

Connections between Readings and Lectures

Private vs Public	Efficiency				Landsberg chapters
	History				Lindert
	Values				Brooks
	Market Failure	Perfect Competition			Stiglitz four fallacies
		Complete Markets			
		No Externalities			
		No Public Goods			
		No Increasing Returns			
		Perfect Information	Hidden Action <i>(Moral Hazard)</i>	Barr	
			Hidden Knowledge <i>(Adverse Selection)</i>		
	Government Failure				Stiglitz private uses