SFU Formal Exchange, Applying for a Student Loan

Students can potentially receive student loan funding to participate in an exchange term. Eligible exchanges must be at least twelve weeks in length, without any significant breaks in your study period. Students must maintain the equivalent of full-time studies at SFU throughout their exchange study period and are expected to successfully complete their intended courses.

By signing the SFU Outbound Exchange Student Acknowledgement, students agree to enroll at their partner institution in the equivalent of a minimum of 9 SFU units. Students who receive StudentAid BC or other government student financial assistance are required to successfully complete and transfer back a minimum of 9 units towards the completion of their credential at SFU.

In order to be considered for student loan funding, all students must provide Financial Aid and Awards the following supporting documentation for consideration:

- Student Loan Mobility Contract
- A copy of your SFU Outbound Exchange Student Acknowledgement

How to Apply for StudentAid BC funding

- Complete and submit the Student Loan Mobility Contract to Financial Aid and Awards along with a copy of your Simon Fraser University Outbound Exchange Student Acknowledgement.
- Apply for your student loan through your StudentAid BC Dashboard on www.studentaidbc.ca.
- Select “Study Abroad/Exchange” as your program of study. This will generate an Appendix 3 request for SFU to provide StudentAid BC with your SFU Formal Exchange program costs and study dates.
- Financial Aid and Awards will confirm your Exchange term study dates with International Services for Students. We will determine whether or not your study period is eligible for StudentAid BC funding. If eligible, we will complete the Appendix 3. Once we have submitted the Appendix 3, an email will be sent to your SFU email account indicating that you can now complete and submit your application. If your exchange is not eligible, we will also contact you in a timely manner.
- If this is your first time applying for StudentAid BC funding, you will need to print, sign and mail the Declaration form(s) to StudentAid BC. StudentAid BC will mail you a Master Student Financial Assistance Agreement (MSFAA) that must be completed prior to any funds being released.
- If you have previously submitted a Master Student Financial Assistance Agreement (MSFAA), ensure that your banking and contact information are up to date. Visit www.canlearn.ca for more information and to sign in to your NSLSC On-Line services account.

Student Loans – Provinces other than BC

When applying for a student loan through a province or territory other than BC, a letter identifying the study period information and educational costs to participate in an SFU Exchange may be required to complete your application. Please contact us for further assistance.
Student Loans – U.S. Department of Education

Students may receive U.S. Direct Loan funding to participate in an exchange term. Please refer to the Federal School Codes, http://www.ifap.ed.gov/ifap/fedSchoolCodeList.jsp to determine if the Partner Institution is Title IV eligible. For more information and additional requirements, please email Financial Aid and Awards at usloans@sfu.ca.

Return from Exchange

To remain eligible for student loan funding received during your Exchange term:

1. You must successfully complete the equivalent of 9 SFU units at your exchange institution
2. You must apply for SFU Exchange credit approval through SFU International Services for Students.
3. You must submit a completed Student Loan Completion of Studies Contract to Financial Aid and Awards (please note - this form must be completed by the exchange institution) within 45 days of the end of the exchange study period.
   - The Student Loan Completion of Studies Contract confirms the successful completion of your studies at your Partner Institution
   - If you do not complete the equivalent of 9 SFU units, SFU must report this information to the appropriate provincial authority. This may negatively impact any future student loan funding and/or any benefits associated with student loans (e.g. maintaining interest-free status) for which you may be eligible

Questions and Advice

Financial Aid Advisors are available during drop-in times (in-person or by phone) as noted below:

*Please refer to our website for any updates

Burnaby Campus
- Monday, Tuesday and Thursday 9:30 am - 3:30 pm
- Wednesday 9:30 am - 2:00 pm
- Friday 10:00 am - 3:30 pm

Surrey Campus
- Tuesday 9:30 am – 1:00 pm & 1:30 pm – 4:00 pm

Vancouver Campus
- Thursday 9:30 am – 1:00 pm & 1:30 pm – 4:00 pm

Contact Information

Financial Aid and Awards, Student Services, MBC 3200
8888 University Drive, Burnaby BC V5A 1S6
students.sfu.ca/financialaid
Tel: 778.782.6930
Fax: 778.782.4722
Email fiassist@sfu.ca