

Main Topics for the Final

- 1.) Measuring Business Cycles
 - Basic Business Cycle Facts
- 2.) Nominal vs. Real Exchange Rates
- 3.) Nominal Interest Parity
- 4.) The IS-LM / AD-AS Model
- 5.) The Mundell-Fleming Model
 - Monetary & Fiscal Policy Under Fixed & Flexible Ex. Rates
- 6.) Policy Transmission Between Countries
- 7.) Real Business Cycle Models
 - Solow Residuals
- 8.) The Lucas Supply Curve
- 9.) The Phillips Curve
 - The expectations-augmented Phillips Curve
 - The Natural Rate of Unemployment
- 10.) Inflation Targeting
 - Taylor Rules
- 11.) Ricardian Equivalence
- 12.) The "Burden" of the National Debt