

**4:00pm PST 5/15/24 – 10am PST 8/01/24**

**CANADA TSX Composite + TSX 60**

$P(0) = 22284.76$        $P(1) = 22738.74$        $1 + R_C = 1.0204 \rightarrow R_C = 2.04\%$   
 $P(0) = 1332.87$        $P(1) = 1358.93$        $1 + R_C = 1.0196 \rightarrow R_C = 1.96\%$

**US Dow-Jones Industrials**

$P(0) = 39908.00$      $P(1) = 40322.1$      $1 + R_{DJ} = 1.01038$   
 $S(1) = 1.3845$        $S(0) = 1.360$        $1 + e = 1.018$  (C\$/US\$)  
 $(1 + R_{DJ})(1 + e) = 1.01038 * 1.018 = 1.02858 \rightarrow 2.858\%$

**US S&P 500**

$P(0) = 5308.15$        $P(1) = 5469.57$        $1 + R_{SP} = 1.0304$   
 $S(1) = 1.3845$        $S(0) = 1.360$        $1 + e = 1.018$  (C\$/US\$)  
 $(1 + R_{SP})(1 + e) = 1.0304 * 1.018 = 1.04897$

**DAX Germany**

$P(1) = 18803.05$      $P(0) = 18850$      $1 + R_{GD} = 0.9975$   
 $S(1) = 1.4935$        $S(0) = 1.480$        $1 + e = 1.009$  (C\$/€)  
 $(1 + R_{GD})(1 + e) = 0.9975 * 1.009 = 1.0065$

**Great Britain FT100**

$P(1) = 8286.4$        $P(0) = 8439$        $1 + R_{GB} = 0.9819$   
 $S(1) = 1.725$        $S(0) = 1.7678$      $1 + e = 1.02481$  (C\$/£)  
 $(1 + R_{GB})(1 + e) = 0.9819 * 1.02481 = 1.0063$

**France CAC 40**

$P(1) = 7464.1$        $P(0) = 8221$        $1 + R_{FC} = 0.908$   
 $S(1) = 1.4935$        $S(0) = 1.480$        $1 + e = 1.009$  (C\$/€)  
 $(1 + R_{FC})(1 + e) = 0.908 * 1.009 = 0.9161$

**Japan TOPIX (Tokyo Stock Exchange)**

$P(1) = 2703.69$        $P(0) = 2729$        $1 + R_{JN} = 0.9907$   
 $S(1) = .0092$        $S(0) = .0088$      $1 + e = 1.04545$  (C\$/¥)  
 $(1 + R_{JN})(1 + e) = 0.9907 * 1.04545 = 1.03575$

**Hong Kong Hang Seng**

$P(1) = 17304.96$      $P(0) = 19184$        $1 + R_{HK} = .9021$   
 $S(1) = 0.1772$        $S(0) = .1742$      $1 + e = 1.0172$  (C\$/HK\$)  
 $(1 + R_{HK})(1 + e) = .9021 * 1.0172 = 0.9176$

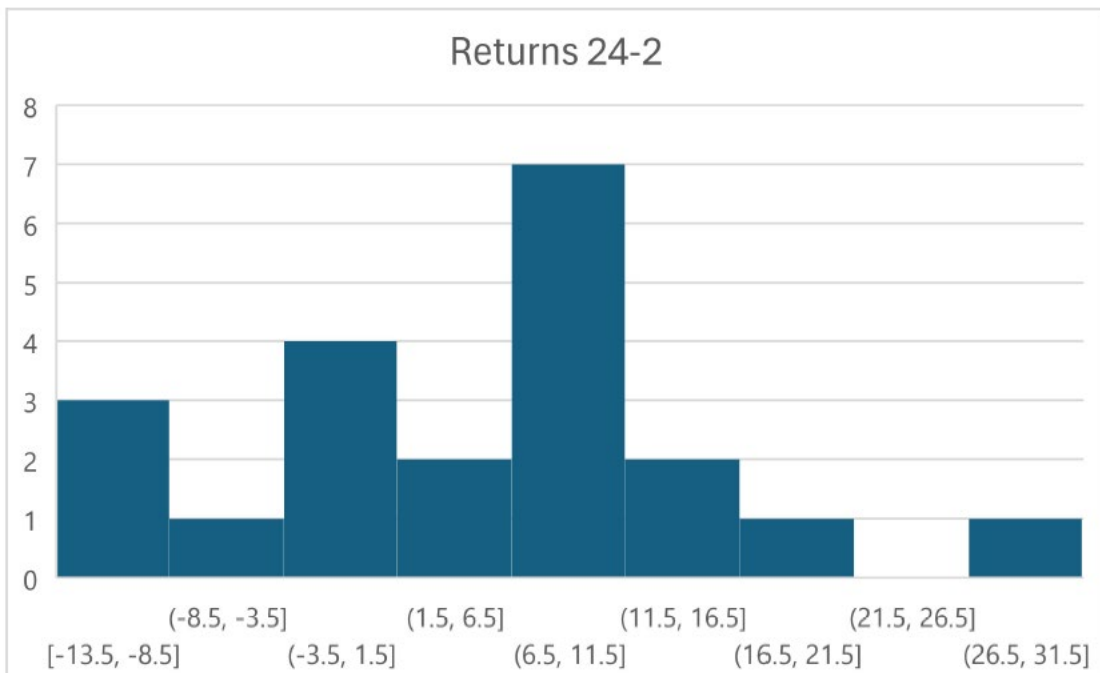
**China Shanghai Composite (CSI 300)**

$P(1) = 2932.39$        $P(0) = 3123$        $1 + R_{CN} = 0.9390$   
 $S(1) = .1912$        $S(0) = .1885$        $1 + e = 1.01432$  (C\$/CNY)  
 $(1 + R_{CS})(1 + e) = 0.9390 * 1.01432 = 0.95245$

Top: 26.6% (NVDA 27.31% RBLX 30.36% AAPL 20.51%)\* (21.31% on 8/01)

\* This trade was submitted on Sunday; the return would be significantly less using 8/01

Bot: -13.5% (JPM, DELL, AMD)



AMD -12.5% vs. **NVDA 21.5%** (5/10 to 8/01) -- several games had NVDA

WMT +15.4%

RBLX (online video game) +23.45%

AAPL +19.0%

ALB (specialty chem.) -27.7%

SMCI (Super Micro) -24.4%

NVO (Novo Nordisk) +21.6%

TSLA +28.7%

PLTR (cybersecurity) +23.6%

DELL -18.4%

Individual stocks listed here expressed in local returns not exchange adjusted

AVERAGE 4.73%