Dec. 25, 2009

***RESUME***

**Geoffrey Poitras, Ph.D.**
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**Post-Secondary Degrees:**

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|---|---|
| Columbia University<br>New York, N.Y. | Ph.D. (Economics) 1986<br>M.Phil. (Economics) 1981 |
| McMaster University<br>Hamilton, Ontario | M.A. (Economics) 1979 |
| Dalhousie University<br>Halifax, Nova Scotia | B.A. (First Class Honours, Economics) 1977 |

**Current Academic Position**

Sept. 1998- , Professor, Faculty of Business Administration,
Simon Fraser University, Vancouver, BC, Canada

Sept. 1991-1998, Associate Professor

May 1989-Sept. 1991, Assistant Professor

Courses taught:

Fixed Income (MBA and MA-FRM), Derivative Securities (MBA and U/G), Security Analysis (MBA and U/G), Advanced Derivative Securities (U/G and Graduate Econ.), Managerial Finance (U/G and MBA), Advanced Corporate Finance (U/G), International Financial Management (MBA and U/G), Investments (U/G), Theory of Finance (Ph.D.), Business, Science and Religion (MA).

**Previous Visiting and Tenure Track Positions, Full-time:**

May 2001-July 2001: Visiting Professor of Finance, Masters in International Finance Program, Faculty of Commerce and Accountancy, Thammasat University, Bangkok, Thailand.

January 2000-May 2000: Visiting Professor of Finance, BBA and MIF Programs, Faculty of Commerce and Accountancy, Thammasat University, Bangkok, Thailand.

June 1995-June 1997: Senior Fellow, Department of Economics and Statistics, National University of Singapore.

January 1995-April 1995: Visiting Professor of Finance, Joint Doctoral Program in Business Administration, Chulalongkorn University, Bangkok, Thailand

June 1991- May 1992: Visiting Senior Fellow, Department of Finance and Banking, Faculty of Business Administration, National University of Singapore, Singapore.

Jan.- June 1989: Visiting Assistant Professor of Finance, Faculty of Commerce and Business Administration, University of British Columbia, Vancouver, B.C.

Sept. 1981- July 1985: Lecturer/Assistant Professor, Dept. of Economics and Finance, College of Business Administration, St. John's University, New York City, NY, U.S.A.

Courses taught included:

Fixed Income Investments, Financial Institutions, Econometrics, Theory of Finance, Security Analysis and Portfolio Management, International Financial Management, Investments, Capital and Money Markets, Money and Banking, Econometrics, Forecasting, Corporate Finance, Principles of Economics, Economic History.

## Part-time Academic Experience

Sept. 2006-Dec. 2006 and Sept. 2003-Dec.2003: Graduate Liberal Studies Program, Faculty of Arts, Simon Fraser University, Burnaby, BC, Canada, teaching graduate course in Business, Science and Religion.

January 1995-May 1995: part-time faculty member, Bachelor of Business Administration (English), Thammasat University, Bangkok, Thailand.

Jan.-April 1988: part-time faculty member, Graduate Faculty of Administration, University of Ottawa, teaching MBA Finance.

Sept. 1986-May 1987: part-time faculty member, Economics Dept., University of Ottawa teaching advanced undergraduate Macro/ Microeconomics.

Summer 1982 and 1983: sessional appointments at Columbia U.; course of instruction was 'History of Economic Thought'.

## Significant Full-time Professional Experience

July 1985-December 1988: Securities Analyst, Securities Department, Bank of Canada, Ottawa, Ontario, Canada.

Primary duties included:

a) Government of Canada treasury bill and bond auction manager.

--Responsible for supervision of weekly issue of approx. $4 billion in treasury bills and regular issues of $500 million in bonds involving: preparation of press releases; overseeing a staff of 6; reporting to the Chief, Market Analysis and Open Market Operations; and, liaison with major bond dealers.

b) Debt management research
--Related to the preparation of policy papers on current Securities Department issues including: the float compensation problem arising out of the ongoing Banking Arrangements negotiations, the impact of issue supply on security pricing, and the creation of the Canada bills program.

**Related Professional and Academic Experience:**

Sept. 2004 - : Associate Member, Graduate Liberal Studies Program, Simon Fraser University, Harbour Centre, Vancouver, BC. (Duties include being a member of the governance committee for the program and selecting in-coming students).

