

SIMON FRASER UNIVERSITY

S.75-1

MEMORANDUM

To..... SENATE
.....
FOR INFORMATION
.....
Subject..... ANNUAL REPORT

From..... SECRETARY OF SENATE
.....
Date..... DECEMBER 23, 1974

Section 32 of the Universities Act states: "The Board shall make an annual report of its transactions to the Universities Council, in which shall be set forth a balance-sheet and a statement of revenue and expenditure for the year ending on the preceding thirty-first day of March, and such other particulars as the Universities Council may require. A copy of the annual report shall be forthwith transmitted to the Senate."

A copy of the report is attached.

SIMON FRASER UNIVERSITY

MEMORANDUM

To..... Mr. Harry M. Evans

From..... Donald H.M. Ross

..... Registrar, Secretary of Senate

..... Bursar

Subject..... Annual Report

Date..... November 12 1974

I am forwarding herewith the University's Financial Statements,
as at March 31 1974, in accordance with Section 32 (2) of the Universities
Act.

:at
Encl.

Donna H.M. Ross

SIMON FRASER UNIVERSITY

FINANCIAL STATEMENTS

AS AT MARCH 31 1974

SIMON FRASER UNIVERSITY

Financial Statements

as at March 31 1974

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SIMON FRASER UNIVERSITY
Statement of Fund Transactions
for the year ended March 31 1974

	Operating Funds		Endowment & Student Loan Funds	Capital Fund	Total Funds	1973 Comparison
	General Purpose	Specific Purpose				
Revenue -						
Operating and capital grants						
Province of British Columbia	\$21,340,000	21,340,000		2,012,000	\$23,352,000	\$23,900,000
Student fees	2,576,591	2,576,591			2,576,591	2,361,107
Services	427,217	427,217			427,217	375,949
Investment income	137,914	9,954		732,594	880,462	506,816
Sponsored and assisted research		1,323,265			1,323,265	1,259,982
Gifts and grants		141,317	2,104	12,702	156,123	162,871
Miscellaneous	27,058	27,058			27,058	395,878
	24,508,780	1,474,536	2,104	2,757,296	28,742,716	28,962,603
Expenditure -						
Academic						
Library	14,821,350	1,544			14,822,894	13,620,642
Sponsored and assisted research	2,109,721	9,907			2,119,628	2,039,876
Student services		1,450,306			1,450,306	1,179,525
Scholarships and bursaries	1,124,743	102,814			1,124,743	1,031,664
Plant maintenance	529,367				632,181	554,500
Administration	2,792,477				2,792,477	2,837,051
General expenses	2,615,652	22,911			2,638,563	2,279,458
Land, buildings and equipment	232,415			901,651	232,415	408,491
					901,651	646,486
Ancillary enterprises (Schedule 5)	24,225,725	1,587,482		901,651	26,714,858	24,597,693
	93,487				93,487	87,361
	24,319,212	1,587,482		901,651	26,808,345	24,685,054
Excess of Revenue over Expenditure for the year ended March 31 1974	189,568					
Changes in Fund Balances		(112,946)	2,104	1,855,645		
Fund Balances as at March 31 1973 (Exhibit A)	111,600	483,405	111,021	9,210,809		
Fund Balances as at March 31 1974 (Exhibit A)	\$ 301,168	370,459	113,125	\$11,066,454		

SIMON FRASER UNIVERSITY
Statement of Revenue
for the year ended March 31 1974

	Government Operating Grant	Government Capital Grant	Student Fees	Sponsored & Assisted Research	Services	Investment Income	Gifts & Grants	Miscellaneous	Total Funds	1973 Comparison
Revenue -										
Fees - Regular Session			2,281,160						\$ 2,281,160	\$ 2,165,441
Continuing Education			274,639						274,639	180,434
Late fees, supplementals, etc.			20,792						20,792	15,232
Government of Canada				1,231,380			8,750		1,240,130	1,156,185
Province of British Columbia				79,652	146,428				23,578,080	24,008,211
Other governments		2,012,000		1,700			27,642		29,342	41,844
Individual donations				1,000			10,140		11,140	20,391
Business and industry				2,870			38,250		41,120	43,751
Foundations and associations				6,663			58,639		65,302	110,019
Campaigns							12,702		12,702	39,745
Interest						880,462			880,462	506,816
Rentals					60,297				60,297	63,739
Computer service					121,730				121,730	126,162
Parking					41,620				41,620	38,058
Other income					57,142			27,058	84,200	446,575
Total	21,340,000	2,012,000	2,576,591	1,323,265	427,217	880,462	156,123	27,058	28,742,716	28,962,603
(Exhibit B)										
SUMMARY										
General purpose fund	21,340,000		2,576,591		427,217	137,914		27,058	24,508,780	22,769,005
Specific purpose fund				1,323,265		9,954	141,317		1,474,536	1,387,384
Total operating funds	21,340,000		2,576,591	1,323,265	427,217	147,868	141,317	27,058	25,983,316	24,156,389
Endowment and student loan funds							2,104		2,104	4,258
Capital fund		2,012,000				732,594	12,702		2,757,296	4,801,956
Total funds	\$21,340,000	2,012,000	2,576,591	1,323,265	427,217	880,462	156,123	27,058	\$28,742,716	\$28,962,603

