

4:00pm PST 9/11/24 – 10am PST 11/27/24

CANADA TSX Composite + TSX 60

$$\begin{aligned} P(1) &= 25488.30 & P(0) &= 23211.17 & 1 + R_C &= 1.0981 \rightarrow R_C = 9.81\% \\ P(1) &= 1530.54 & P(0) &= 1398.64 & 1 + R_C &= 1.0943 \rightarrow R_C = 9.43\% \end{aligned}$$

US Dow-Jones Industrials

$$\begin{aligned} P(0) &= 40,861.71 & P(1) &= 44,722.06 & 1 + R_{DJ} &= 1.0945 \\ S(1) &= 1.4024 & S(0) &= 1.358 & 1 + e &= 1.0327 \text{ (C\$/US\$)} \\ (1 + R_{DJ})(1 + e) &= 1.0945 * 1.0327 = 1.1303 \rightarrow 13.03\% \end{aligned}$$

US S&P 500

$$\begin{aligned} P(0) &= 5554.13 & P(1) &= 5998.74 & 1 + R_{SP} &= 1.080 \\ S(1) &= 1.4024 & S(0) &= 1.358 & 1 + e &= 1.0327 \text{ (C\$/US\$)} \\ (1 + R_{SP})(1 + e) &= 1.080 * 1.0327 = 1.1153 \end{aligned}$$

DAX Germany

$$\begin{aligned} P(1) &= 19,265.71 & P(0) &= 18,352 & 1 + R_{GD} &= 1.0498 \\ S(1) &= 1.4817 & S(0) &= 1.495 & 1 + e &= 0.9911 \text{ (C\$/€)} \\ (1 + R_{GD})(1 + e) &= 1.0498 * 0.9911 = 1.0405 \end{aligned}$$

Great Britain FT100

$$\begin{aligned} P(1) &= 8274.75 & P(0) &= 8215 & 1 + R_{GB} &= 1.0073 \\ S(1) &= 1.7779 & S(0) &= 1.771 & 1 + e &= 1.0039 \text{ (C\$/£)} \\ (1 + R_{GB})(1 + e) &= 1.0073 * 1.0039 = 1.0112 \end{aligned}$$

France CAC 40

$$\begin{aligned} P(1) &= 7143.03 & P(0) &= 7401 & 1 + R_{FC} &= 0.965 \\ S(1) &= 1.4817 & S(0) &= 1.495 & 1 + e &= 0.9911 \text{ (C\$/€)} \\ (1 + R_{FC})(1 + e) &= 0.965 * 0.9911 = 0.9566 \end{aligned}$$

Japan TOPIX (Tokyo Stock Exchange)

$$\begin{aligned} P(1) &= 2665.34 & P(0) &= 2528 & 1 + R_{JN} &= 1.0543 \\ S(1) &= .0093 & S(0) &= .0095 & 1 + e &= 0.9789 \text{ (C\$/¥)} \\ (1 + R_{JN})(1 + e) &= 1.0543 * 0.9789 = 1.0321 \end{aligned}$$

Hong Kong Hang Seng

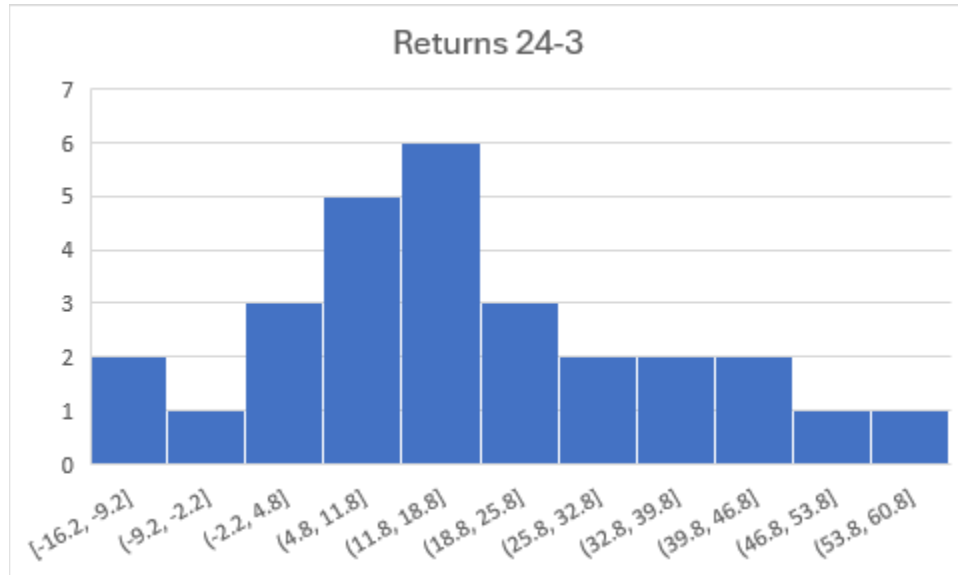
$$\begin{aligned} P(1) &= 19,603.13 & P(0) &= 17,059 & 1 + R_{HK} &= 1.1491 \\ S(1) &= 0.1802 & S(0) &= .1741 & 1 + e &= 1.035 \text{ (C\$/HK\$)} \\ (1 + R_{HK})(1 + e) &= 1.1491 * 1.035 = 1.1892 \end{aligned}$$

China Shanghai Composite (CSI 300)

$$\begin{aligned} P(1) &= 3309.78 & P(0) &= 2721 & 1 + R_{CN} &= 1.216 \\ S(1) &= .1935 & S(0) &= .1907 & 1 + e &= 1.0147 \text{ (C\$/CNY)} \\ (1 + R_{CN})(1 + e) &= 1.216 * 1.0147 = 1.234 \end{aligned}$$

Top: 53.95% (UAL 99.19% DAL 47.15% LUV 15.5%)
 52.29% (SPOT 48.14% PLTR 81.68% ORCL 27.04%)
 43.23% (SOFI 99.49% AMZN 5.91% LULU 24.3%)

Bot: -16.2% (VKTX, PCVX, IONS) -- Mid-cap Pharma
 -15.44 (NKE, LCID, T-T)



Average: 16.99% #=28

AMD -9.19% vs. **NVDA 35.18%** (9/11 to 11/27) -- few games had NVDA!

UAL +99.19%
 SOFI +91.49% (Financial Tech.)
 PLTR +81.68%
 GEV +81.33% (GE Verona)
 DJT +75.52 (Trump Media)
 SPOT +48.14%
 CRM +38.19%
 INTC +31.2%
 LCID -35.89%* (Violated the \$5 rule)

Theme Stocks: **Cybersecurity (9/16 to 11/23)**

PLTR (64.31/34.31) +77.1%
 CRWD (372.26/267.81) +39.0%

Likely Suspects

TSLA (352.56/226.78) +55.5%
 SHOP (149.48/99.98) +49.5%

Big Winner: Applovin (APP-Q) (333.31/116.25) +186.7%

All returns in US\$ FX adjustment: 1.398/1.359 = 1.0287