Nov.-Dec. 2008: External Referee for the Social Sciences and Humanities Research Council of Canada, Strategic Grant.

Oct.–Nov. 2007: External Referee for tenure and promotion case, Department of Finance, Faculty of Business, University of Lethbridge, Lethbridge, Alberta.

July-Aug. 2004: External referee for a tenure and promotion case De Groote School of Business, McMaster University, Hamilton, Ontario.

Feb.-Mar. 1999: External Referee for a University Distinguished Professorship, University of Kansas, Lawrence, Kansas.

May 1993 and May 1994: Instructor for Chartered Financial Analyst review sessions, Level I and Level II, Fixed Income Securities Analysis, Vancouver, B.C. Chapter.

May-June 1984: Consultant to Marcus Hutchins, Virginia Trading Corporation, Chicago, Ill. concentrating on the implementation of futures trading strategies. (Virginia Trading is a clearinghouse member of the Chicago Board of Trade.)

Summer 1980: Consultant to David Rowe on the development and computer implementation of an aggregate macro-forecasting model for Townsend-Greenspan, N.Y.C. (T-G was Alan Greenspan's economic consulting firm.)

Nov. 1979-May 1980: Researcher/programmer for a UNITAR project supervised by Prof. G. Chichilnisky at Columbia U.

Summer 1977: Dalhousie U., Institute of Environmental Studies: Researcher/analyst on an agricultural energy-use project.

## Published and Other Significant Research:

### Textbooks and Monographs:

Geoffrey Poitras, Valuation of Equity Securities: *History, Theory and Application*, Singapore: World Scientific Publishing, 2010 (in press).

Geoffrey Poitras, Security Analysis and Investment Strategy, Boston, MA and Oxford, UK: Blackwell Publishing, 2005 (655 pages, ISBN: 1-4051124-8).

Geoffrey Poitras, Risk Management, Speculation and Derivative Securities, New York: Academic Press, 2002 (601 pages, ISBN: 0-12-558822-4).

Geoffrey Poitras, The Early History of Financial Economics, 1478-1776; *From Commercial Arithmetic to Life Annuities and Joint Stocks*, Aldershot, U.K.: Edward Elgar, 2000 (522 pages, ISBN:1-84064-455-9).

### Edited Books:

Geoffrey Poitras (ed.), Pioneers of Financial Economics: *Contributions Prior to Irving Fisher*, (vol.1), Cheltenham, UK and Northampton, MA: Edward Elgar, 2006 (274 pages, ISBN: 1-84542-382-8). "Introduction" by Geoffrey Poitras, p.1-10.

Geoffrey Poitras and Franck Jovanovic (eds.), Pioneers of Financial Economics: *Twentieth Century Contributions*, (vol.2), Cheltenham, UK and Northampton, MA: Edward Elgar, 2007 (244 pages, ISBN: 1-84542-382-7). "Introduction" by Geoffrey Poitras, p.1-16.

### Refereed Journal Publications:

Geoffrey Poitras and Franck Jovanovic, "Pioneers of Financial Economics: *Das Adam Smith Irrelevanzproblem?"*, History of Economics Review (2010 forthcoming).

Geoffrey Poitras, "From Antwerp to Chicago: The History of Exchange Traded Derivative Security Contracts", Revue d'Histoire des Sciences Humaines (Journal for the History of the Social Sciences) (2009) 20: 11-50.

Geoffrey Poitras and Lindsay Meredith, "Ethical Transparency and Economic Medicalization", Journal of Business Ethics (June 2009) 86: 313-25.

Geoffrey Poitras, "Business Ethics, Medical Ethics and Economic Medicalization", International Journal of Business Governance and Ethics (2009) 4: 372-89.

Geoffrey Poitras and John Heaney, "'How's the Stock Market Doing? Using Absence of Arbitrage to Measure Stock Market Performance", Annals of Financial Economics (2008) 4: 1-44; available online at http://www.annalsfinancialeconomics.org/2008_paper_1.pdf.

Geoffrey Poitras, Chris Veld and Yuriy Zabolotnyuk, "European Put-Call Parity and the Early Exercise Premium for American Currency Options", Multinational Finance Journal (2009) 13: 39-54.

