

SIMON FRASER UNIVERSITY

S.72-1

MEMORANDUM

To.....	Mr. Harry M. Evans.....	From.....	Donald H.M. Ross.....
	Registrar, Secretary of Senate.....		Bursar.....
Subject.....	Annual Report.....	Date.....	November 23 1971.....

I am forwarding herewith the University's Financial Statements, as at March 31 1971, in accordance with Section 50 of the Universities Act.

:at
Encl.

Donna H. Ross

To: SENATE - FOR INFORMATION

Section 50 of the Universities Act states: "The Board shall make an annual report of its transactions to the Lieutenant-Governor in Council, in which shall be set forth a balance-sheet and a statement of revenue and expenditure for the year ending on the preceding thirty-first day of March, and such other particulars as the Lieutenant-Governor in Council may from time to time require. A copy of the annual report so made shall be forthwith transmitted to the Senate."

Those members who wish a copy of the report may obtain one from the Secretary of Senate.

H. M. Evans
Secretary

SIMON FRASER UNIVERSITY

FINANCIAL STATEMENTS

AS AT MARCH 31 1971

SIMON FRASER UNIVERSITY

FINANCIAL STATEMENTS

AS AT MARCH 31 1971

INDEX

Exhibit A	Statement of Financial Condition
Exhibit B	Combined Statement of Funds Transactions
Schedule 1	Combined Statement of Income
Schedule 2	Combined Statement of Expenditure
Schedule 3	Statement of Academic Department and Research Expenditure
Schedule 4	Statement of Land, Buildings and Equipment
Schedule 5	Statement of Ancillary Enterprise Operations

SIMON FRASER UNIVERSITY

Combined Statement of Funds Transactions

for the year ended March 31 1971

	Operating Funds		Endowment and Student Loan Funds	Capital Funds	Total Combined Funds
	General Purposes	Specific Purposes	Total		
Income					
Operating and capital grants					
- British Columbia	\$18,111,430		\$18,111,430	\$6,000,000	\$24,111,430
Student fees	2,430,161		2,430,161		2,430,161
Services	217,381		217,381		217,381
Endowment income		\$ 4,384	4,384		4,384
Sponsored and assisted research		1,262,802	1,262,802		1,262,802
Gifts and grants		80,705	80,705	113,201	218,526
Miscellaneous	62,399		62,399		62,399
	20,821,371	1,347,891	22,169,262	6,113,201	28,307,083
Expenditure					
Academic					
Library	11,636,420	12,376	11,648,796		11,648,796
Sponsored and assisted research	2,578,108	14,095	2,592,203		2,592,203
Administration		1,260,098	1,260,098		1,260,098
Student services	2,261,442	14,968	2,276,410		2,276,410
Plant maintenance	687,133		687,133		687,133
Scholarships and bursaries	2,437,288		2,437,288		2,437,288
General expenses	362,998	66,756	429,754		429,754
Land, buildings and equipment	614,703		614,703	1,821,585	614,703
					1,821,585
Ancillary enterprises (net)	20,578,092	1,368,293	21,946,385	1,821,585	23,767,970
	167,099		167,099		167,099
	20,745,191	1,368,293	\$22,113,484	1,821,585	\$23,935,069
Excess of Income over Expenditure for the year ended March 31 1971	76,180				
Net Changes in Funds Balances Funds Balances at April 1 1970.	23,102	(20,402) 403,088		24,620 73,310	4,291,616 1,112,800
Funds Balances at March 31 1971 per Statement of Financial Condition (Exhibit A)	\$ 99,282	\$ 382,686		\$97,930	\$5,404,416

