Money and Banking
Assignment 1
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Define the following terms:

1. Barter exchange
2. Monetary exchange
3. IOU
4. Gift-giving economy
5. Indifference curve
6. Resource constraint
7. Budget constraint
8. Pareto optimal allocation
9. Arrow-Debreu securities
10. Commitment
11. Sale and repurchase agreement
12. Lack of double coincidence of wants
13. Autarky
14. Exogenous variable
15. Endogenous variable