

Figure 1.A.a Freeport McMoRan (Ticker Symbol: FCX) Corporate Structure (2009)

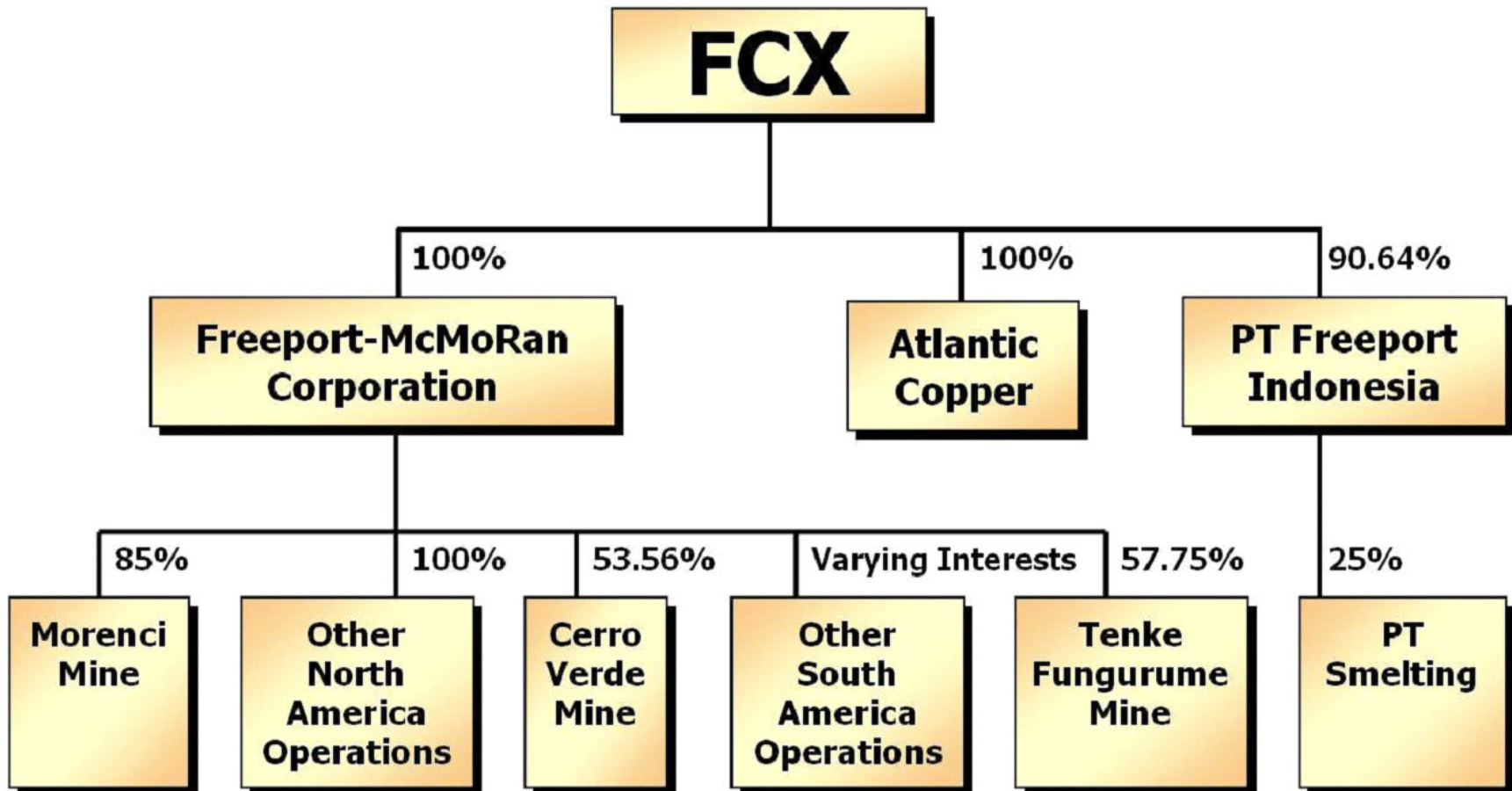


Figure 1.A.b

FCX Operating Mine Locations

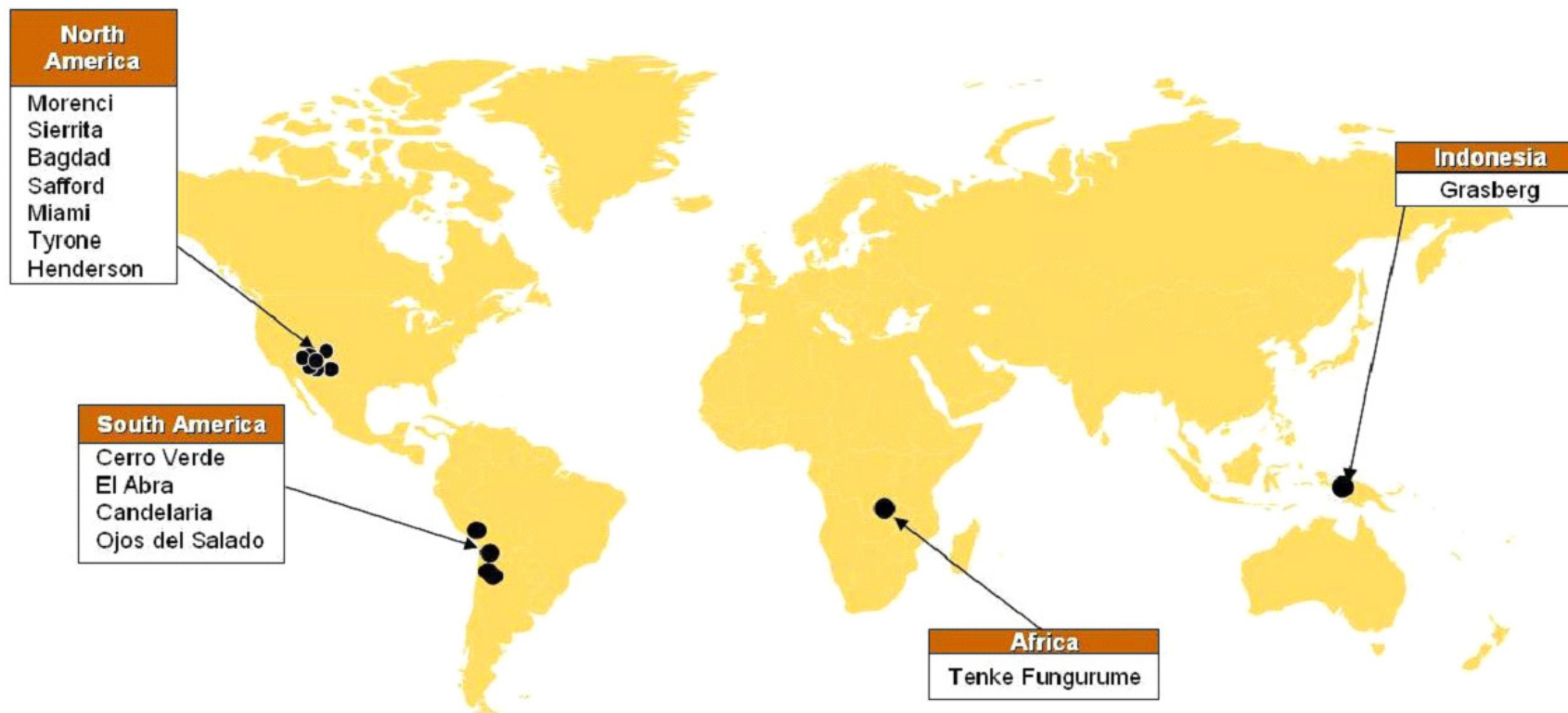


Figure 1.A.c

	Years Ended December 31,				
	2010	2009	2008	2007 ^a	2006 ^a
FCX CONSOLIDATED MINING OPERATING DATA					
Copper (recoverable)					
Production (millions of pounds)	3,908	4,103	4,030	3,884	3,639
Production (thousands of metric tons)	1,773	1,861	1,828	1,762	1,651
Sales, excluding purchases (millions of pounds)	3,896	4,111	4,066	3,862	3,630
Sales, excluding purchases (thousands of metric tons)	1,767	1,865	1,844	1,752	1,647
Average realized price per pound	\$ 3.59	\$ 2.60	\$ 2.69	\$ 3.22 ^b	\$ 2.80 ^b
Gold (thousands of recoverable ounces)					
Production	1,886	2,664	1,291	2,329	1,863
Sales, excluding purchases	1,863	2,639	1,314	2,320	1,866
Average realized price per ounce	\$ 1,271	\$ 993	\$ 861	\$ 682	\$ 566 ^c
Molybdenum (millions of recoverable pounds)					
Production	72	54	73	70	68
Sales, excluding purchases	67	58	71	69	69
Average realized price per pound	\$ 16.47	\$ 12.36	\$ 30.55	\$ 25.87	\$ 21.87

