

**Curriculum Vitae: Peter E. Kennedy**

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**Birth, Citizenship:** Toronto, 1943; Canadian citizen

**Education:** BA Queen's 1965; PhD Wisconsin, 1968

**Permanent Academic Positions:**

1968-70, Assistant Professor; 1970-78 Associate Professor; 1978- 2008, Professor;  
2008- Professor Emeritus, Simon Fraser University

**Visiting Academic Positions:**

Visiting Assistant Professor, Cornell University, USA, Jan.-May'68  
Visiting Assistant Professor, University of Wisconsin, USA, Jan.-June'70  
Visiting Lecturer, London School of Economics, England, Sept.'72-Aug.'73  
Course Development Consultant, Deakin University, Australia, Aug.-Sept.'81  
Visiting Professor, National University of Singapore, Jan.-Aug.'83  
Visiting Professor, University of Cape Town, South Africa, Sept.-Oct.'83  
Visiting Lecturer, University of Canterbury, New Zealand, Feb.-Aug.'90  
Erskine Fellow, University of Canterbury, New Zealand, Feb.-May '95  
Visiting Professor, Curtin University, Australia, Feb.-April '97  
Visiting Professor, University of Adelaide, Australia, Feb.-April '98  
Visiting Scholar, Federal Reserve Board, Washington, D.C., Nov.'99  
Evans Fellow, University of Otago, New Zealand, Feb.-April, '00  
Erskine Fellow, University of Canterbury, New Zealand, Feb.-April, '01  
Visiting Professor, EERC, Ukraine, Sept.-Oct., '02  
Visiting Professor, University of Groningen, the Netherlands, Sept.-Oct.'06  
Visiting Professor, University of Alicante, Spain, Sept.-Dec.'08  
Visiting Professor, City University of Hong Kong, Sept.-Nov.'09  
Visiting Professor, Nanyang Technological University, Singapore, March-April, 2010

**Major Administrative Contributions:**

Undergraduate Program Chair, Economics & Commerce, 1971-2, 2001-2  
University Tenure Committee, 1973-5, 1991-3  
Associate Chair, Economics & Commerce / Economics, 1974-5, 1995-9

Chair, Economics & Commerce, 1978-9  
University Senate, 1985-9  
Chair, Senate Policy Committee on Scholarships, Awards and Bursaries, 1986-9  
Chair, SFU United Way Campaign, 1997

### **Notable Extra-University Activities:**

Program Advisory Committee, Open Learning Institute, 1980-82  
Selection Committee, Govt. of Canada Awards to Foreign Nationals, 1981-2  
Canadian Editorial Advisory Board, Encyclopædia Britannica, 1985-99  
General Chairperson, 1989 International Symposium on Forecasting  
Editor, Research Section, Journal of Economic Education, 1989-  
Associate Editor, International Journal of Forecasting, 1990-2008  
Academic Council, B.C. Open University, 1991-2000  
External Reviewer, Economics Depts, York, 1997, Canterbury, 1999, Otago, 2000  
Associate Editor, Economics Bulletin, 2001-2009  
Advisory Board, Economics Research Network Educator, 2003-2009  
International Advisory Board, Kyiv School of Economics, 2005-  
Editorial Board, Foresight, 2007-  
Editorial Board, New Zealand Economic Papers, 2008-

### **Significant Awards/Honours:**

Distinguished Teaching Award, Western Economics Association, 1975  
Hon. Mention, National Awards Program for Teaching of Economics, 1977  
Inaugural Recipient, SFU Excellence in Teaching Award, 1983  
3M Teaching Fellow, 1987  
Villard Award for research in economic education, 1995  
SFU President's Lecture, 1999  
A. W. Phillips Lecture, NZAE 2010

### **Publications:**

#### **Books**

\_\_\_\_\_, **Macroeconomics** Allyn and Bacon, first edition 1975, second edition 1979, third edition 1984.

\_\_\_\_\_ and G. Dorosh, **Dateline Canada: Understanding Economics Through Press Reports** Prentice Hall of Canada, first edition 1978, second edition 1982, third edition 1986, fourth edition 1990.

\_\_\_\_\_, **A Guide to Econometrics** Blackwell Publishing and MIT Press, first edition 1979, second edition 1985, third edition 1992, fourth edition 1998, fifth edition 2003, sixth edition (Wiley-Blackwell) 2008. Various translations.

\_\_\_\_\_, **Macroeconomic Essentials: Understanding Economics in the News** MIT Press, first edition 1997, second edition 2000, third edition 2010. Portuguese edition 2003, Chinese edition 2005.

