

**AMR CORPORATION**  
**CONSOLIDATED BALANCE SHEETS**

(in millions, except shares and par value)

	December 31,	
	2008	2007
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 191	\$ 148
Short-term investments	2,916	4,387
Restricted cash and short-term investments	459	428
Receivables, less allowance for uncollectible accounts (2008 - \$49; 2007 - \$41)	811	1,027
Inventories, less allowance for obsolescence (2008 - \$488; 2007 - \$424)	525	601
Fuel derivative contracts	188	416
Fuel derivative collateral deposits	575	-
Other current assets	270	222
Total current assets	5,935	7,229
<b>Equipment and Property</b>		
Flight equipment, at cost	19,601	23,006
Less accumulated depreciation	7,147	9,029
	12,454	13,977
Purchase deposits for flight equipment	671	241
Other equipment and property, at cost	5,132	5,238
Less accumulated depreciation	2,762	2,825
	2,370	2,413
	15,495	16,631
<b>Equipment and Property Under Capital Leases</b>		
Flight equipment	561	1,698
Other equipment and property	215	217
	776	1,915
Less accumulated amortization	536	1,152
	240	763
<b>Other Assets</b>		
Route acquisition costs, slots and airport operating and gate lease rights, less accumulated amortization (2008 - \$416; 2007 - \$389)	1,109	1,156
Other assets	2,396	2,792
	3,505	3,948
<b>Total Assets</b>	<u>\$ 25,175</u>	<u>\$ 28,571</u>

The accompanying notes are an integral part of these financial statements.