If you are considering dropping a course or are concerned that you may not pass a course, knowing the impact of each of these scenarios on your student loan may assist you in your decision-making process.

**WITHDRAWALS (Falling Below Full-Time)**

If you are receiving student loan funding, or are in interest-free status for the term, and your enrolment falls below a full-time course load (i.e. 9 units or 6 units if you are a student with a permanent disability who has been approved by StudentAid BC to study at a reduced course load), you will no longer be eligible to maintain your student loan.

- SFU will notify StudentAid BC that you no longer meet the requirements for your student loan funding.
- Your funding will be re-calculated based on the number of weeks you actually attended school.
- StudentAid BC will send you a letter explaining how your withdrawal decision affects your student loan and/or grant.
- If you receive more financial assistance (i.e. loan funding) than you were eligible for, this is called an overaward.
  - Overawards are automatically deducted from any future Canada student loans and/or BC student loans.
  - For more information on overawards, see: [http://www.aved.gov.bc.ca/studentaidbc/receiveyourloan/overaward.htm](http://www.aved.gov.bc.ca/studentaidbc/receiveyourloan/overaward.htm)

**Note:** If you withdraw from a full-time course load on two separate occasions while receiving student loan funding and/or on interest-free status, you will not be able to receive more student loan funding and you will be disqualified for interest-free status on any previous student loans.

To requalify for student assistance (i.e. student loan funding and/or interest-free status) depends on several conditions, including successfully completing full-time studies for two semesters or one academic year without StudentAid BC assistance.

If your withdrawal was due to exceptional circumstances (e.g. a withdrawal under extenuating circumstances), you may be able to appeal your financial situation with StudentAid BC. Please refer to our handout *Withdrawal Under Extenuating Circumstances and Student Loan Funding* at [www.students.sfu.ca/forms/WFandstudentloans](http://www.students.sfu.ca/forms/WFandstudentloans).

**UNSUCCESSFUL COMPLETION**

To continue to be eligible for student loan funding and/or maintain interest free status, you must successfully complete (i.e. pass) your full-time course load (9 units or 6 units if you are a student with a permanent disability who has been approved by StudentAid BC to study at a reduced course load) for the term.

**Note:** If you fail to achieve satisfactory marks (i.e. pass) in 68 weeks (4 terms) or more of a full-time course load while receiving student assistance (i.e. student loan funding and/or interest-free status), you will not be able to receive more student loan funding and you will be disqualified for interest-free status on any previous student loans.

Requalifying for student assistance (i.e. student loan funding and/or interest-free status) depends on several conditions including successfully completing full-time studies for two semesters or one academic year without StudentAid BC assistance.

If your unsuccessful completion for the term was due to exceptional circumstances, you may be able to appeal your financial situation with StudentAid BC. Please speak to a Financial Aid Advisor for further information.

**QUESTIONS?**

Speak to a Financial Aid Advisor at SFU Burnaby or by phone (subject to change):

<table>
<thead>
<tr>
<th>Day</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monday, Tuesday and Thursday</td>
<td>9:30 am to 3:30 pm</td>
</tr>
<tr>
<td>Wednesday</td>
<td>9:30 am to 2:00 pm</td>
</tr>
<tr>
<td>Friday</td>
<td>10:00 am to 3:30 pm</td>
</tr>
</tbody>
</table>

Limited drop-in hours are also available at SFU Surrey and SFU Vancouver. Check our website at [http://students.sfu.ca/financialaid/dropin-advising.html](http://students.sfu.ca/financialaid/dropin-advising.html) for days and times.

Telephone: 778-782-6930
Fax: 778-782-4722
Email: fiassist@sfu.ca