

# Consolidated Balance Sheets

As at December 31 (\$ millions)	2008	2007
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 279	\$ 268
Accounts receivable	184	379
Inventories (Note 6)	93	102
Prepaid expenses	5	6
	561	755
Property, plant and equipment, net (Note 7)	6,277	6,427
Other assets		
Goodwill	52	52
Reclamation trust (Note 12)	43	37
	\$ 6,933	\$ 7,271
<b>Liabilities and Unitholders' Equity</b>		
Current liabilities		
Accounts payable and accrued liabilities (Note 8)	\$ 284	\$ 289
Current portion of employee future benefits (Note 9)	17	16
	301	305
Employee future benefits and other liabilities (Note 9)	99	128
Long-term debt (Note 11)	1,258	1,218
Asset retirement obligation (Note 12)	235	226
Future income taxes (Note 13)	1,130	1,222
	3,023	3,099
Unitholders' equity (Note 14)	3,910	4,172
	\$ 6,933	\$ 7,271

Commitments, Contingencies, and Guarantees (Notes 21, 22 and 23, respectively)

See Notes to Consolidated Financial Statements.

Approved by the Board of Directors

(signed) "Wesley R. Twiss"  
Director

(signed) "C. E. (Chuck) Schultz"  
Director