### **Journal Publications**

R. H. Day and \_\_\_\_\_, *Recursive Decision Systems: An Existence Analysis* **Econometrica** 1970 pp.666-681.

R. H. Day and \_\_\_\_\_, *On a Dynamic Location Model of Production* **Journal of Regional Science** 1970 pp.191-197.

\_\_\_\_\_, *Ricardo, Mundell and Excess Supplies of Money* **Kyklos** 1974 pp.616-619.

\_\_\_\_\_ and K. Worrell, *Policy Efficacy and IS-LM Graphics* **Tijdschrift Voor Economie** 1975 pp.265-270.

\_\_\_\_\_ and R. H. Day, *Recursive Linear Programs* **Keio Economic Studies** 1976 pp.1-12.

\_\_\_\_\_ and R. H. Day, *Graphical Illustrations of Some Mathematical Theorems in Economics* **Applied Mathematics Notes** 1976 pp.71-83.

\_\_\_\_\_, *Direct Wealth Effects in Macroeconomic Models: The Saving vs. the Definitional Approach* **Journal of Money, Credit and Banking** 1978 pp. 94-98.

\_\_\_\_\_, *Democlass: A Variation on the Question/Answer Technique* **Journal of Economic Education** 1978 pp.128-130.

\_\_\_\_\_ and P. Copes, *Product Differentiation and Centralization of Production* **Journal of Regional Science** 1978 pp.323-335.

\_\_\_\_\_, *Restrictive versus Permissive Money: A Resolution* **Public Finance Quarterly** 1979 pp.506-508.

\_\_\_\_\_ and E. Tower, *Excess Demand in the IS-LM Model* **Eastern Economic Journal** 1980 pp.53-56.

\_\_\_\_\_, *The 'Ballentine': A Graphical Aid for Econometrics* **Australian Economic Papers** 1981 pp.414-416.

\_\_\_\_\_, *Estimation with Correctly-Interpreted Dummy Variables in Semilogarithmic Equations* **American Economic Review** 1981 p.801.

\_\_\_\_\_, *Eliminating Problems Caused by Multicollinearity: A Warning* **Journal of Economic Education** 1982 pp.62-64.

\_\_\_\_\_, *On an Inappropriate Means of Reducing Multicollinearity* **Regional Science and Urban Economics** 1983 pp.579-581.

\_\_\_\_\_, *Logarithmic Dependent Variables and Prediction Bias* **Oxford Bulletin of Economics and Statistics** 1983 pp.389-392.

\_\_\_\_\_, *On an Unfair Appraisal of Vertical Equity in Real Estate Assessment* **Economic Inquiry** 1984 pp.287-290.

K. Busche and \_\_\_\_\_, *On Economists' Belief in the Law of Small Numbers* **Economic Inquiry** 1984 pp.602-603.

\_\_\_\_\_, *A Rule of Thumb for Mixed Heteroskedasticity* **Economics Letters** 1985 pp.157-159.

\_\_\_\_\_, *A Suggestion for Measuring Heteroskedasticity* **Communications in Statistics - Computation and Simulation** 1985 pp. 845-851.

\_\_\_\_\_, *Interpreting Dummy Variables* **Review of Economics and Statistics** 1986 pp.174-175.

\_\_\_\_\_, *The Bayesian Approach to Research in Economic Education* **Journal of Economic Education** 1986 pp. 9-24.

C. F. Chin and \_\_\_\_\_, *On Inferring the True Model's Direction* **Canadian Journal of Economics** 1987 pp.876-879.

\_\_\_\_\_, *A Graphical Exposition of Tests for Non-nested Hypotheses* **Australian Economic Papers** 1989 pp.160-165.

W. Sudmant and \_\_\_\_\_, *On Inference in the Presence of Heteroskedasticity without Replicated Observations* **Communications in Statistics - Simulation and Computation** 1990 pp.491-504.

\_\_\_\_\_ and S. Adjibolosoo, *More Evidence on the Use of Bayesian Estimators for Nonspherical Errors* **Journal of Quantitative Economics** 1990 pp.61-70.

\_\_\_\_\_, *An Exercise in Computing the Variance of the Forecast Error* **International Journal of Forecasting** 1990 pp. 275-6.

\_\_\_\_\_, *Windows in Black Boxes* **Economic Inquiry** 1990 pp.638-9.

W. Becker, R. Highsmith, \_\_\_\_\_, and W. Walstad, *An Agenda for Research in Economic Education at the College and University Levels* **American Economic Review, Papers and Proceedings** 1991 pp.26-31; longer version appears in **Journal of Economic Education** 1991 pp.241-50.

