Lecture 11 Outline

1. Finish DP in continuous-time.
2. Robust Control in Continuous-Time/ Girsanov's Theorem.
3. Dynamic Stackelberg Problems/ Interpreting History Dependence.
4. Quick Review of Barro's Tax Smoothing Model.
5. Ramsey Taxation Under Alternative Market Structures
   - Lucas-Stokey (1983) vs. AMSS (2002)