

S.73-119

SIMON FRASER UNIVERSITY

MEMORANDUM

To SENATE

From SECRETARY OF SENATE

FOR INFORMATION

Subject ANNUAL REPORT

Date OCTOBER 17, 1973

Section 50 of the Universities Act states: "The Board shall make an annual report of its transactions to the Lieutenant-Governor in Council, in which shall be set forth a balance sheet and a statement of revenue and expenditure for the year ending on the preceding thirty-first day of March, and such other particulars as the Lieutenant-Governor in Council may from time to time require. A copy of the annual report so made shall be forthwith transmitted to the Senate."

A copy of the report is attached.

SIMON FRASER UNIVERSITY

MEMORANDUM

To Mr. Harry M. Evans

From Donald H.M. Ross

Registrar, Secretary of Senate

Bursar

Subject Annual Report

Date October 15 1973

I am forwarding herewith the University's Financial Statements,
as at March 31 1973, in accordance with Section 50 of the Universities
Act.

:at
Encl.

Donald H.M. Ross

SIMON FRASER UNIVERSITY

FINANCIAL STATEMENTS

AS AT MARCH 31 1973

SIMON FRASER UNIVERSITY

Financial Statements

as at March 31 1973

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SIMON FRASER UNIVERSITY

Combined Statement of Fund Transactions
for the year ended March 31 1973

	Operating Funds			Endowment & Student Loan Funds	Capital Fund	Total Combined Funds	1972 Comparison
	General Purpose	Specific Purpose	Total				
Income -							
Operating and capital grants							
Province of British Columbia	\$19,900,000		19,900,000		4,000,000	\$23,900,000	\$22,449,347
Student fees	2,361,107		2,361,107			2,361,107	2,299,384
Services	375,949		375,949			375,949	411,416
Endowment income		8,534	8,534			8,534	5,753
Sponsored and assisted research		1,259,982	1,259,982			1,259,982	1,314,121
Gifts and grants		118,868	118,868	4,258	39,745	162,871	155,259
Miscellaneous	131,949		131,949		762,211	894,160	551,324
	22,769,005	1,387,384	24,156,389	4,258	4,801,956	28,962,603	27,186,604
Expenditure -							
Academic							
Library	12,405,941	1,157	12,407,098			12,407,098	11,528,682
Sponsored and assisted research	2,433,569	4,045	2,437,614			2,437,614	2,298,694
Administration		1,179,525	1,179,525			1,179,525	1,332,334
Student services	2,703,628	2,354	2,705,982			2,705,982	2,516,978
Plant maintenance	1,330,449		1,330,449			1,330,449	1,057,032
Scholarships and bursaries	2,756,531		2,756,531			2,756,531	2,865,238
General expenses	469,960	84,540	554,500			554,500	482,975
Land, buildings and equipment	579,508		579,508		646,486	579,508	572,667
					646,486	646,486	4,750,136
Ancillary enterprises (Schedule 5)	22,679,586	1,271,621	23,951,207		646,486	24,597,693	27,404,736
	87,361		87,361			87,361	126,896
	22,766,947	1,271,621	24,038,568		646,486	24,685,054	27,531,632
Excess of Income over Expenditure for the year ended March 31 1973	2,058						
Changes in Fund Balances		115,763		4,258	4,155,470		
Fund Balances as at March 31 1972 (Exhibit A)	109,542	367,642		106,763	5,055,339		
Fund Balances as at March 31 1973 (Exhibit A)	\$ 111,600	483,405		111,021	\$9,210,809		

