

AMR CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS

(in millions, except per share amounts)

	Year Ended December 31,		
	2008	2007	2006
Revenues			
Passenger - American Airlines	\$ 18,234	\$ 17,651	\$ 17,291
- Regional Affiliates	2,486	2,470	2,502
Cargo	874	825	827
Other revenues	2,172	1,989	1,943
Total operating revenues	<u>23,766</u>	<u>22,935</u>	<u>22,563</u>
Expenses			
Aircraft fuel	9,014	6,670	6,402
Wages, salaries and benefits	6,655	6,770	6,813
Other rentals and landing fees	1,298	1,278	1,283
Depreciation and amortization	1,207	1,202	1,157
Maintenance, materials and repairs	1,237	1,057	971
Commissions, booking fees and credit card expense	997	1,028	1,076
Aircraft rentals	492	591	606
Food service	518	534	508
Special charges	1,213	63	-
Other operating expenses	3,024	2,777	2,687
Total operating expenses	<u>25,655</u>	<u>21,970</u>	<u>21,503</u>
Operating Income (Loss)	(1,889)	965	1,060
Other Income (Expense)			
Interest income	181	337	279
Interest expense	(756)	(914)	(1,030)
Interest capitalized	33	20	29
Miscellaneous – net	360	96	(107)
	<u>(182)</u>	<u>(461)</u>	<u>(829)</u>
Income (Loss) Before Income Taxes	(2,071)	504	231
Income tax	-	-	-
Net Earnings (Loss)	<u>\$ (2,071)</u>	<u>\$ 504</u>	<u>\$ 231</u>
Earnings (Loss) Per Share			
Basic	\$ (7.98)	\$ 2.06	\$ 1.13
Diluted	<u>\$ (7.98)</u>	<u>\$ 1.78</u>	<u>\$ 0.98</u>

The accompanying notes are an integral part of these financial statements.