



Student Services > Enrolment Services > Fees > How to pay fees > Payment Plan

PAYMENT PLAN WITH FLYWIRE

NEW - Summer 2024 Sign-Up Period is April 15th - May 17th, 2024

- The minimum account balance to sign up is \$1,000.
- Installment dates are: May 1, June 1, July 1, August 1.
- Students are still charged monthly interest while on the payment plan.
- If you have questions, see the FAQ below, or contact <u>student_collection@sfu.ca</u>.

Spring 2024 Payment Plan Info

NOTE: Students signed up on the Payment Plan will be charged a 2% monthly interest charge after the due date (January 19, 2024) and on the first of each month thereafter. Only accounts that are paid in full are not charged interest.

Payment plan students agree to pay the Spring 2024 fees **and** monthly interest charges in three or four installments.

The minimum account balance to sign up is \$1,000.

Scheduled payment dates are **January 1, February 1, March 1** and **April 1**. Payment must reflect on <u>goSFU</u> each

If you're looking for Fall 2023 information:

Fall 2023 Payment Plan.pdf



All Payment Plans activated prior to December 24 will have 4 installments. Payment Plans activated after this date will only have 3 installments (February, March, April).

- Signing up for the Payment Plan allows students to add/drop classes for the Summer 2024 term and order transcripts while having an outstanding Spring 2024 balance.
- As long as you fulfill the monthly payment installments, you may enrol in Summer 2024.
- If the payment requirements are not met each month, the plan status will be considered "In Default". If your account is in default, you may be blocked from enrolling in Summer 2024 courses until payment is received in full.
- If you are uncertain about your finances, it is your responsibility to be more conservative when committing yourself to classes.

HOW TO SIGN-UP:

Payment Plan sign up period is December 13, 2023 - January 19th, 2024.

- Log in to your student account at goSFU, click on the Student Centre tile, click "Account Inquiry" under the Finances section, and then click "Payment Plan."
- Sign up, and then wait for an email notification in your SFU email inbox.
- After a day or two, you will receive an email telling you to
 activate your payment plan if you are qualified. Return to



- Check your scheduled payment amount at Flywire after you have Activated your plan.
- You will now receive emails to remind you of the upcoming scheduled payment. The monthly payment must show on goSFU before the first of each month to avoid being charged monthly interest on the incoming payment. (Allow 3-5 business days).

HOW TO PAY:

Your payment **must** be reflected on your <u>goSFU</u> account before the scheduled payment date. Missed payment(s) will change the plan status to "Defaulted."

Students may make payments in-person with a debit card at any one of our three campuses; there is no delay in payments made this way.

Make payments early through Internet Banking or Flywire:

- Internet Banking payments from a Canadian bank account show in your goSFU account in approximately three business
 - **days:** https://www.sfu.ca/students/enrolment-services/fees/how-to-pay/internet-banking.html
- Payments from outside Canada via Flywire will show in your goSFU account in approximately **five business days:** https://www.sfu.ca/students/enrolment-services/fees/how-to-pay/payments-from-outside-of-canada.html
- Track your plan status at <u>goSFU</u> under Finances, Account



installment deadline, your plan will be considered "Defaulted."

Frequently Asked Questions

- **+** DO I NEED TO PAY AN INSTALLMENT ON THE TUITION DEADLINE OF JANUARY 19, 2024?
- **WILL I HAVE MONTHLY INTEREST CHARGES IF I AM ENROLLED IN THE PAYMENT PLAN?**
- **+** WHAT HAPPENS IF MY PAYMENT IS LATE?
- **WHAT HAPPENS TO MY INSTALLMENT AMOUNTS IF I ADD/DROP**CLASSES OR RECEIVE A BURSARY/SCHOLARSHIP?
- → WHAT HAPPENS IF I APPLY FOR AND RECEIVE GOVERNMENT
 STUDENT FINANCIAL ASSISTANCE, SUCH AS STUDENTAID BC, OSAP
 OR U.S. DIRECT LOAN FUNDING?
- + CAN I MAKE AN INSTALLMENT PAYMENT EARLY? CAN I PAY IN FULL EARLY?
- + AM I REQUIRED TO PAY ON THE FIRST OF EACH MONTH OR DOES MY PAYMENT NEED TO SHOW ON GOSFU BY THE FIRST OF EACH MONTH?
- + I HAVEN'T RECEIVED MY ACTIVATION EMAIL YET AND IT'S ALMOST THE FIRST OF THE MONTH. SHOULD I MAKE MY FIRST PAYMENT?
- + I'VE MADE A PAYMENT OR DROPPED A CLASS TODAY AND MY PAYMENT PLAN AT FLYWIRE HASN'T UPDATED.
- + WHAT HAPPENS IF I AM UNABLE TO PAY OFF THE ACCOUNT BALANCE BY THE END OF THE PAYMENT PLAN? (APRIL 1 INSTALLMENT DEADLINE)



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MYSFUPLAN

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A-Z DIRECTORY

(Tsleil-Waututh), ἀίἀοὐ (Katzie), kʷikʷəλəm (Kwikwetlem), Qayqayt, Kwantlen, Semiahmoo and Tsawwassen peoples on whose unceded traditional territories our three campuses reside.

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