Geoffrey Poitras, "Immunization Bounds, Time Value and Non-Parallel Yield Curve Shifts", Insurance and Risk Management (Assurances et Gestion des Risques) (October 2007) 75: 323-356

Geoffrey Poitras, "Accounting Standards for Employee Stock Option Disclosure", International Journal of Business Governance and Ethics (2007) 3: 473-87.

Geoffrey Poitras, Chris Veld and Yuriy Zabolotnyuk, "Put-Call Parity and the Early Exercise Premium for Currency Options", Review of Futures Markets (2007) 16: 159-169.

Geoffrey Poitras, "More on the Correct Use of Omnibus Normality Tests", Economics Letters (2006) 90: 304-9.

Forrest Young and Geoffrey Poitras, "The Impact of Increased Audit Scope on Auditing Fees Due to New Standards", Journal of Current Research in Global Business (Winter 2005) 7: 83-92.

George Blazenko, Geoffrey Poitras and Angie Chung, "Ex-Dividend Date Pricing of U.S. Closed-End Bond Funds", International Journal of Finance (2004) 16: 2941-2963.

Geoffrey Poitras and Albert Teoh, "The Crack Spread: Day Trading the Oil Futures Complex", Derivatives Use, Trading and Regulation (2003) 9: 102-116.

Geoffrey Poitras, "The Philosophy of Investment: A Post Keynesian Perspective", Journal of Post Keynesian Economics (2002) 25: 105-121.

Geoffrey Poitras, Trevor Wilkins and Y.S. Kwan, "Earnings Management and the Timing of Asset Sales", Journal of Business Finance and Accounting (2002) 29: 903-34.

Geoffrey Poitras, "Short Sales Restrictions and Rights Issues on the Stock Exchange of Singapore", Pacific Basin Journal of Finance (2002) 10: 141-62.

Geoffrey Poitras and John Heaney, "Skewness Preference, Mean Variance and the Optimal Demand for Put Options", Managerial and Decision Economics (1999) 20: 327-42.

Geoffrey Poitras, "Spread Options, Exchange Options and Arithmetic Brownian Motion", Journal of Futures Markets (1998) 18: 487-517.

Geoffrey Poitras, "Robert Torrens and the Evolution of the Real Bills Doctrine", Journal of the History of Economic Thought (1998) 20: 479-98.

Geoffrey Poitras, "TED Tandems: Arbitrage Configurations for the US Treasury Bill/Eurodollar Futures Spread", International Review of Economics and Finance (1998) 7: 255-76.

Geoffrey Poitras, "Turtles, Tails and Stereos: Arbitrage and the Design of Futures Spread Trading Strategies", Journal of Derivatives (Winter 1997): 71-87.

S. Vaidhya, G. Poitras and A. Talib, "International Accounting Implications of Bond-cum-Warrant Issues", International Journal of Accounting (May 1995) 30: 25-36.

John Heaney and Geoffrey Poitras, "Securities Markets, Diffusion State Spaces and Arbitrage Free Shadow Prices", Journal of Financial and Quantitative Analysis (June 1994) 29: 223-239.

Geoffrey Poitras, "Shareholder Wealth Maximization, Business Ethics and Social Responsibility", Journal of Business Ethics (1994) 13: 125-134.

Geoffrey Poitras, "Hedging and Crop Insurance", Journal of Futures Markets (June 1993) 13: 373-388.

Dominic Rechner and Geoffrey Poitras, "Putting on the Crush: Further Evidence on the Soybean Complex Spread", Journal of Futures Markets (Feb. 1993) 13: 61-76.

Geoffrey Poitras, "Long Term Covered Interest Parity and the International Swap Market", Asia Pacific Journal of Management (April 1992): 39-50.

Geoffrey Poitras, "Testing Regression Disturbances for Normality with Stable Alternatives: Further Monte Carlo Evidence", Journal of Statistical Computation and Simulation (1992) 41: 109-23.

John Heaney and Geoffrey Poitras, "Estimation of the Optimal Futures Hedge, Expected Utility and Ordinary Least Squares Regression", Journal of Futures of Markets (Oct. 1991) 11: 603-612.

Geoffrey Poitras, "The When-Issued Market for Government of Canada Treasury Bills", Canadian Journal of Economics (Aug. 1991) 24: 604-621.

Geoffrey Poitras, "The Distribution of Gold Futures Spreads", Journal of Futures Markets (Dec. 1990) 10: 643-659.

