



West Coast and Rocky Mountains Finance Workshop Vancouver 2012

August 3, 2012

Location:
Room 2300
Segal Graduate School of Business
Simon Fraser University
500 Granville Street
Vancouver, BC, Canada

[Download Papers \(http://www.sfu.ca/~awv/Workshop2012/\)](http://www.sfu.ca/~awv/Workshop2012/)

Program:

8:45 am Welcome Address,
by Alexander Vedrashko

9:00 am Paper Presentations:

Equilibrium Security Design and Liquidity Creation by Privately Informed Issuers
by **Gilles Chemla** (Imperial College Business School), Chris Hennessy (London Business School)

Regulation of Fair Disclosure and Credit Market,
by **Yutao Li** (University of Lethbridge), Anthony Saunders (NYU), Pei Shao (University of Lethbridge)

Money left on the table: An analysis of Participation in ESPP,
by **Iлона Babenko** (Arizona State U.), Rik Sen (HKUST), and David Yermack (NYU)



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12:30 pm Lunch

2:00 pm Paper Presentations:

Leverage and the Limits of Arbitrage Pricing: Implications for Dividend Strips and the Term Structure of Equity Risk Premia

by **Oliver Boguth** (Arizona State U.), Murray Carlson (UBC), Adlai J. Fisher (UBC), Mikhail Simutin (U. of Toronto)

Competition among stock exchanges: are listing services part of the deal?

by **Manuela Geranio** (Bocconi U.) and Valter Lazzari (Università Carlo Cattaneo and Bocconi U.)

5:00 Reception

Organizer Contact: Alexander Vedrashko at awv@sfu.ca.

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