- \_\_\_\_\_ and D. Simons, *Fighting the Teflon Factor: Comparing Classical and Bayesian Estimators for Autocorrelated Errors* **Journal of Econometrics** 48 1991 pp.12-27.
- \_\_\_\_\_, *Comparing Classification Techniques* **International Journal of Forecasting** 1991 pp.403-406.
- \_\_\_\_\_, *An Extension of Mixed Estimation, with an Application to Forecasting New Product Growth* **Empirical Economics** 1991 pp.401-415.
- \_\_\_\_\_, *On Journalists' Use of Macroeconomic Concepts* **Economic Inquiry** 1992 pp.194-201.
- \_\_\_\_\_, *Proxy Variables Can be Useful* **Journal of Quantitative Economics** 1992 pp.443-445.
- W. Becker and \_\_\_\_\_, *A Graphical Exposition of the Ordered Probit Model* **Econometric Theory** 1992 pp.127-131.
- W.Becker and \_\_\_\_\_, *A Lesson in Least Squares and R Squared* **American Statistician** 1992 pp.282-283.
- \_\_\_\_\_, *Rules of Thumb for Up-and-Down Economics* **Journal of Economic Education** 1994 pp.325-334.
- \_\_\_\_\_, *Randomization Tests in Econometrics* **Journal of Business and Economic Statistics** 1995 pp.85-94.
- J. Siegfried and \_\_\_\_\_, *Does Pedagogy Vary with Class Size in Introductory Economics?* **American Economic Review, Papers and Proceedings** 1995 pp.347-351.
- \_\_\_\_\_ and J. Siegfried, *On the Optimality of Unequal Class Sizes* **Economics Letters** 1996 pp.299-304.
- \_\_\_\_\_, *The Stories We Tell: The Consistency of AS/AD Analysis* **Journal of Economic Perspectives**, 1996, 10(3), pp.189-191.
- \_\_\_\_\_ and B. Cade, *Randomization Tests for Multiple Regression* **Communications in Statistics - Computation and Simulation**, 1996, 25, pp.923-936.
- \_\_\_\_\_ and W. Walstad, *Combining Multiple-Choice and Constructed-Response Test Scores: An Economist's View* **Applied Measurement in Education**, 1997, 10, pp.359-375.

- \_\_\_\_\_ and J. Siegfried, *Class Size and Achievement in Introductory Economics: Evidence from the TUCE III Data* **Economics of Education Review**, 1997, 16, pp.385-394.
- M. Kamstra and \_\_\_\_\_, *Combining Qualitative Forecasts Using Logit*, **International Journal of Forecasting**, 1998, pp.83-93.
- \_\_\_\_\_, *Teaching Undergraduate Econometrics: A Suggestion for Fundamental Change*, **American Economic Review, Papers and Proceedings**, 1998, pp.487-91.
- \_\_\_\_\_, *Specification Error, Prediction Bias and Rational Expectations*, **Economic Inquiry**, 1999, pp.382-384.
- \_\_\_\_\_, *On Estimating the Growth-Maximizing Tax Rate*, **Pacific Economic Review**, 2000, pp.89-91.
- \_\_\_\_\_, *Eight Reasons Why Real versus Nominal Interest Rates is the Most Important Concept in Macroeconomics Principles Courses*, **American Economic Review, Papers and Proceedings**, May 2000, pp.81-84.
- M. Kamstra and \_\_\_\_\_, *Combining Bond Rating Forecasts Using Logit*, **The Financial Review**, 2001, pp.75-96.
- M. Robbins and \_\_\_\_\_, *Buyer Behaviour in a Regional Thoroughbred Yearling Market*, **Applied Economics**, 2001, pp.969-977.
- \_\_\_\_\_, *Bootstrapping Student Understanding of What is Going On in Econometrics*, **Journal of Economic Education**, 2001, pp.110-123.
- J. Elder and \_\_\_\_\_, *Testing for Unit Roots: What Should Students be Taught?*, **Journal of Economic Education**, 2001, pp.137-146.
- J. Elder and \_\_\_\_\_, *F versus t Tests for Unit Roots*, **Economics Bulletin**, 2001, <http://www.economicsbulletin.uiuc.edu/2001/volume3/EB-01C10001A.pdf>
- N. Chan and \_\_\_\_\_, *Are Multiple-Choice Exams Easier for Economics Students? A Comparison of Multiple-Choice and 'Equivalent' Constructed-Response Exam Questions*, **Southern Economic Journal**, 2002, vol.68, pp.957-71.
- \_\_\_\_\_, *Sinning in the Basement: What are the Rules? The Ten Commandments of Applied Econometrics*, **Journal of Economic Surveys**, 2002, 16(4), pp.569-89, and reply, pp.615-20.
- \_\_\_\_\_, *More on Venn Diagrams for Regression*, **Journal of Statistics Education**, 2002. [www.amstat.org/publications/jse/v10n1/kennedy.html](http://www.amstat.org/publications/jse/v10n1/kennedy.html)