Geoffrey Poitras, "The Market Value of Government of Canada Debt: A Comment on the Valuation of Non-Marketable Debt", Canadian Journal of Economics (April 1989) 22: 395-405.

Geoffrey Poitras, "Optimal Futures Spread Positions", Journal of Futures Markets (April 1989) 9: 397-412.

Geoffrey Poitras, "Do Changes In Debt Maturity Composition Affect the Term Structure? Some Canadian Evidence", Applied Economics (April, 1989): 553-66.

Geoffrey Poitras, "Arbitrage Boundaries, Treasury Bills and Covered Interest Parity", Journal of International Money and Finance (December 1988): 429-445.

Geoffrey Poitras, "Hedging Canadian Treasury Bill Positions with US Money Market Futures", Review of Futures Markets (Spring 1988): 176-191.

Geoffrey Poitras, "Golden Turtle Tracks: In Search of Unexploited Profits in Gold Spreads", Journal of Futures Markets (Aug. 1987) 7: 397-412.

Geoffrey Poitras, "Futures Hedging Policies for the South African Gold Mining Industry", South African Journal of Economics (Dec. 1986) 54: 395-405.

**Edited Book Chapters**

Geoffrey Poitras, "The Early History of Option Contracts", chapter 18, p.487-518 in W. Hafner and H. Zimmermann, Vincenz Bronzin's Option Pricing Models: *Exposition and Appraisal,* New York, Springer-Verlag (2009).

Geoffrey Poitras, "Life Annuity Valuation: From de Witt and Halley to de Moivre and Simpson", chapter 4 in Pioneers of Financial Economics (vol.1), Geoffrey Poitras (ed.), Cheltenham, UK: Edward Elgar, 2006.

J. van Dillen, Geoffrey Poitras and A. Majithia, "Isaac Le Maire and the Early Trading in Dutch East India Company Shares", chapter 2 in Pioneers of Financial Economics (vol.1), Geoffrey Poitras (ed.), Cheltenham, UK: Edward Elgar, 2006.

Geoffrey Poitras, "Fredrick R. Macaulay, Frank M. Redington and the Emergence of Modern Fixed Income Analysis", chapter 4 in Pioneers of Financial Economics (vol.2), Geoffrey Poitras (ed.), Cheltenham, UK: Edward Elgar, 2007.

**Translations**

"Duvillard's 'Researche sur les Rentes' (1787) and the Modified Internal Rate of Return", by Yuri Biondi, Revue d'historie d'mathématiques (2003), translated from French to English by J. d'Avignon and Geoffrey Poitras published as chapter 6 in Pioneers of Financial Economics (vol.1), Geoffrey Poitras (ed.), Cheltenham, UK: Edward Elgar, 2006.

**Other Publications**

Geoffrey Poitras, "Arbitrage: Historical Perspectives", in Rama Cont (ed.), Encyclopedia of Quantitative Finance, vol. 1, New York: Wiley (2010 forthcoming).

L. Meredith and G. Poitras (2008) "Ethical Transparency and Government Regulation of Canada's Medical Research Industry", Forum on Public Policy Online, Spring 2008 edition, (http://www.forumonpublicpolicy.com/archivespring08/poitras.complete.pdf) .

Geoffrey Poitras, "Risk", in William Darity (ed.), International Encyclopedia of the Social Sciences (2nd ed.), Farmington Hills, MI: Macmillan Reference (2008), vol. 7: p. 251-3.

Geoffrey Poitras, "Forward Markets and Futures Markets", in William Darity (ed.), International Encyclopedia of the Social Sciences (2nd ed.), Farmington Hills, MI: Macmillan Reference (2008), vol. 3: p. 180-2.

Geoffrey Poitras, "Accounting Standards for Employee Stock Option Disclosure: The Current Debate", Corporate Ownership and Control 4 (Spring 2007): 87-95.

Geoffrey Poitras, "Executive Stock Option Disclosure: Are Current Accounting Standards Adequate", Corporate Finance Review 9 (Sept./Oct 2004): 5-19.

Geoffrey Poitras, "Walter Boyd, 1753?-1837", p.135-9 in Donald Rutherford (ed.), Biographical Dictionary of British Economists, Bristol, UK: Thoemmes Press, 2004.

Morgen Witzel and Geoffrey Poitras, "Thomas Mortimer, 1730-1810", p.825-7 in Donald Rutherford (ed.) Biographical Dictionary of British Economists, Bristol, UK: Thoemmes Press, 2004.

