

Main Topics for Final

- 1.) Fixed Ex. Rates + Central Bank Intervention
 - Hume's "Price-Specie-Flow Mechanism"
 - Sterilized Intervention
 - Risk Premia in the FX Market
- 2.) Currency Crises + Speculative Attacks
 - 1st Generation Models (Shadow Floating Ex. Rate)
 - 2nd Generation Models (Multiple Equilibria)
- 3.) Evolution of the Intl. Financial System
 - Gold Standard + Bretton Woods
 - The "Open Economy Trilemma"
- 4.) International Policy Transmission
- 5.) Fixed vs. Flex. Ex. Rates

Readings

- 1.) Summers
- 2.) Rogoff
- 3.) Mundell
- 4.) Bernanke
- 5.) Obstfeld + Rogoff