SIMON FRASER UNIVERSITY
Statement of Expenditure
for the year ended March 31 1974

	Academic	Library	Sponsored & Assisted Research	Student Services	Scholarships & Bursaries	Plant Maintenance	Administration	General Expenses	Land, Buildings & Equipment	Total Funds	1973 Comparison
Expenditure -											
Salaries											
Academic and executive	\$ 8,799,940	94,822	912,593	83,867		24,390	393,518			\$10,309,130	\$ 9,362,671
All other staff	2,728,318	1,178,143		710,747		831,652	1,364,314			6,813,174	5,855,642
Employee benefits	1,065,698	131,986	23,292	73,553		115,907	170,169			1,580,605	1,368,459
Travel											
General	268,242	7,089	124,150	80,524		3,429	41,149	246		524,829	470,397
Staff moving	42,564	867					4,084			47,515	36,858
Expendable supplies	932,811	135,404	146,132	102,860		246,415	333,723	2,827		1,900,172	1,870,698
Equipment											
Expendable	236,192	14,183		13,963		6,352	35,003			305,693	526,521
Major	142,282	5,912	244,139			15,224	48,976		50,000	506,533	224,150
New facilities									67,271	67,271	37,810
Equipment rentals											
General	15,133			5,010		335	20,146			40,289	43,564
Computer	126,380	24,119					77,502			228,336	272,190
Memberships								27,176		27,176	26,645
Books and periodicals										521,572	612,499
Printing and copying	58,267	521,572		3,614		284	56,608			122,461	130,854
Utilities		3,688				615,405				615,405	594,100
Student awards	129,000									761,181	691,600
Grants	45,535			13,183	632,181			61,000		119,718	261,943
Insurance						25,005		37,116		62,121	62,502
Contract services						598,791				598,791	644,994
Professional fees	46,935					38,265	4,750	103,794	98,789	292,533	154,472
Renovations and alterations	66,457	1,128		687		263,872	16,015			348,159	505,036
Building contracts									685,591	685,591	578,483
Other expenditure	119,140	715		36,735		7,151	72,606	256		236,603	265,605
Total (Exhibit B)	14,822,894	2,119,628	1,450,306	1,124,743	632,181	2,792,477	2,638,563	232,415	901,651	26,714,858	24,597,693
SUMMARY											
General purpose fund	14,821,350	2,109,721		1,124,743	529,367	2,792,477	2,615,652	232,415		24,225,725	22,679,586
Specific purpose fund	1,544	9,907	1,450,306		102,814		22,911			1,587,482	1,271,621
Total operating funds	14,822,894	2,119,628	1,450,306	1,124,743	632,181	2,792,477	2,638,563	232,415		25,813,207	23,951,207
Capital fund									901,651	901,651	646,486
Total funds	\$14,822,894	2,119,628	1,450,306	1,124,743	632,181	2,792,477	2,638,563	232,415	901,651	\$26,714,858	\$24,597,693

SIMON FRASER UNIVERSITY
Statement of Academic Department and Research Expenditure
for the year ended March 31 1974