SIMON FRASER UNIVERSITY

Statement of Expenditure

for the year ended March 31 1973

	Academic	Library	Sponsored & Assisted Research	Administration	Student Services	Plant Maintenance	Scholarships & Bursaries	General Expenses	Land, Buildings & Equipment	Total Combined Funds	1972 Comparison
Expenditure -											
Salaries											
Academic and executive	\$ 8,138,592	301,236	783,899	314,143	215,233	22,568				\$ 9,775,671	\$ 9,107,745
All other staff	1,553,551	1,088,129		1,500,794	696,373	603,795				5,442,642	4,788,077
Employee benefits	856,441	146,299	17,094	176,613	68,418	87,274		16,320		1,368,459	1,260,114
Travel											
General	237,023	12,190	107,986	40,023	65,692	2,677		4,806		470,397	461,053
Staff moving	27,552			3,817	2,500	164		2,825		36,858	31,654
Expendable supplies	853,624	135,368	111,931	352,632	168,536	222,148		26,459		1,870,698	1,836,229
Equipment											
Expendable	349,840	60,644		51,787	34,482	29,512		256		526,521	477,627
Major	44,863	490	133,473	6,434	1,018	37,872			37,810	224,150	2,381,040
New facilities										37,810	220,837
Equipment rentals											
General	7,850	55		18,450	17,209					43,564	88,257
Computer	131,019	22,145	25,142	92,515		1,369				272,190	483,576
Memberships								26,645		26,645	19,406
Books and periodicals		612,499								612,499	475,283
Printing and copying	38,150	10,508		65,124	16,205	867				130,854	135,140
Utilities						594,100				594,100	586,621
Student awards							554,500	137,100		691,600	601,125
Grants	47,216							214,727		261,943	100,000
Insurance						432		62,070		62,502	53,332
Contract services		44,824				600,170				644,994	582,011
Professional fees					21,000	40,729		62,550	30,193	154,472	358,407
Renovations and alterations						505,036				505,036	676,501
Building contracts									578,483	578,483	2,530,609
Interest											(45,624)
Other expenditure	121,377	3,227		83,650	23,783	7,818		25,750		265,605	195,716
Total (Exhibit B)	12,407,098	2,437,614	1,179,525	2,705,982	1,330,449	2,756,531	554,500	579,508	646,486	24,597,693	27,404,736
SUMMARY											
General purpose fund	12,405,941	2,433,569		2,703,628	1,330,449	2,756,531	469,960	579,508		22,679,586	21,226,974
Specific purpose fund	1,157	4,045	1,179,525	2,354			84,540			1,271,621	1,427,626
Total operating funds	12,407,098	2,437,614	1,179,525	2,705,982	1,330,449	2,756,531	554,500	579,508		23,951,207	22,654,600
Capital fund									646,486	646,486	4,750,136
Total combined funds	\$12,407,098	2,437,614	1,179,525	2,705,982	1,330,449	2,756,531	554,500	579,508	646,486	\$24,597,693	\$27,404,736

SIMON FRASER UNIVERSITY

Statement of Academic Department and Research Expenditure

for the year ended March 31 1973

	Salaries, Wages	Supplies, Expenses	Research	Total	1972 Comparison
Faculty of Arts -					
Dean's Office	\$ 61,769	23,175		\$ 84,944	\$ 73,727
Archaeology	115,644	32,423	17,286	165,353	195,003
Economics and Commerce	872,459	193,298	6,548	1,072,305	912,058
English	727,715	111,781	12,532	852,028	791,459
Geography	449,775	115,160	46,742	611,677	601,634
History	438,736	67,146	8,611	514,493	480,539
Modern Languages	612,672	96,678	6,115	715,465	698,684
Philosophy	200,420	34,178	1,385	235,983	224,955
Political Science, Sociology and Anthropology	478,135	64,148	13,246	555,529	544,982
Psychology	497,801	129,526	51,622	678,949	683,662
	4,455,126	867,513	164,087	5,486,726	5,206,703
Faculty of Education					
	1,266,021	281,192	7,454	1,554,667	1,171,123
Faculty of Interdisciplinary Studies -					
Dean's Office	50,082	28,236	3,979	82,297	28,888
Interdisciplinary Programs	48,316	3,913	662	52,891	
Communication Studies	213,617	82,837	39,011	335,465	419,562
Kinesiology	222,922	78,780	44,754	346,456	328,172
	534,937	193,766	88,406	817,109	776,622
Faculty of Science -					
Dean's Office	66,886	31,752	51,557	150,195	218,794
Biological Sciences	923,117	357,738	253,475	1,534,330	1,462,621
Chemistry	721,992	320,460	647,562	1,690,014	1,713,393
Mathematics	598,789	107,220	104,812	810,821	812,960
Physics	486,834	206,024	266,257	959,115	1,069,880
Science Workshop	175,897	33,381		209,278	192,771
Western Canadian Universities Marine Biological Society Grant			47,216	47,216	
	2,973,515	1,056,575	1,370,879	5,400,969	5,470,419
Graduate Studies -					
Dean's Office	56,536	18,932	22,651	98,119	62,609
Division of Continuing Education	168,276	54,939	5,818	229,033	173,540
	\$9,454,411	2,472,917	1,659,295	\$13,586,623	\$12,861,016
SUMMARY					
Academic Expenditure (Schedule 2)				\$12,407,098	\$11,528,682
Sponsored and assisted research expenditure (Schedule 2)				1,179,525	1,332,334
				\$13,586,623	\$12,861,016