Geoffrey Poitras, "William Lowndes, 1652-1724", p.699-702 in the Biographical Dictionary of British Economists, Bristol, UK: Thoemmes Press, 2004.

Geoffrey Poitras, Trevor Wilkins and Y.S. Kwan, "Earnings Management Implications of Timed Asset Sales", The Asian Manager (2000) 2: 25.

Geoffrey Poitras, "TED's and Triggers: Fundamentals of Trading the Eurodollar/U.S. Treasury Bill Futures Spread", Selected Papers of the Fourth International Futures Conference and Research Seminar, Lloyd Besant (ed.), Toronto: Canadian Securities Institute (1989): 75-88.

**Published Book Reviews:**

Niall Ferguson, "The Ascent of Money", New York: Penguin Press, 2008; reviewed for The Historian (forthcoming 2010).

Donald R. Stabile, “Forerunners of Modern Financial Economics: A Random Walk in the History of Economic Thought, 1900-1950”, Cheltenham, UK: Edward Elgar, 2005; reviewed for EH.NET, Economic History Services, (Nov., 2, 2005);
archived at http://eh.net/bookreviews/title.php.

E. Ray Canterbery, “A Brief History of Economics: Artful Approaches to the Dismal Science”, Singapore: World Scientific, 2001; reviewed for The Historian (2002) 65: 780-1.

Lewis Johnson and Bohumir Pazderka, "It's No Gamble: The Economic and Social Benefits of Stock Markets", Vancouver, BC: The Fraser Institute, 1995; reviewed for Canadian Public Policy (1996): 195-6.

**Contributions to Papers and Proceedings**

Geoffrey Poitras, Chris Veld and Yuriy Zabolotnyuk, "Put-Call Parity and the Early Exercise Premium for Currency Options", Papers and Proceedings of the 2006 meetings of the Multinational Finance Society in Edinburgh, Scotland.

Geoffrey Poitras, "Currency Swaps, Fully Hedged Borrowings and Long Term Covered Interest Parity", Papers and Proceedings of the 2004 Meetings of the Multinational Finance Society, Istanbul, Turkey.

S. Vaidhya, G. Poitras and A. Talib, "International Accounting Implications of Bond-cum-Warrant Issues", Proceedings of the Second Conference on Pacific Basin Business, Economics and Finance held at the Chinese University of Hong Kong on May 27-8, 1994.

Geoffrey Poitras, "Recent Indian Financial Market Reforms: Lessons from the North American Experience", Keynote Speech, Proceedings of the Fifth Conference of the Association of Indian Management Schools, Aug. 25-27, 1993.

Geoffrey Poitras, Forrest Young and Amin Talib, "What Determines Audit Fees? Evidence from Singapore and Malaysia", Proceedings of the Third International Conference on Asia-Pacific Financial Markets, Sept. 9-11, 1993, 747-56.

**Articles Currently in the Refereeing Process**

Geoffrey Poitras, “Ergodicity: A Primer for Post Keynesians”, under submission at the Journal of Post Keynesian Economics, July 2009.

Geoffrey Poitras and John Heaney, “Transition Density Decomposition and Generalized Pearson Distributions” under submission at Mathematical Social Sciences, Nov. 2008.

Geoffrey Poitras, “Richard Price and the Origins of Bayesian Decision Theory” under submission at the European Journal of the History of Economic Thought, Dec. 2009.

**Current Books in Preparation**

Geoffrey Poitras, Commodity Risk Management: *Theory and Application*, to be published by Routledge in 2010.

Geoffrey Poitras (ed.), Handbook of Research on Global Stock Markets, to be published by Edward Elgar in 2010.

Geoffrey Poitras, Beyond Belief: *A Modern History of Revelation, Prophesy and Miracles*, to be published by the University of Toronto Press.

**Research Projects in Preparation**

Geoffrey Poitras, "Richard Price, Rational Intuition and Hume's Argument Against Miracles", to be submitted to the Economics and Philosophy in 2010.

Geoffrey Poitras, Forrest Young and Amin Talib, "The Efficiency of Audit Fees? Evidence from Singapore and Malaysia", Review of Quantitative Finance and Accounting, initially submitted in Sept. 1996, first round of referee's reports received and resubmission requested. This paper was recently revived and data being updated.

