

Figure 1.B.a Barrick Gold, Financial Highlights

(In millions of US dollars, except per share data)

(US GAAP basis)

	2010	2009	2008
Sales	\$ 10,924	\$ 8,136	\$ 7,613
Net income (loss)	3,274	(4,274)	785
per share	3.32	(4.73)	0.90
Adjusted net income ¹	3,279	1,810	1,661
per share	3.32	2.00	1.90
Operating cash flow	4,127	(2,322)	2,254
Adjusted operating cash flow ¹	4,783	2,899	2,254
Cash and equivalents	3,968	2,564	1,437
Dividends paid per share ²	0.44	0.40	0.40

Operating Highlights

Gold production (000s oz)	7,765	7,397	7,657
Average realized gold price per ounce ¹	\$ 1,228	\$ 985	\$ 872
Total cash costs per ounce ¹	\$ 457	\$ 464	\$ 443
Net cash costs per ounce ¹	\$ 341	\$ 360	\$ 337
Copper production (M lbs)	368	393	370
Average realized copper price per pound ¹	\$ 3.41	\$ 3.16	\$ 3.39
Total cash costs per pound ¹	\$ 1.11	\$ 1.17	\$ 1.19

1. Non-GAAP financial measure – see pages 78–85 of the 2010 Financial Report.

2. In July 2010, Barrick increased its dividend by 20% to \$0.12 per share on a quarterly basis; based on converting the previous semi-annual dividend of \$0.20 per share to a quarterly equivalent.

