FINANCIAL AID AND AWARDS

Health Sciences INFORMATION SESSION

Chris Dembiske
Overview

• Money and Budgeting
• Bursaries
• Government issued student financial assistance
Spending Plans

• Develop a spending plan for the term and year
  • List realistic expenses
  • Review resources, expected and hopeful
• Canadian Financial Literacy
  • www.canada.ca/money
• Think about risks and rewards
• Your choices have financial impacts
Services and information

Managing your money
Budgeting, banking, money transfers, insurance and planning your finances at different life stages.

Savings and investments
Savings and investment types, setting goals and choosing a financial advisor.

Pensions and retirement
Retirement planning, public and registered pensions, RRSPs, RRIFs, retirement income calculator and more.

Financial tools and calculators
Tools to help you choose a bank account and credit card, including budget and mortgage calculators.

Debt and borrowing
Managing debt, credit cards, mortgages, loans, lines of credit, credit reports and more.

Education funding
Scholarships, paying for your education, RESPs, budgeting tips and paying off student debt.

Protection from frauds and scams
Identity theft, types of fraud, counterfeit money and other threats or scams.

Most requested

- Find a bankruptcy or insolvency record
- Student loans
- Set up direct deposit
- Mortgages
- Credit report and scores
- Make a budget
- Rates and contribution limits

Financial literacy programs
Educational materials to help students and adults increase their financial knowledge and skills.
Bursaries and Work-Study

• Based on demonstrated financial need
  • [https://www.sfu.ca/students/financialaid/grad/bursaries.html](https://www.sfu.ca/students/financialaid/grad/bursaries.html)
  • Available for new students or continuing students with a minimum CGPA of 3.00

• Apply online at [go.sfu.ca](http://go.sfu.ca)
  • Fall 2019 application dates: **August 26 – September 13, 2019**

• Bursaries are not a guaranteed source of funding
• You may be contacted by email to provide further information about your application
• Bursary decisions are sent to students’ SFU email accounts at the end of the second month of classes
Scholarships and Awards

• Check with the Health Sciences Department
• Check with the office of Graduate and Postdoctoral Studies
  • https://www.sfu.ca/dean-gradstudies/awards.html
How to receive SFU-based Financial Aid

• Awards, Bursaries, and Scholarships are deposited in to your SFU Student Account

• The quickest way to get your refund is to sign up for Direct Deposit
  • Log in at go.sfu.ca.
  • Under Finances, go to the drop down list that starts "other financial"
  • Select Enroll in Direct Deposit (note: your bank location must be in Canada.)
  • If your banking information changes, you must update your direct deposit information to prevent any payment delays.

• For refund dates, please refer to: https://www.sfu.ca/students/fees/refunds/dates.html
How much student loan funding can I get?

• A term is normally four months long (17 weeks)
  • Fall: September through December
  • Winter/Spring: January through April
  • Summer: May through August

• Each term, BC students can qualify for:
  • up to $5440 in Canada and BC student loans (similar amount from other Canadian provinces)
  • Students are automatically considered for any Canada Student Grants that they may be eligible for including the Permanent Disability and Student with Dependents grant
Interest-Free Status

• If you no longer require government student financial assistance and have outstanding student loans, you must advise your lenders that you have returned to full-time study to update your in study status.
  • **BC Students**: apply through StudentAid BC
  • **Other Canadian provinces**: apply online through NSLSC.
    • Check in with your lenders in case any further paperwork is required
  • **US Students**: request a deferment by sending an email to usloans@sfu.ca
Canada Student Grants and Loans

1. Apply for student grants and loans
Apply for student grants and loans at your province or territory, and grants for special circumstances.

2. Manage your loan at the NSLSC
Login to the National Student Loan Service Centre (NSLSC), keep your loan interest free, change your address, and update your banking information.

3. Repay your student loan
When to start repaying your loan, how to repay, get repayment assistance and what to do if you can’t repay your loan.

Other student aid

Apprentice loans and grants
Earn while you learn with additional aid to start and complete an apprenticeship.

Indigenous learning
Scholarships, bursaries, education programs and schools for Indigenous peoples.

Aid for protected persons
Apply for the same loans and grants as a Canadian citizen.

Scholarships
Merit-based scholarships for undergraduate, graduate and postdoctoral studies.

Aid for reservists
Apply to keep your loan interest free while you serve.

Aid for athletes
Support for high-performance Canadian athletes who are preparing for and participating in international

Most requested

• Check your loan balance (login to NSLSC)
• Get repayment assistance
• Tax credit on student loan payments

Contributors

• Employment and Social Development Canada
Apply for a 2019/20 student loan

Classes starting between August 01, 2019 and July 31, 2020 AND August 01, 2018 and July 31, 2019

StudentAid BC strives to process your request within 10 business days.

We are currently processing:

- Requests received on or after AUG 08

Additional processing information:

- Appendix 7 AUG 09

Latest News

2019/2020 Program Year

Application for the B.C. Grants and Awards Program

JUN 11 2019

Eliminating Interest on B.C. Student Loans

Feb 19 2019

READ ALL NEWS
When will I receive my funding?

View your status anytime with the new Funding Tracker available when you log in to your NSLSC account!

The Login Process has Changed - Re-register Now to Access Your Account!

We have made changes to our website recently. If you have not already accessed your account using GCKey or a Sign-in Partner (SecureKey), you must re-register as your previous NSLSC username and password will no longer work. To continue to access your NSLSC account, [re-register now](#).

Post-secondary education is becoming more affordable and more accessible

The Government of Canada has made changes to Canada Student Loans and Grants that will make it easier for students to repay their loans. See more details at [Canada.ca](http://Canada.ca).
Contact Us

Financial Aid and Awards
fiassist@sfu.ca
778.782.6930
sfu.ca/students/financialaid