SIMON FRASER UNIVERSITYStatement of Land, Buildings and Equipmentas at March 31 1973

	March 31 1972	Expenditures during the year	March 31 1973
Land	\$ 35,613		\$ 35,613
Playing fields	211,282		211,282
Roads, parking lots	1,203,123		1,203,123
Buildings:			
Academic quadrangle	6,687,696		6,687,696
Administration	2,662,075	(21,647)	2,640,428
Central mall	3,225,604	(37,079)	3,188,525
Classroom block	3,591,478	167,862	3,759,340
East concourse cafeteria	461,458	(6,357)	455,101
Gymnasium	1,345,657	22,131	1,367,788
Library	3,774,268	87,434	3,861,702
Physical plant and planning	793,729	30,238	823,967
Professional foundations	151,037	113,781	264,818
Science complex	8,481,282	(5,612)	8,475,670
Site development	1,262,230		1,262,230
Theatre	704,908		704,908
University centre	461,856	124,689	586,545
Water tower and pumphouse	435,973		435,973
Other projects	69,273	27,236	96,509
Equipment	3,858,507	37,810	3,896,317
Preliminary library acquisitions	345,667		345,667
Western Canadian Universities Marine Biological Society Capital Contribution		106,000	106,000
	39,762,716	646,486	40,409,202
Student residences	3,819,538	25,563	3,845,101
	<u>\$43,582,254</u>	<u>672,049</u>	<u>\$44,254,303</u>

SIMON FRASER UNIVERSITYStatement of Ancillary Enterprise Operationsfor the year ended March 31 1973

	<u>Bookstore</u>	<u>Residences</u>	<u>Campus Food Services</u>	<u>Total</u>	<u>1972 Comparison</u>
<u>Income -</u>					
Sales	\$440,225		492,407	\$ 932,632	\$ 897,256
Rentals		427,569		427,569	400,318
	<u>440,225</u>	<u>427,569</u>	<u>492,407</u>	<u>1,360,201</u>	<u>1,297,574</u>
<u>Expenditure -</u>					
Cost of sales	333,284		203,279	536,563	518,347
Food contract service			321,732	321,732	325,159
Salaries and benefits	83,102	28,312		111,414	111,891
Utilities	6,089	39,564	5,616	51,269	53,618
Loan interest	7,706			7,706	8,733
Debt repayment, including interest		248,068		248,068	248,068
Housing and residence costs		25,545		25,545	28,759
Janitorial		44,331	7,500	51,831	46,993
Repairs and maintenance		47,248		47,248	28,859
Equipment rentals	240	12,470		12,710	8,563
Other operating costs	9,565	11,807	12,104	33,476	45,480
	<u>439,986</u>	<u>457,345</u>	<u>550,231</u>	<u>1,447,562</u>	<u>1,424,470</u>
Net income (expenditure)	\$ 239	(29,776)	(57,824)	\$ (87,361)	\$ (126,896)