J. Elder and \_\_\_\_\_, *More on F versus t Tests for Unit Roots When There is No Trend*, **Economics Bulletin**, 2004.  
<http://www.economicsbulletin.com/2004/volume3/EB-04C10023A.pdf>

\_\_\_\_\_, *Oh No! I Got the Wrong Sign! What Should I Do?* **Journal of Economic Education**, 2005, pp.77-92.

W. Becker and \_\_\_\_\_, *Does Teaching Enhance Research in Economics?* **American Economic Review, Papers and Proceedings**, May 2005, pp.172-6.

W. Becker and \_\_\_\_\_, *The Influence of Teaching on Research in Economics* **Southern Economic Journal**, 2006, 72(3), pp.730-746.

\_\_\_\_\_, *To Include or Exclude an Explanatory Variable: Beware of Rules of Thumb*, **Foresight**, 2006, vol.5 pp.16-21.

J. Heinrichs and \_\_\_\_\_, *A Computational Trick for Calculating the Blinder-Oaxaca Decomposition and its Standard Error*, **Economics Bulletin** 2007, vol.3 no.66, pp.1-7. <http://www.economicsbulletin.com/2007/volume3/EB-07C00003A.pdf>

\_\_\_\_\_, *A Big Picture for Teaching Macroeconomics Principles*, **Economics Bulletin**, 2008, vol.1 no.1, pp.1-6.  
<http://www.economicsbulletin.com/2008/volume1/EB-07A2002A.pdf>

J. Nelson and \_\_\_\_\_, *The Use (and Abuse) of Meta-Analysis in Environmental and Natural Resource Economics: An Assessment*, **Environmental and Resource Economics**, 42(3), 2009, pp.345-77.

K.Graddy and \_\_\_\_\_, *When Are Supply And Demand Determined Recursively Rather Than Simultaneously?* **Eastern Economic Journal**, 36(2), 2010, pp.188-197.

### **Chapters in Books**

R. H. Day, \_\_\_\_\_ and E. H. Tinney, *Cobweb Version of the Von Thunen Model* chapter 9 in R.H. Day and A.Cigno (eds.) **Modelling Economic Change: The Recursive Programming Approach** North Holland, 1978.

\_\_\_\_\_, *Using Bayesian Analysis* chapter 12 in W.E. Becker and W.B. Walstad (eds.) **Econometric Modeling in Economic Education Research** Kluwer-Nijhoff, 1986.

\_\_\_\_\_, *Defending AS/AD: A Perspective on the AS/AD Controversy* in B. Rao (ed.) **Aggregate Demand and Aggregate Supply**, Macmillan and St. Martin's Press, 1998, pp.95-106.

- \_\_\_\_\_, *Using Monte Carlo Studies for Teaching Econometrics* in W. Becker and M. Watts (eds.) **Teaching Undergraduate Economics: Alternatives to Chalk and Talk**, Edward Elgar, 1998, pp.141-159.
- \_\_\_\_\_, *Venn Diagrams*. **Encyclopedia of Social Science Research Methods**, 2004.
- \_\_\_\_\_, *Real versus Nominal Interest Rates: Connecting to the Real World*, in P. Hansen, A. King, and S. Knowles (eds.) **Keeping it Real: New Zealand Economic Issues**. Pearson, 2004.
- \_\_\_\_\_, *The Macroeconomics Principles Course: What Should Be Done?* in W. Becker and M. Watts (eds.) **Teaching Undergraduate Economics: Alternatives to Chalk and Talk**, 2<sup>nd</sup> ed. Edward Elgar, 2005, pp.89-107.
- \_\_\_\_\_, *Econometrics: An Overview* in R. Free (ed.) **21<sup>st</sup> Century Economics: A Reference Handbook**, Sage Publications, 2010, pp.45-54.
- \_\_\_\_\_, *Econometrics* in M. Lovric *et al.* (eds.) **International Encyclopedia of Statistical Sciences**, Springer, forthcoming
- W. D. Bosshardt and \_\_\_\_\_, *Data Resources and Econometric Techniques* in K. McGoldrick and G. Hoyt (eds.) **International Handbook on Teaching and Learning Economics**, Edward Elgar Publishing, forthcoming