SIMON FRASER UNIVERSITY

Combined Statement of Income

for the year ended March 31 1971

	Government Operating Grant	Government Capital Grant	Student Fees	Services	Endowment Income	Sponsored and Assisted Research	Gifts and Grants	Miscellaneous	Total Combined Funds
Regular session			\$2,430,161			\$1,229,277	\$ 12,060		\$ 2,430,161
Government of Canada									1,241,337
Province of British Columbia				\$ 70,275					24,181,705
Other governments	\$18,111,430	\$6,000,000					5,850		5,850
Individuals						1,755	37,657		39,412
Business and industry						10,908	23,447		34,355
Foundations and associations						20,862	36,311		57,173
Campaigns							103,201		103,201
Interest					\$4,384				4,384
Rentals				99,565				\$62,399	99,565
Unallocated				47,541					109,940
Total per Combined Statement of Funds Transactions	\$18,111,430	\$6,000,000	\$2,430,161	\$217,381	\$4,384	\$1,262,802	\$218,526	\$62,399	\$28,307,083
SUMMARY									
General Purpose Funds	\$18,111,430		\$2,430,161	\$217,381	\$4,384	\$1,262,802	\$80,705	\$62,399	\$20,821,371
Specific Purpose Funds									1,347,891
Total Operating Funds	18,111,430		2,430,161	217,381	4,384	1,262,802	80,705	62,399	22,169,262
Endowment and Student Loan Funds							24,620		24,620
Capital Funds		\$6,000,000					113,201		6,113,201
Total Combined Funds	\$18,111,430	\$6,000,000	\$2,430,161	\$217,381	\$4,384	\$1,262,802	\$218,526	\$62,399	\$28,307,083

SIMON FRASER UNIVERSITY

Combined Statement of Expenditure

for the year ended March 31 1971

	Academic	Library	Sponsored and Assisted Research	Administration	Student Services	Plant Maintenance	Scholarships and Bursaries	General Expenses	Land, Buildings and Equipment	Total Combined Funds
Salaries										
Academic and executive	\$ 7,448,956	\$ 523,980	\$ 735,737	\$ 762,336	\$374,995	\$ 161,934				\$10,007,938
All other staff	780,159	810,469		683,755	110,656	315,784				2,700,823
Employee benefits	687,856	128,420	8,935	122,405	34,518	71,145		\$ 30,194		1,083,473
Travel										
General	228,978	16,445	95,827	41,230	42,647	3,997		5,123		434,247
Staff moving	28,804	2,203		6,002	281					37,290
Expendable supplies	868,064	98,283	164,985	215,040	101,613	192,246		9,940		1,650,171
Equipment										
Expendable	532,822	69,164		68,160	7,925	30,475				708,546
Major	560,864		201,972	34,919		79,732			\$179,019	877,487
New facilities										179,019
Equipment rentals										
General	32,176	86		29,198	4,300					65,760
Computer	281,838	104,431	38,266	162,321		2,833		22,671		589,689
Memberships										22,671
Books and periodicals		728,317								728,317
Printing and copying	70,980	23,301		76,240	3,537	175				174,233
Utilities	57,331	21,907		47,782	5,006	517,456				649,482
Student awards							\$429,754			573,791
Grants								144,037		150,000
Insurance								150,000		45,515
Contract services		63,783						32,009		497,036
Professional fees								210,654	172,897	461,072
Renovations and alterations										530,663
Building Contracts									1,938,607	1,938,607
Interest									(468,938)	(468,938)
Other	69,968	1,414	14,376	27,022	1,655	6,568		10,075		131,078

Total per Combined Statement
of Funds Transactions

\$11,648,796	\$2,592,203	\$1,260,098	\$2,276,410	\$687,133	\$2,437,288	\$429,754	\$614,703	\$1,821,585	\$23,767,970
--------------	-------------	-------------	-------------	-----------	-------------	-----------	-----------	-------------	--------------

SUMMARY

General Purpose Funds	\$11,636,420	\$2,578,108		\$2,261,442	\$687,133	\$2,437,288	\$362,998	\$614,703	\$20,578,092
Specific Purpose Funds	12,376	14,095	\$1,260,098	14,968			66,756		1,368,293
Total Operating Funds	11,648,796	2,592,203	1,260,098	2,276,410	687,133	2,437,288	429,754	614,703	21,946,385
Capital Funds								\$1,821,585	1,821,585
Total Combined Funds	\$11,648,796	\$2,592,203	\$1,260,098	\$2,276,410	\$687,133	\$2,437,288	\$429,754	\$614,703	\$23,767,970

SIMON FRASER UNIVERSITYStatement of Academic Department and Research Expenditurefor the year ended March 31 1971