	Years Ended December 31,		
	2010	2009	2008
Revenues			
North America copper mines	\$ 4,136	\$ 3,235	\$ 5,265
South America mining	4,991	3,839	4,166
Indonesia mining	6,377	5,908	3,412
Africa mining	1,106	389	—
Molybdenum	1,205	847	2,488
Rod & Refining	4,470	3,356	5,557
Atlantic Copper Smelting & Refining	2,491	1,892	2,341
Corporate, other & eliminations	(5,794)	(4,426)	(5,433)
Total FCX revenues	\$ 18,982	\$ 15,040	\$ 17,796
Operating income (loss)			
North America copper mines	\$ 1,848	\$ 1,020	\$ (11,522)
South America mining	3,063	2,001	(694)
Indonesia mining	4,099	4,034	1,307
Africa mining	490	8	(26)
Molybdenum	357	126	(1,473)
Rod & Refining	19	14	2
Atlantic Copper Smelting & Refining	(37)	(56)	10
Corporate, other & eliminations	(771)	(644)	(314)
Total FCX operating income (loss)	\$ 9,068	\$ 6,503	\$ (12,710)

Figure 1.A.d FCX Copper Price Chart

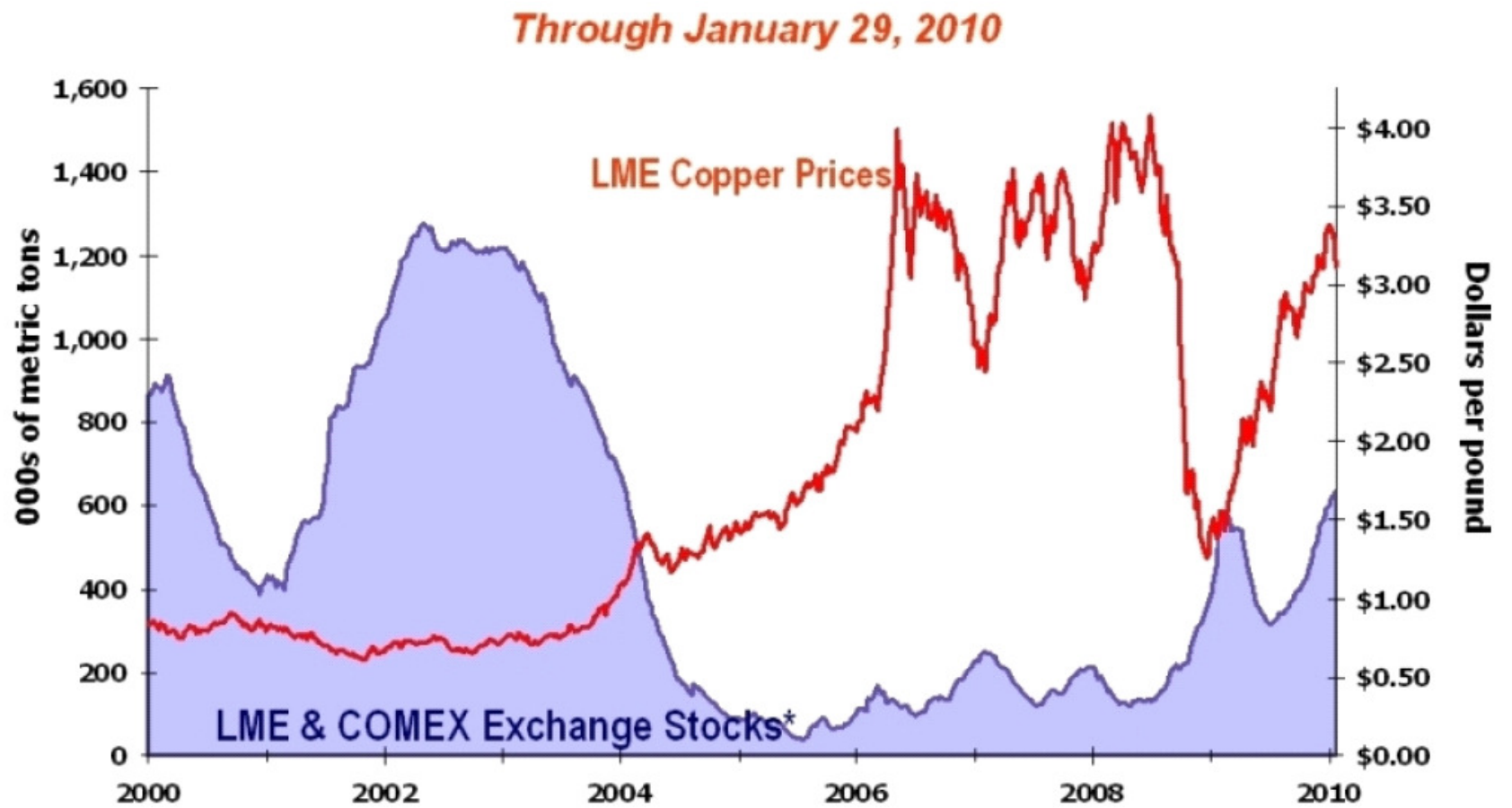


Figure 1.A.e

A summary of FCX's embedded derivatives at December 31, 2010, follows:

	Open Positions	Average Price Per Unit		Maturities Through
		Contract	Market	
Embedded derivatives in provisional sales contracts:				
Copper (millions of pounds)	663	\$ 3.84	\$ 4.36	May 2011
Gold (thousands of ounces)	297	1,382	1,411	March 2011
Embedded derivatives in provisional purchase contracts:				
Copper (millions of pounds)	210	3.82	4.37	April 2011
Molybdenum (thousands of pounds)	245	15.28	15.71	January 2011

Figure 1.A.f Capstone Mining Metal Sales (as of Sept. 10, 2010)

Metal sales for financial reporting purposes are set out in the table below.

Metal sales	Current Quarter	Comparative Quarter	Current Period	Comparative Period
Copper – pounds				
Cozamin	7,567,970	8,745,375	22,699,391	26,505,256
Minto	<u>15,558,755</u>	<u>15,847,081</u>	<u>39,266,595</u>	<u>43,211,052</u>
	<u>23,126,725</u>	<u>24,592,456</u>	<u>61,965,986</u>	<u>69,716,308</u>
Realized copper price	\$3.39	\$2.65	\$3.33	\$2.19
Average copper price	\$3.29	\$2.64	\$3.25	\$2.12
Zinc – pounds				
Cozamin	3,826,946	2,908,375	10,173,557	10,364,604
Lead – pounds				
Cozamin	1,757,434	2,800,766	7,927,178	6,561,040
Gold – ounces				
Minto	9,049	9,449	25,945	26,811
Silver – ounces				
Cozamin	317,016	384,219	998,023	1,117,246
Minto	<u>62,156</u>	<u>61,894</u>	<u>162,455</u>	<u>206,024</u>
	<u>379,172</u>	<u>446,113</u>	<u>1,160,478</u>	<u>1,323,270</u>

Figure 1.A.g Capstone Mining Hedges

Details of the Company's Forward Metal Contracts" at September 30, 2010 are as follows:

Metal	Maturity	Forward		Forward		Net Open	
		Sales (lb's 000's)	Price (per lb)	Purchases (lb's 000's)	Price (per lb)	Forward Sales (lb's 000's)	Price (per lb)
<i>Copper</i>	2010	7,897	\$ 2.32	1,653	\$ 3.23	6,244	\$ 2.10
	2011	22,293	2.41	10,990	\$ 3.26	11,303	\$ 2.32
	2012	5,291	3.23	2,646	\$ 3.23	2,645	\$ 3.25
	2013	4,630	3.19	1,984	\$ 3.23	2,646	\$ 3.24
	2014	1,984	3.18	-	\$ -	1,984	\$ 3.18
		42,095	\$ 2.62	17,273	\$ 3.25	24,822	\$ 2.53
<i>Lead</i>	2010	331	\$ 1.05	-	\$ -	331	\$ 1.05
	2011	1,323	1.04	-	\$ -	1,323	1.04
		1,654	\$ 1.04	-	\$ -	1,654	\$ 1.04
<i>Zinc</i>	2010	827	\$ 0.94	-	\$ -	827	\$ 0.94

Figure 1.A.h Hedging Results for Capstone Mining

Average Prices and Exchange Rates*						
	Three months ended			Year ended		
	December 31			December 31		
	2009	% Change	2010	2009	% Change	
Copper (LME Cash - US\$/pound)	3.01	+30%	3.42	2.34	+46%	
Coal (realized - US\$/tonne)	139	+44%	181	157	+15%	
Zinc (LME Cash - US\$/pound)	1.00	+5%	0.98	0.75	+31%	
Silver (LME PM fix – US\$/ounce)	18	+50%	20	15	+33%	
Molybdenum (published price - US\$/pound)	12	+33%	16	11	+45%	
Lead (LME Cash - US\$/pound)	1.04	+4%	0.97	0.78	+24%	
Cdn/U.S. exchange rate (Bank of Canada)	1.06	-5%	1.03	1.14	-10%	