

**BERKSHIRE HATHAWAY INC.**  
**and Subsidiaries**

**Selected Financial Data for the Past Five Years**  
*(dollars in millions except per share data)*

	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
<b>Revenues:</b>					
Insurance premiums earned .....	\$19,182	\$17,905	\$19,343	\$14,306	\$ 5,481
Sales and service revenues.....	17,347	14,902	7,361	5,918	4,675
Interest, dividend and other investment income .....	3,061	2,815	2,725	2,314	1,049
Revenues of finance and financial products businesses .....	2,126	1,658	1,505	987	394
Realized investment gains <sup>(1)</sup> .....	<u>637</u>	<u>1,363</u>	<u>3,955</u>	<u>1,365</u>	<u>2,415</u>
Total revenues.....	<u>\$42,353</u>	<u>\$38,643</u>	<u>\$34,889</u>	<u>\$24,890</u>	<u>\$14,014</u>
<b>Earnings:</b>					
Net earnings <sup>(1) (3) (4)</sup> .....	<u>\$ 4,286</u>	<u>\$ 795</u>	<u>\$ 3,328</u>	<u>\$ 1,557</u>	<u>\$ 2,830</u>
Net earnings per share <sup>(4)</sup> .....	<u>\$ 2,795</u>	<u>\$ 521</u>	<u>\$ 2,185</u>	<u>\$ 1,025</u>	<u>\$ 2,262</u>
<b>Year-end data:</b> <sup>(2)</sup>					
Total assets .....	\$169,544	\$162,752	\$135,792	\$131,416	\$122,237
Notes payable and other borrowings of non-finance businesses .....	4,807	3,485	2,663	2,465	2,385
Notes payable and other borrowings of finance businesses .....	4,481	9,019	2,116	1,998	1,503
Shareholders' equity .....	64,037	57,950	61,724	57,761	57,403
Class A equivalent common shares outstanding, in thousands.....	1,535	1,528	1,526	1,521	1,519
Shareholders' equity per outstanding Class A equivalent common share .....	<u>\$ 41,727</u>	<u>\$ 37,920</u>	<u>\$ 40,442</u>	<u>\$ 37,987</u>	<u>\$ 37,801</u>

<sup>(1)</sup> The amount of realized investment gains and losses for any given period has no predictive value, and variations in amount from period to period have no practical analytical value, particularly in view of the unrealized appreciation now existing in Berkshire's consolidated investment portfolio. After-tax realized investment gains were \$383 million in 2002, \$842 million in 2001, \$2,392 million in 2000, \$886 million in 1999, and \$1,553 million in 1998.

<sup>(2)</sup> Year-end data for 1998 includes General Re Corporation acquired by Berkshire on December 21, 1998.

<sup>(3)</sup> Net earnings for the year ending December 31, 2001 includes pre-tax underwriting losses of \$2.4 billion in connection with the September 11<sup>th</sup> terrorist attack. Such loss reduced net earnings by approximately \$1.5 billion and earnings per share by \$982.

<sup>(4)</sup> Effective January 1, 2002, Berkshire adopted Statement of Financial Accounting Standards ("SFAS") No. 142 "Goodwill and Other Intangible Assets." SFAS No. 142 changed the accounting for goodwill from a model that required amortization of goodwill, supplemented by impairment tests, to an accounting model that is based solely upon impairment tests.

A reconciliation of Berkshire's Consolidated Statements of Earnings for each of the five years ending December 31, 2002 from amounts reported to amounts exclusive of goodwill amortization is shown below. Goodwill amortization for the years ending December 31, 2001 and 2000 includes \$78 million and \$65 million, respectively, related to Berkshire's equity method investment in MidAmerican Energy Holdings Company.

	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Net earnings as reported .....	\$4,286	\$ 795	\$ 3,328	\$ 1,557	\$ 2,830
Goodwill amortization, after tax .....	<u>—</u>	<u>636</u>	<u>548</u>	<u>476</u>	<u>111</u>
Net earnings as adjusted .....	<u>\$4,286</u>	<u>\$ 1,431</u>	<u>\$ 3,876</u>	<u>\$ 2,033</u>	<u>\$ 2,941</u>
<b>Earnings per Class A equivalent common share:</b>					
As reported .....	\$2,795	\$ 521	\$ 2,185	\$ 1,025	\$ 2,262
Goodwill amortization.....	<u>—</u>	<u>416</u>	<u>360</u>	<u>313</u>	<u>88</u>
Earnings per share as adjusted .....	<u>\$2,795</u>	<u>\$ 937</u>	<u>\$ 2,545</u>	<u>\$ 1,338</u>	<u>\$ 2,350</u>