	<u>Salaries, Wages</u>	<u>Supplies, Expenses</u>	<u>Research</u>	<u>Total</u>
Faculty of Arts -				
Dean's Office	\$ 58,790	\$ 16,785		\$ 75,575
Economics and Commerce	745,020	149,394	\$ 18,481	912,895
English	644,680	91,891	11,184	747,755
Geography	388,205	150,117	25,399	563,721
History	397,291	58,789	18,345	474,425
Modern Languages	519,942	69,475	3,714	593,131
Philosophy	213,355	31,931	1,699	246,985
Political Science, Sociology and Anthropology	448,282	71,631	16,516	536,429
Archaeology	52,634	17,414	2,660	72,708
Psychology	406,629	242,269	45,926	694,824
Reading and Study Services	51,446	6,684		58,130
	3,926,274	906,380	143,924	4,976,578
Faculty of Education -				
Dean's Office	49,342	9,830		59,172
Social and Philosophical Foundations	111,777	17,549	1,728	131,054
Professional Development Centre	840,201	165,185	5,952	1,011,338
Behavioural Science Foundations	201,088	28,247	8,263	237,598
Physical Development Studies	171,215	106,401	55,136	332,752
Communications and Arts Centre	211,706	129,186	6,076	346,968
	1,585,329	456,398	77,155	2,118,882
Faculty of Science -				
Dean's Office	57,526	28,660	104,390	190,576
Biological Sciences	777,398	657,586	252,259	1,687,243
Chemistry	627,215	488,647	750,566	1,866,428
Mathematics	509,390	126,557	88,909	724,856
Physics	444,123	384,730	312,957	1,141,810
Science Workshop	141,604	60,917		202,521
	2,557,256	1,747,097	1,509,081	5,813,434
	\$8,068,859	\$3,109,875	\$1,730,160	\$12,908,894

SUMMARY

Academic Expenditure - Schedule 2	\$11,648,796
Sponsored and Assisted Research Expenditure - Schedule 2	1,260,098
	\$12,908,894

SIMON FRASER UNIVERSITY
Statement of Land, Buildings and Equipment
as at March 31 1971

	<u>Expenditures</u>		
	<u>March 31 1970</u>	<u>During the Year</u>	<u>March 31 1971</u>
Land	\$ 35,613		\$ 35,613
Playing Fields	191,336	\$ 12,319	203,655
Roads, Parking Lots	1,127,927	59,305	1,187,232
Buildings			
Academic Quadrangle	6,662,134		6,662,134
Academic Services	82,581	1,408,272	1,490,853
Central Mall	3,124,182	68,542	3,192,724
Classroom Block	3,320,552	259,209	3,579,761
East Concourse Cafeteria	463,937	(2,479)	461,458
Gymnasium	1,345,657		1,345,657
Library	3,622,344	58,733	3,681,077
Physical Plant and Planning	15,288	21,979	37,267
Professional Foundations	147,584	(6,241)	141,343
Science Complex	8,223,322	208,020	8,431,342
Site Development	1,262,230		1,262,230
Theatre	704,908		704,908
University Centre	-	23,845	23,845
Water Tower and Pumphouse	435,973		435,973
Other Projects	69,273		69,273
Equipment	1,495,925	179,019	1,674,944
Preliminary Library Acquisitions	345,667		345,667
Capital Loan Interest	514,562	(468,938)	45,624
	<u>33,190,995</u>	<u>1,821,585</u>	<u>35,012,580</u>
Student Residences	3,829,756	(8,903)	3,820,853
	<u>\$37,020,751</u>	<u>\$1,812,682</u>	<u>\$38,833,433</u>

SIMON FRASER UNIVERSITYStatement of Ancillary Enterprise Operationsfor the year ended March 31 1971

	<u>Bookstore</u>	<u>Residences</u>	<u>Residences Food Services</u>	<u>Campus Food Services</u>	<u>Total</u>
<u>Income</u>					
Sales	\$418,418		\$ 94,697	\$432,146	\$ 945,261
Rentals		\$400,305			400,305
	418,418	400,305	94,697	432,146	1,345,566
<u>Expenditure</u>					
Cost of Sales	354,110				354,110
Food Contract Service			103,518	488,186	591,704
Salaries and Benefits	81,298	47,981	3,032	11,270	143,581
Utilities	2,796	32,647	1,862	5,616	42,921
Loan Interest	12,397				12,397
Debt Repayment, including interest		248,068			248,068
Contract Commencement Costs				12,979	12,979
Miscellaneous	13,179	75,024	3,529	15,173	106,905
	463,780	403,720	111,941	533,224	1,512,665
<u>Net Expenditure</u>	<u>\$ 45,362</u>	<u>\$ 3,415</u>	<u>\$ 17,244</u>	<u>\$ 101,078</u>	<u>\$ 167,099</u>