3. See page 22 of the 2010 Annual Report for additional information on Barrick's reserves and resources.

Figure 1.B.b- Barrick Mines in North America and South America, 2010



Figure 1.B.c- Barrick Mines in Africa and Australia 2010

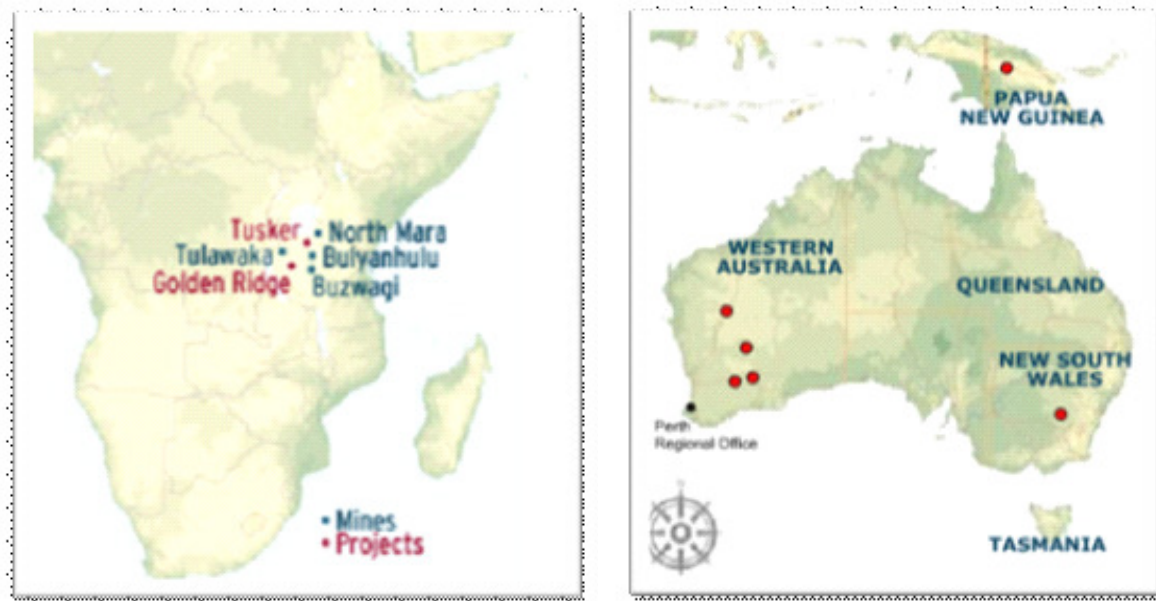


Figure 1.B.d- Barrick Reserves by Region

Gold Mineral Reserves by Region in 2010

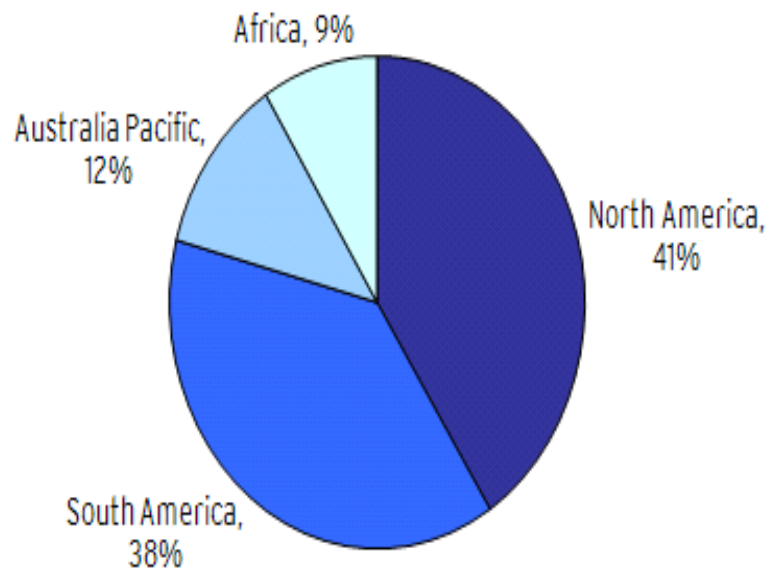


Figure 1.B.e- Barrick Production by Region

Gold Production by Region in 2010

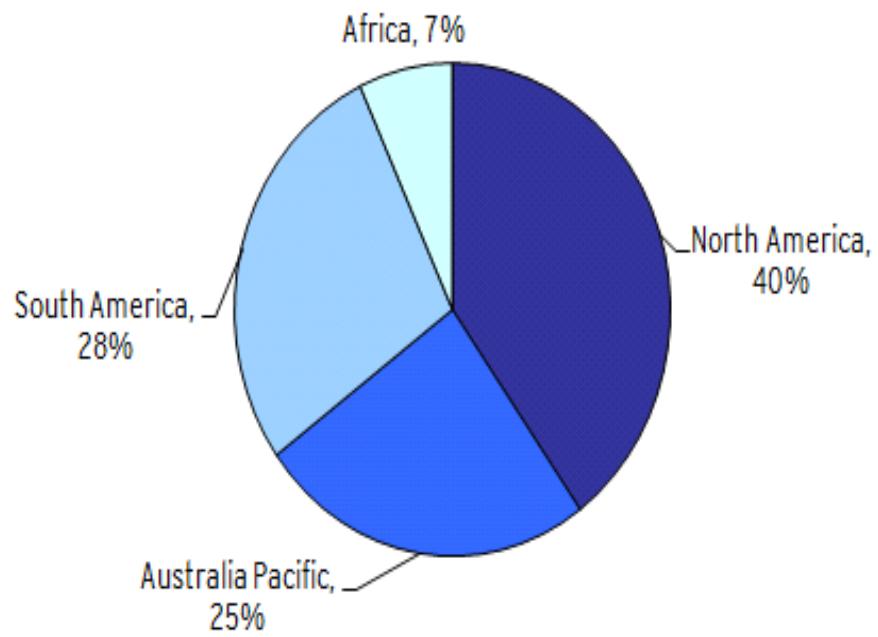


Figure 1.B.f- Summary of Financial Instruments

Summary of Financial Instruments

As at and for the year ended December 31, 2010

Financial Instrument	Principal/ Notional Amount	Associated Risks
Cash and equivalents	\$ 3,968 million	▪ Interest rate ▪ Credit
Accounts receivable	\$ 346 million	▪ Credit
Available-for-sale securities	\$ 171 million	▪ Market
Accounts payable	\$ 1,511 million	▪ Interest rate
Long-term debt	\$ 6,705 million	▪ Interest rate
Restricted share units	\$ 153 million	▪ Market
Deferred share units	\$ 9 million	▪ Market
Performance restricted share units	\$ 11 million	▪ Market
Derivative instruments – currency contracts	CAD 372 million CLP 244,395 million AUD 4,217 million	▪ Credit ▪ Market/liquidity
Derivative instruments – copper contracts	207 million lbs	▪ Market/liquidity ▪ Credit
Derivative instruments – energy contracts	Fuel 4.7 million bbls Propane 19 million gallons	▪ Market/liquidity ▪ Credit
Derivative instruments – interest rate contracts	Pay float interest rate swaps (\$200) million Receive float interest rate swaps \$ 100 million Receive float interest rate swaptions \$ 200 million	▪ Credit ▪ Market/liquidity
Non-hedge derivatives	various	▪ Market/liquidity ▪ Credit

Figure 1.B.g- Barrick Currency Hedges in 2010

AUD Currency Contracts

	Contracts (AUD millions)	Effective Average Hedge Rate (AUDUSD)	% of Expected AUD Exposure ¹
2011	1,638	0.79	92%
2012	1,182	0.75	84%
2013	882	0.72	72%
2014	515	0.75	46%

CAD Currency Contracts

	Contracts ² (CAD millions)	Effective Average Hedge Rate (USDCAD)	% of Expected CAD Exposure ¹
2011	353	1.02	74%
2012	19	1.02	5%

CLP Currency Contracts

	Contracts (CLP millions) ³	Effective Average Hedge Rate (USDCLP)	% of Expected CLP Exposure ⁴
2011	172,595	507	57%
2012	71,800	513	27%

