

AMERICAN AIRLINES, INC.
CONSOLIDATED BALANCE SHEETS
(in millions, except shares and par value)

| | December 31, | |
|--|-----------------|-----------------|
| | 2008 | 2007 |
| Liabilities and Stockholder's Equity (Deficit) | | |
| Current Liabilities | | |
| Accounts payable | \$ 891 | \$ 1,083 |
| Accrued salaries and wages | 484 | 520 |
| Fuel derivative liability | 716 | - |
| Accrued liabilities | 1,433 | 1,608 |
| Air traffic liability | 3,708 | 3,986 |
| Payable to affiliates | 2,427 | 1,610 |
| Current maturities of long-term debt | 1,305 | 382 |
| Current obligations under capital leases | 107 | 147 |
| Total current liabilities | 11,071 | 9,336 |
| Long-Term Debt, Less Current Maturities | 6,102 | 6,600 |
| Obligations Under Capital Leases, Less Current Obligations | 582 | 680 |
| Other Liabilities and Credits | | |
| Deferred gains | 297 | 319 |
| Pension and postretirement benefits | 6,613 | 3,620 |
| Other liabilities and deferred credits | 2,758 | 3,386 |
| | 9,668 | 7,325 |
| Commitments and Contingencies | | |
| Stockholder's Equity (Deficit) | | |
| Common stock - \$1 par value; 1,000 shares authorized, issued and outstanding | - | - |
| Additional paid-in capital | 3,891 | 3,862 |
| Accumulated other comprehensive income (loss) | (3,287) | 560 |
| Accumulated deficit | (5,509) | (2,978) |
| | (4,905) | 1,444 |
| Total Liabilities and Stockholder's Equity (Deficit) | <u>\$22,518</u> | <u>\$25,385</u> |

The accompanying notes are an integral part of these financial statements.