

SELECTED FINANCIAL DATA  
The Coca-Cola Company and Subsidiaries

(In millions except per share data, ratios and growth rates)	COMPOUND GROWTH RATES		YEAR ENDED DECEMBER 31,	
	5 Years	10 Years	2002 <sup>2,3,4</sup>	2001 <sup>4,5</sup>
<b>SUMMARY OF OPERATIONS</b>				
Net operating revenues	3.3 %	5.2%	\$ 19,564	\$ 17,545
Cost of goods sold	3.4 %	3.5%	7,105	6,044
Gross profit	3.3 %	6.3%	12,459	11,501
Selling, general and administrative expenses	4.8 %	5.7%	7,001	6,149
Other operating charges			—	—
Operating income	1.8 %	7.1%	5,458	5,352
Interest income			209	325
Interest expense			199	289
Equity income (loss)			384	152
Other income (loss)—net			(353)	39
Gains on issuances of stock by equity investees			—	91
Income before income taxes and changes in accounting principles	(1.9)%	7.2%	5,499	5,670
Income taxes	(4.6)%	5.8%	1,523	1,691
Net income before changes in accounting principles	(0.8)%	7.8%	\$ 3,976	\$ 3,979
Net income	(5.9)%	6.2%	\$ 3,050	\$ 3,969
Average shares outstanding			2,478	2,487
Average shares outstanding assuming dilution			2,483	2,487
<b>PER SHARE DATA</b>				
Income before changes in accounting principles—basic	(0.8)%	8.3%	\$ 1.60	\$ 1.60
Income before changes in accounting principles—diluted	(0.5)%	8.5%	1.60	1.60
Basic net income	(5.9)%	6.9%	1.23	1.60
Diluted net income	(5.6)%	7.1%	1.23	1.60
Cash dividends	7.4 %	11.1%	.80	.72
Market price on December 31,	(8.0)%	7.7%	43.84	47.15
<b>TOTAL MARKET VALUE OF COMMON STOCK<sup>1</sup></b>	(8.0)%	7.1%	<b>\$ 108,328</b>	<b>\$ 117,226</b>
<b>BALANCE SHEET AND OTHER DATA</b>				
Cash, cash equivalents and current marketable securities			\$ 2,345	\$ 1,934
Property, plant and equipment—net			5,911	4,453
Depreciation			614	502
Capital expenditures			851	769
Total assets			24,501	22,417
Long-term debt			2,701	1,219
Total debt			5,356	5,118
Share-owners' equity			11,800	11,366
Total capital <sup>1</sup>			17,156	16,484
<b>OTHER KEY FINANCIAL MEASURES<sup>1</sup></b>				
Total debt-to-total capital			31.2%	31.0%
Net debt-to-net capital			21.1%	22.6%
Return on common equity			34.3%	38.5%
Return on capital			24.5%	26.6%
Dividend payout ratio			65.1%	45.1%
Net cash provided by operations			\$ 4,742	\$ 4,110
Economic profit			\$ 2,375	\$ 2,466

<sup>1</sup> See Glossary on inside back cover.

<sup>2</sup> In 2002, we adopted SFAS No. 142, "Goodwill and Other Intangible Assets." Refer to Note 4 in our Consolidated Financial Statements.

<sup>3</sup> In 2002, we adopted the fair value method provisions of SFAS No. 123, "Accounting for Stock-Based Compensation," and we adopted SFAS No. 148, "Accounting for Stock-Based Compensation—Transition and Disclosure."

<sup>4</sup> In 2002, we adopted EITF Issue No. 01-9, "Accounting for Consideration Given by a Vendor to a Customer or a Reseller of the Vendor's Products." In 2001, we adopted EITF Issue No. 00-14, "Accounting for Certain Sales Incentives" and EITF Issue No. 00-22, "Accounting for 'Points' and Certain Other Time-Based or Volume-Based Sales Incentive Offers, and Offers for Free Products or Services to be Delivered in the Future." All prior years were reclassified to conform to the current year presentation.

<sup>5</sup> In 2001, we adopted SFAS No. 133, "Accounting for Derivative Instruments and Hedging Activities."

<sup>6</sup> In 1998, we adopted SFAS No. 132, "Employers' Disclosures about Pensions and Other Postretirement Benefits."