Geoffrey Poitras and John Heaney, "Exogenous Variable Specification and the Small Sample Properties of Least Squares Regression Residuals", to be submitted to Journal of the Statistical Computation and Simulation.

Geoffrey Poitras, "Normality Testing using Higher Moments: Some Monte Carlo Evidence", to be submitted to Communications in Statistics.

Geoffrey Poitras, "Detecting Bimodality in the Distribution of Financial Variables: A Monte Carlo Approach" to be submitted to the Journal of Business and Economic Statistics.

John Heaney and Geoffrey Poitras, "Pricing Crop Insurance", to be submitted to the Journal of Risk and Insurance.

Geoffrey Poitras, "Government Debt Management and the Minimization of Interest Costs", to be submitted to Economic Inquiry.

**Refereed (Competitive Selection) Program Appearances:**

Paper presented to the 2007 McMaster World Congress on Corporate Governance, Hamilton, Ont., Jan. 24-26, “Accounting Standards for Employee Stock Option Disclosure: The Current Debate”.

Paper presented to the 2006 meetings of the Multinational Finance Society in Edinburgh, Scotland, June 28-July 1, “Put-Call Parity and the Early Exercise Premium for Currency Options” (with Chris Veld and Yuriy Zabolotnyuk).

Paper presented at the 40th annual meetings of the Canadian Economics Association, May 26-28, 2006 Concordia University, Montréal, Québec, “Frederick R. Macaulay, Frank M. Redington and the Emergence of Modern Fixed Income Analysis”.

Paper presented to the 2005 Meetings of the Southern Finance Association, Nov. 16-19, 2005 in Key West, Florida, USA, “Immunization Bounds, Time Value and Non-Parallel Yield Curve Shifts”.

Paper presented to the 32nd Annual Meeting of the History of Economics Society, June 24-27, 2005, in Tacoma, Washington, USA, "The Writings of Richard Price on Actuarial Science".

Paper presented to the 2004 Meetings of the Multinational Finance Society, Istanbul, Turkey, July 3-8, “Currency Swaps, Fully Hedged Borrowings and Long-Term Covered Interest Arbitrage”.

Paper presented to the 2001 Meetings of the Asia-Pacific Finance Association, Bangkok, Thailand, July 23-25, “Short Sales Restrictions, Dilution and Rights Issues on the Stock Exchange of Singapore”.

Paper presented to the 2000 Meetings of the Canadian Economics Association, Vancouver, B.C., May 30-June 2, "Fully Hedged Borrowing, Currency Swaps and Long-Term Covered Interest Arbitrage".

Paper presented to the 1999 Meetings of the Canadian Economics Association, Toronto, Ont., May 28-June 1, "From Commercial Arithmetic to Life Annuities and Joint Stocks: A Chapter in the Early History of Financial Economics".

Paper presented (with Trevor Wilkins) to: the 2000 Meetings of the Accounting Association of Australia and New Zealand (AAANZ), July 2-4, Hamilton Island, Queensland, Australia; the First Annual Research Forum, Joint Doctoral Program in Business Administration, at Chulalongkorn University, Bangkok, Thailand, July 1, 1996; the Annual Meetings of the Asia-Pacific Finance Association in Kuala Lumpar, Malaysia, July 2-4, 1997; and, to the Association of Deans of Southeast Asian Graduate Schools of Management Research Conference, Manilla, Philippines, Aug. 29-31, 1996. The paper presented is titled: "The Timing of Asset Sales: Evidence of Earnings Manipulation?".

Paper presented (with F. Young and A. Talib) to the 1995 Conference on Business Dynamics and Management Challenges in East Asia, at the Universiti Brunei Darussalam, Bandar Seri Begawan, Brunei, Nov. 24-6, 1995, "Evidence on the Determination of Audit Fees for Firms Lists on the Stock Exchange of Singapore".

Paper presented (with F. Young and Ameen Talib) to the 1993 Conference on Asian-Pacific Financial Markets, National University of Singapore, Singapore, "What Determines Audit Fees? Evidence from Singapore and Malaysia".

Paper presented (with John Heaney) at the 1993 Meetings of the Canadian Economics Association, Ottawa, Ont., "Semigroup Properties of Financial Valuation Operators".