Figure 1.B.h- Summary of Derivatives at September, 30, 2011

	Notional Amount by Term to Maturity				Accounting Classification by Notional Amount			Fair value (USD)
	Within 1 year	2 to 3 years	4+ years	Total	Cash flow hedge	Fair value hedge	Non-Hedge	
US dollar interest rate contracts								
Total receive - fixed swap positions	\$ -	\$ 200	\$ -	\$ 200	\$ -	\$ 200	\$ -	\$ 9
Currency contracts								
A\$:US\$ contracts (A\$ millions)	2,086	1,795	1,007	4,888	4,488	-	400	452
C\$:US\$ contracts (C\$ millions)	543	141	-	684	364	-	320	(13)
CLP:US\$ contracts (CLP millions) ¹	162,644	396,058	64,300	623,002	211,462	-	411,540	(46)
EUR:US\$ contracts (EUR millions)	35	-	-	35	35	-	-	(2)
PGK:US\$ contracts (PGK millions)	162	-	-	162	-	-	162	1
Commodity contracts								
Copper collar sell contracts (millions of pounds)	350	62	-	412	377	-	35	239
Copper bought floor contracts (millions of pounds)	26	14	-	40	40	-	-	31
Copper net call spread contract (millions of pounds)	3	-	-	3	-	-	3	-
Copper net collar buy contracts (millions of pounds)	20	-	-	20	-	-	20	(2)
Silver collar sell contracts (millions of ozs)	-	12	33	45	45	-	-	76
Diesel contracts (thousands of barrels) ²	842	3,063	340	4,245	3,925	-	320	(5)
Propane contracts (millions of gallons)	7	1	-	8	8	-	-	4
Natural Gas contracts (thousands of GJ)	122	-	-	122	122	-	-	-
Electricity contracts (thousands of megawatt hours)	38	26	-	64	-	-	64	1

Figure 1.B.j - Fair Value of Derivatives

Fair Values of Derivative Instruments

		Asset Derivatives			Liability Derivatives			
	Consolidated Balance Sheet Classification	Fair Value at September 30, 2011	Fair Value at December 31, 2010	Fair Value at January 1, 2010	Consolidated Balance Sheet Classification	Fair Value at September 30, 2011	Fair Value at December 31, 2010	Fair Value at January 1, 2010
Derivatives designated as accounting hedges								
US dollar interest rate contracts	Other assets	\$ 9	\$ 6	\$ -	Other liabilities	\$ -	\$ -	\$ -
Currency contracts	Other assets	533	831	374	Other liabilities	100	1	9
Commodity contracts	Other assets	383	112	53	Other liabilities	53	192	131
Total derivatives designated as accounting hedges		\$ 925	\$ 949	\$ 427		\$ 153	\$ 193	\$ 140
Non-hedge derivatives								
US dollar interest rate contracts	Other assets	\$ -	\$ -	\$ 1	Other liabilities	\$ -	\$ 5	\$ 7
Currency contracts	Other assets	1	30	15	Other liabilities	42	7	9
Commodity contracts	Other assets	16	147	61	Other liabilities	2	73	43
Total non-hedge derivatives		\$ 17	\$ 177	\$ 77		\$ 44	\$ 85	\$ 59
Total derivatives		\$ 942	\$ 1,126	\$ 504		\$ 197	\$ 278	\$ 199

Figure 1.B.k- Cash Flow on Hedges

Cash Flow Hedge Gains (Losses) in OCI								
	Commodity price hedges			Currency hedges			Interest rate hedges	Total
	Gold/Silver	Copper	Fuel	Operating costs	Administration/other costs	Capital expenditures	Long-term debt	
At January 1, 2010	\$ 3	\$ (33)	\$ (4)	\$ 309	\$ 19	\$ 25	\$ (30)	\$ 289
Effective portion of change in fair value of hedging instruments	-	(41)	29	552	56	53	-	649
Transfers to earnings:	-	-	-	-	-	-	-	-
On recording hedged items in earnings/PP&E ¹	(2)	54	26	(145)	(33)	(13)	3	(110)
At December 31, 2010	\$ 1	\$ (20)	\$ 51	\$ 716	\$ 42	\$ 65	\$ (27)	\$ 828
Effective portion of change in fair value of hedging instruments	25	196	18	(43)	(5)	(2)	(7)	182
Transfers to earnings:	-	-	-	-	-	-	-	-
On recording hedged items in earnings/PP&E ¹	(2)	7	(35)	(258)	(19)	(44)	2	(349)
At September 30, 2011	\$ 24	\$ 183	\$ 34	\$ 415	\$ 18	\$ 19	\$ (32)	\$ 661

Figure 1.B.L- Gains(Losses) on non-hedged derivatives

	For the three months ended September 30		For the nine months ended September 30	
	2011	2010	2011	2010
Gains (losses) on non-hedge derivatives				
Commodity contracts				
Gold	\$ 46	\$ 10	\$ 53	\$ 25
Copper	(7)	1	(82)	34
Fuel	(70)	-	(41)	-
Currency contracts	(58)	36	(89)	16
Interest rate contracts	-	(8)	7	(11)
	(89)	39	(152)	64
Gains (losses) attributable to silver collar hedges ¹	73	-	47	-
Gains (losses) attributable to copper option collar hedges ¹	51	(51)	124	16
Gains (losses) attributable to currency option collar hedges ¹	(3)	3	(17)	(4)
Hedge ineffectiveness	-	5	6	8
	121	(43)	160	20
	\$ 32	\$ (4)	\$ 8	\$ 84