*The Coca-Cola Company and Subsidiaries*

2000 <sup>4</sup>	1999 <sup>4</sup>	1998 <sup>4,6</sup>	1997 <sup>4,6</sup>	1996 <sup>4,6</sup>	1995 <sup>4,6</sup>	1994 <sup>4,6,7</sup>	1993 <sup>4,6,8</sup>	1992 <sup>4,6,9,10</sup>
\$ 17,354	\$ 16,767	\$ 16,301	\$ 16,611	\$ 16,635	\$ 16,283	\$ 14,570	\$ 12,527	\$ 11,820
6,204	6,009	5,562	6,015	6,738	6,940	6,168	5,160	5,055
11,150	10,758	10,739	10,596	9,897	9,343	8,402	7,367	6,765
6,016	5,963	5,699	5,535	5,597	5,231	4,765	4,218	4,018
1,443	813	73	60	385	86	—	50	—
3,691	3,982	4,967	5,001	3,915	4,026	3,637	3,099	2,747
345	260	219	211	238	245	181	144	164
447	337	277	258	286	272	199	168	171
(289)	(184)	32	155	211	169	134	91	65
99	98	230	583	87	86	(25)	7	(59)
—	—	27	363	431	74	—	12	—
3,399	3,819	5,198	6,055	4,596	4,328	3,728	3,185	2,746
1,222	1,388	1,665	1,926	1,104	1,342	1,174	997	863
\$ 2,177	\$ 2,431	\$ 3,533	\$ 4,129	\$ 3,492	\$ 2,986	\$ 2,554	\$ 2,188	\$ 1,883
\$ 2,177	\$ 2,431	\$ 3,533	\$ 4,129	\$ 3,492	\$ 2,986	\$ 2,554	\$ 2,176	\$ 1,664
2,477	2,469	2,467	2,477	2,494	2,525	2,580	2,603	2,634
2,487	2,487	2,496	2,515	2,523	2,549	2,599	2,626	2,668
\$ .88	\$ .98	\$ 1.43	\$ 1.67	\$ 1.40	\$ 1.18	\$ .99	\$ .84	\$ .72
.88	.98	1.42	1.64	1.38	1.17	.98	.83	.71
.88	.98	1.43	1.67	1.40	1.18	.99	.84	.63
.88	.98	1.42	1.64	1.38	1.17	.98	.83	.62
.68	.64	.60	.56	.50	.44	.39	.34	.28
60.94	58.25	67.00	66.69	52.63	37.13	25.75	22.31	20.94
\$ 151,421	\$ 143,969	\$ 165,190	\$ 164,766	\$ 130,575	\$ 92,983	\$ 65,711	\$ 57,905	\$ 54,728
\$ 1,892	\$ 1,812	\$ 1,807	\$ 1,843	\$ 1,658	\$ 1,315	\$ 1,531	\$ 1,078	\$ 1,063
4,168	4,267	3,669	3,743	3,550	4,336	4,080	3,729	3,526
465	438	381	384	442	421	382	333	310
733	1,069	863	1,093	990	937	878	800	1,083
20,834	21,623	19,145	16,881	16,112	15,004	13,863	11,998	11,040
835	854	687	801	1,116	1,141	1,426	1,428	1,120
5,651	6,227	5,149	3,875	4,513	4,064	3,509	3,100	3,207
9,316	9,513	8,403	7,274	6,125	5,369	5,228	4,570	3,881
14,967	15,740	13,552	11,149	10,638	9,433	8,737	7,670	7,088
37.8%	39.6%	38.0%	34.8%	42.4%	43.1%	40.2%	40.4%	45.2%
29.4%	32.2%	28.1%	22.0%	31.6%	32.3%	25.5%	29.0%	33.1%
23.1%	27.1%	45.1%	61.6%	60.8%	56.4%	52.1%	51.8%	46.4%
16.2%	18.2%	30.2%	39.5%	36.8%	34.9%	32.8%	31.2%	29.4%
77.4%	65.0%	41.9%	33.6%	35.7%	37.2%	39.4%	40.6%	44.3%
\$ 3,585	\$ 3,883	\$ 3,433	\$ 4,033	\$ 3,463	\$ 3,328	\$ 3,361	\$ 2,508	\$ 2,232
\$ 861	\$ 1,128	\$ 2,480	\$ 3,325	\$ 2,718	\$ 2,291	\$ 1,896	\$ 1,549	\$ 1,300

<sup>7</sup> In 1994, we adopted SFAS No. 115, "Accounting for Certain Investments in Debt and Equity Securities."

<sup>8</sup> In 1993, we adopted SFAS No. 112, "Employers' Accounting for Postemployment Benefits."

<sup>9</sup> In 1992, we adopted SFAS No. 106, "Employers' Accounting for Postretirement Benefits Other Than Pensions."

<sup>10</sup> In 1992, we adopted SFAS No. 109, "Accounting for Income Taxes."