Paper presented at the 1993 Meetings of the Canadian Economics Association, Ottawa, Ont., "Public Choice, Government of Canada Debt Management and the Minimization of Interest Costs".

Paper presented (with John Heaney) at the 1991 Meetings of the Northern Finance Asso., Montreal, Que., "Algebraic Properties of Financial Pricing Operators".

Paper presented at the Fourth International Futures Conference and Research Seminar, Toronto, Ontario, Oct. 31, 1988, "TEDs and Triggers: Fundamentals of Trading the Eurodollar/U.S. Tbill Futures Spread."

Paper presented to the Chicago Board of Trade, Spring Research Seminar, May 1988. Paper titled: "Hedging Canadian Treasury Bill Positions with US Money Market Futures."

Paper presented to the meetings of the Canadian Economics Association, 1984, "Real Bills, Forced Currency and the Restriction Period in Britain".

**Invited Program and Seminar Appearances:**

Two papers presented to the History of Financial Economics Series, Department of Finance, Ohio State University, Columbus, Ohio, Nov. 17, 2008. Papers presented were: “The Early History of Life Annuity Valuation” and “Pioneers of Financial Economics: Das Neu Adam Smith Problem?”

Paper presented at the 20th Annual Oxford Roundtable, March 26, 2008 at Oxford University, UK. Paper titled: “Ethical Transparency and Government Regulation of Canada’s Medical Research Industry” (with Lindsay Meredith).

Paper presented at the 2008 ASSA meetings of the American Finance Association and History of Economics Society in New Orleans on Jan.4. Paper titled: “Pioneers of Financial Economics: Das Neu Adam Smith Problem?” (with Franck Jovanovic). This paper was also presented at the Faculty Research Seminar, Stirling University, Stirling Scotland, March 18, 2008.

Paper presented to the Micheal J. Ryan Finance Research Seminar, Faculty of Commerce, University of British Columbia, Dec. 20, 2002. Paper titled: "'How's the Stock Market Doing? Using Absence of Arbitrage to Measure Stock Market Performance". This paper was also presented at the Luncheon Seminar Series, Faculty of Business, Brock University, January 26, 2007.

Paper presented to the Finance and Accounting Workshop, Lancaster University Management School, Lancaster University, Lancaster, UK, June 16, 2002. Paper titled: "Absence of Arbitrage, Detrending and Rational Stock Pricing Models".

Paper presented to the Faculty Research Seminar, Centre for Financial Engineering, National University of Singapore, Feb. 18, 2000. Paper titled: "Spread Options, Exchange Options and Arithmetic Brownian Motion: Some Empirical Evidence".

Keynote Speaker at 1993 Association of Indian Management Schools, Trivandrum, Kerela, India, Aug. 25, 1993. Paper titled: "Recent Indian Financial Market Reforms: Lessons from the North American Experience".

Numerous other workshop appearances, including: Simon Fraser University, Accounting group (2004); BC Institute of Risk Managers (2000), National University of Singapore Department of Economics and Statistics (1995, 1996, 1997), National University of Singapore, Department of Mathematics (1997), National U. of Singapore Faculty of Business Administration (1996), Indian Institute of Management--Calcutta (1993), Narsee Monjee Institute of Management--Bombay (1993), Simon Fraser University Department of Mathematics and Statistics (1992), Simon Fraser University Faculty of Business Administration, Finance group (1989, 1990, 1991, 1993), U. of Manitoba Department of Economics (1985), York University Department of Economics (1985), U. of British Columbia, Faculty of Commerce, Department of Finance (1989), the Bank of Canada Securities Department (1985-88). St. John's U. Department of Finance and Economics (1984), Columbia University Department of Economics (1982, 1983).

**Other Significant Research Activities:**

Geoffrey Poitras, "A Study of Gold Futures Price Spreads", unpublished Ph.D. thesis, Columbia University, 1986.

Geoffrey Poitras, Derivative Security Analysis, Vancouver: Academia Books, 1992, 1994, 1998.

**Editorial Board Memberships**

Annals of Financial Economics. The AFE is an international journal with the goal of advancing the knowledge and understanding of the practice of financial economics through the publication of a high quality and practitioner-relevant journal (http://www.annalsfinancialeconomics.org/).

Journal of Commodity Markets and Derivatives. This journal is affiliated with the NCDEX Institute of Commodity Research in New Delhi, India (NICR, http://www.nicrindia.com/) and is to be published by Sage Publications. (Initial launch of the journal has been delayed.)