	Salaries, Wages	Supplies, Expenses	Research	Total	1973 Comparison
Faculty of Arts -					
Dean's Office	\$ 95,873	52,163		\$ 148,036	\$ 86,112
Archaeology	135,934	41,337	76,811	254,082	167,852
Economics and Commerce	1,048,495	216,640	58,816	1,323,951	1,088,657
English	745,308	109,031	6,951	861,290	855,733
Geography	491,723	113,152	120,239	725,114	631,934
History	479,760	69,624	4,677	554,061	517,581
Modern Languages	661,355	97,300	30,700	789,355	721,387
Philosophy	217,851	37,713	1,691	257,255	239,261
Political Science, Sociology and Anthropology	514,485	61,419	9,002	584,906	560,204
Psychology	556,516	120,501	60,619	737,636	697,645
	4,947,300	918,880	369,506	6,235,686	5,566,366
Faculty of Education	1,406,096	314,697	11,463	1,732,256	1,583,962
Faculty of Interdisciplinary Studies -					
Dean's Office	82,174	49,449		131,623	82,297
Interdisciplinary Programs	12,072	3,792		15,864	60,934
Computing Science	105,092	37,599		142,691	6,546
Kinesiology	276,657	84,436	102,986	464,079	351,215
Communication Studies	268,402	49,643	74,863	392,908	341,192
	744,397	224,919	177,849	1,147,165	842,184
Faculty of Science -					
Dean's Office	69,790	17,798	45,969	133,557	151,211
Biological Sciences	1,005,612	370,266	395,364	1,771,242	1,553,768
Chemistry	797,230	336,983	521,135	1,655,348	1,798,593
Mathematics	676,385	114,727	75,759	866,871	833,812
Physics	525,163	202,869	258,782	986,814	987,664
Science Workshop	190,349	34,384		224,733	209,278
Western Canadian Universities Marine Biological Society Grant			45,535	45,535	47,216
	3,264,529	1,077,027	1,342,544	5,684,100	5,581,542
Graduate Studies	52,125	151,579	48,265	251,969	235,770
Division of Continuing Education	288,079	64,316		352,395	229,612
Centre for Communications and the Arts	233,940	172,848	46	406,834	353,857
Audio Visual Centre	349,872	77,297		427,169	406,874
Institute of Public Policy	19,563	16,063		35,626	
	\$11,305,901	3,017,626	1,949,673	\$16,273,200	\$14,800,167

SUMMARY

Academic Expenditure (Schedule 2)
Sponsored and assisted research expenditure (Schedule 2)

\$13,620,642	\$14,822,894
1,179,525	1,450,306
\$14,800,167	\$16,273,200

SIMON FRASER UNIVERSITY
Statement of Land, Buildings and Equipment
as at March 31 1974

	<u>March 31 1973</u>	<u>Expenditures during the year</u>	<u>Disposals during the year</u>	<u>March 31 1974</u>
Land	\$ 35,613			\$ 35,613
Playing fields	211,282			211,282
Roads, parking lots	1,203,123			1,203,123
Buildings:				
Academic quadrangle	6,687,696			6,687,696
Administration	2,640,428	(785)		2,639,643
Central mall	3,188,525	4,914		3,193,439
Classroom block	3,759,340	53,254		3,812,594
East concourse cafeteria	455,101			455,101
Gymnasium	1,367,788	556,323		1,924,111
Library	3,861,702			3,861,702
Physical plant and planning	823,967	2,806		826,773
Professional foundations	264,818	980		265,798
Science complex	8,475,670	(6,085)		8,469,585
Site development	1,262,230			1,262,230
Theatre	704,908			704,908
University centre	586,545	30,473		617,018
Water tower and pumphouse	435,973			435,973
Other projects	96,509			96,509
Equipment	3,896,317	117,271	521,338	3,492,250
Preliminary library acquisitions	345,667			345,667
Western Canadian Universities				
Marine Biological Society				
Capital Contribution	106,000	142,500		248,500
	<u>40,409,202</u>	<u>901,651</u>	<u>521,338</u>	<u>40,789,515</u>
Student residences	3,845,101			3,845,101
	<u>\$44,254,303</u>	<u>901,651</u>	<u>521,338</u>	<u>\$44,634,616</u>

SIMON FRASER UNIVERSITY
Statement of Ancillary Enterprise Operations
for the year ended March 31 1974

	<u>Bookstore</u>	<u>Residences</u>	<u>Campus Food Services</u>	<u>Total</u>	<u>1973 Comparison</u>
<u>Revenue -</u>					
Sales	\$541,682		585,960	\$1,127,642	\$ 932,632
Rentals		472,240		472,240	427,569
	<u>541,682</u>	<u>472,240</u>	<u>585,960</u>	<u>1,599,882</u>	<u>1,360,201</u>
<u>Expenditure -</u>					
Cost of sales	408,382		252,269	660,651	536,563
Food contract service			386,279	386,279	321,732
Salaries and benefits	92,691	29,430		122,121	111,414
Utilities	5,826	41,115	5,616	52,557	51,269
Loan interest	8,350			8,350	7,706
Debt repayment, including interest		248,068		248,068	248,068
Housing and residence costs		32,351		32,351	25,545
Janitorial		37,811	7,500	45,311	51,831
Repairs and maintenance		72,140		72,140	47,248
Equipment rentals	163	7,452	3,110	10,725	12,710
Other operating costs	15,444	18,267	21,105	54,816	33,476
	<u>530,856</u>	<u>486,634</u>	<u>675,879</u>	<u>1,693,369</u>	<u>1,447,562</u>
<u>Net Revenue (expenditure)</u>	<u>\$ 10,826</u>	<u>(14,394)</u>	<u>(89,919)</u>	<u>\$ (93,487)</u>	
1973 Comparison	<u>\$ 239</u>	<u>(29,776)</u>	<u>(57,824)</u>		<u>\$ (87,361)</u>

