support a variety of activities of the University. It is an *aggregate* of all the Endowment Principal Accounts.

Endowment Principal Account
This entity includes the original capital value of donations to an endowment, with additions made for inflation Adjustment Factors (annually), Market Value increments (from time to time), and other capitalized amounts (as directed).

Endowment Income Account
This entity holds the Spending Income Allocations for an Endowment Principal Account. It includes *unused spending income from prior years*.

Spending Income Allocation
The Spending Income Allocation is an amount calculated annually by applying the Spending Income Allocation Rate to the *average* monthly Endowment Principal Account balance during the *current fiscal year*.

Spending Income Allocation Rate
This rate is set by the Board of Governors on the recommendation of the Vice-President, Finance & Administration and is reviewed every third year. Effective April 1, 2015, the rate was set at 5.0% annually.

Inflation Adjustment Factor
A capital addition to an Endowment Principal Account calculated as the latest calendar year percentage change in the CPI for BC *times* the *average* Endowment Principal Account balance during the fiscal year.

Terms of Reference
The management and administration procedures of each Endowment Principal and Income Account are set out in a legally binding document entitled the *Terms of Reference*. 