International Journal of Banking and Finance. This journal is currently published through Universiti Utara Malaysia.

**Journal Refereeing**:

Journal of Futures Markets (15 articles); International Economic Review (7 articles); Canadian Journal of Administrative Sciences (5 articles); Applied Economics (3 articles); Singapore Economic Review (3 articles); Asia Pacific Journal of Management (3 articles); Canadian Journal of Economics (2 articles); Managerial and Decision Economics (2 articles); International Review of Economics and Finance (2 articles); Journal of Risk (1 article); Journal of Risk and Insurance (1 article); European Journal of the History of Economic Thought (1 article); Financial Review (2 articles); Energy Economics (1 article), Global Finance Journal (1 article); Review of Futures Markets (1 article); International Journal of Forecasting (1 article); Institute of S.E. Asian Studies (1 article); Journal of International Money and Finance (1 article); North American Journal of Economics and Finance (1 article); Canadian Accounting Perspectives (1 article); Journal of the History of Economic Thought (1 article).

**Doctoral Student Supervision:**

Senior Supervisor, Nobuya Takezawa, "Three Empirical Essays in International Financial Economics", Simon Fraser University, 1995. Initial appointment: Graduate School of International Management, International University of Japan.

Committee Member, Yuriy Zabolotnyuk, “Three essays on the pricing of convertible bonds and on put-call parities”, Simon Fraser University, 2009. Initial appointment: Carleton University, Ottawa, Canada.

Committee Member, Victor Aina, "Valuation of Default Risky Bonds Under a Mixed Jump-Diffusion Process", Simon Fraser University, 1999. Initial appointment: Private consulting, Houston, TX.

Committee Member, Naeem Muhammad, "A Re-examination of the Trade Balance/Exchange Rate Relationship", Simon Fraser University 1997. Initial appointment: Graduate School of Management, Lahore University, Pakistan.

Committee Member, Andrew Cheung, "Three Essays in Arbitrage-Free Pricing Analysis", Simon Fraser University, 1995. Initial appointment: Family business.

Committee Member, Joesph Atta-mensah, "The Valuation of Commodity-Linked Bonds", Simon Fraser University, 1991. Initial appointment: Bank of Canada, Department of Monetary and

Financial Analysis, Ottawa.

External Referee, Vladimir Dvorcak, "Two Essays in Finance and One in Development", Simon Fraser University, 1998. Initial appointment: University College of the Fraser Valley.

Still Active:
Committee member, Jorge Cruz; Committee member, Xin Chen (on leave).

**External Graduate Examiner**

Sept.-Oct. 2008: External Examiner for Ph.D. thesis, School of Economics and Finance, Curtin University of Technology, Perth, Western Australia.

May 2001: External Examiner for M.Sc. thesis defense, Masters in International Finance Program, Thammasat University, Bangkok, Thailand.

October 1995 and April 1996: Ph.D. comprehensive examinations, Joint Doctoral Program in Business Administration, Chulalongkorn University, Bangkok, Thailand.

**Academic Awards, Honours and Research Grants:**

Dalhousie U., First Class Distinction on Honours Degree
Dalhousie U. and McMaster U. Academic Achievement Scholarships
University of Toronto Open Fellowship
Canada Council Doctoral Fellowship
Columbia University Doctoral Fellowship
Research Associate, Columbia Centre for the Study of Futures Markets
SFU President's Research Grant (1989)
Government of Canada Challenge Grant (1990)
SSRHC Research Grant (1990)
SFU Special Projects Research Grant (1990)
BCCIE Asia Pacific Scholars Award (1991-2)
Van Dusen Business Research Award (1993)
Keynote Speaker, Association of Indian Management Schools Conference (1993)
CCMS/JDBA Visiting Scholar Award (1995)
Member, Financial Executives Institute (1998)
SSHRC Travel Grant (1999)
SFU Work Study Grant (1999)
SFU Publications Grants (2000)
Member, Board of Directors, Vancouver Chapter, Financial Executives Institute (2000)
SSHRC Travel Grant (2001)
SFU Publications Grant (2001)
SSHRC Travel Grant (2004)

SSHRC Standard Research Grant (2004)
Member, Board of Directors, Canadian Financial Executives Research Foundation (2006)
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