

SIMON FRASER UNIVERSITY

S. 82-113

MEMORANDUM

To..... SENATE.....

From..... SENATE COMMITTEE ON UNDERGRADUATE STUDIES.....

.....
FACULTY OF BUSINESS ADMINISTRATION,
Subject..... CURRICULUM CHANGES.....

Date..... OCTOBER 14, 1982.....

Action undertaken by the Senate Committee on Undergraduate Studies at its meeting of October 5, 1982 gives rise to the following motions:

MOTION: That Senate approve and recommend approval to the Board of Governors, as set forth in S.82-113, the proposed changes, including:

- i) New course proposal BUS. 251-3 - Financial Accounting I with deletion of BUS. 221-3 - Introduction to Accounting
- ii) New course proposal BUS. 252-3 - Financial Accounting II with deletion of BUS. 222-3 - Accounting Structure and Method
- iii) Change in prerequisite for BUS. 328-3 - Accounting for Management - using BUS. 251-3 - Financial Accounting I in place of BUS. 221-3 - Introduction to Accounting
- iv) Change in prerequisites requiring BUS. 251-3 - Financial Accounting I and BUS. 252-3 - Financial Accounting II - as prerequisites for all accounting courses numbered above 320 (replacing BUS. 221-3 and BUS. 222-3)
- v) As part of the core program required of all Business Administration majors BUS. 251-3 - Financial Accounting I (in place of BUS. 221-3)
- vi) Requirement of BUS. 251-3 - Financial Accounting I and BUS. 252-3 - Financial Accounting II - for all majors completing an accounting area of concentration (replacing BUS. 221-3 and BUS. 222-3)

It was noted by the Senate Committee on Undergraduate Studies that a number of these changes will alleviate a variety of difficulties which have existed for some time.

MOTION: "That Senate approve and recommend approval to the Board of Governors, as set forth in S.82-113, the proposed changes, including :

- i) Drop BUS. 347-3 - Buyer Behaviour - as a prerequisite for BUS. 442-3 - Market Research I
- ii) Change course number of BUS. 348-3 - Industrial Marketing - to BUS. 344-3 - Industrial Marketing.
- iii) Drop the requirements for a 100 level Economics course from the core program in Business Administration.

SIMON FRASER UNIVERSITY

MEMORANDUM

To.....Dr. G. C. Hoyt, Dean.....

.....Faculty of Business Administration....

Subject.....*Curriculum Changes*.....

From...R. G. Wyckham, Chairman.....
Undergraduate Curriculum Committee
...Faculty of Business Administration...

Date....September 29th, 1982.....

At the meeting held on Tuesday, September 28th, 1982, the Undergraduate Curriculum Committee of the Faculty of Business Administration approved the following recommendation.

That Bus. 221-3 (Introduction to Accounting) and Bus. 222-3 (Accounting: Structure and Method) be deleted from the calendar

and

That Bus. 251-3 (Financial Accounting I) and Bus. 252-3 (Financial Accounting II) be added to the calendar.

Bus. 251-3 and Bus. 252-3 are substitutes for Bus. 221-3 and Bus. 222-3. This is basically a rearrangement of the content now existing in Bus. 221 and Bus. 222. At present, the introductory course is unique to SFU, and introduces accounting in a theoretical and user-oriented approach. It is required of all Business Administration students, and does not allow for transfer credit. Large numbers of students have difficulty with the course. The present Bus. 222 covers traditional aspects of preparing and understanding financial statements, and is required only of students who intend to proceed with further accounting courses.

The new Bus. 251 will be a more conventional introduction to accounting which will allow for transfer credit from colleges, and should reduce demand for the first course significantly, as well as reduce the difficulty level. The rearrangement is anticipated to require the more difficult material (in the second course) only of students who already have an understanding of accounting (gained from the first course) and who plan to continue in accounting.

There is not anticipated to be any overlap in objectives or content with existing courses, as Bus. 221 and Bus. 222 will be dropped when the new courses come on stream.

It was also recommended

That Bus. 251-3 be required as a prerequisite for Bus. 328-3 (Accounting for Management) in place of Bus. 221-3 and

That Bus. 251-3 and Bus. 252-3 be required as prerequisites for all accounting courses numbered above 320 in place of Bus. 221-3 and Bus. 222-3.

Dr. G. C. Hoyt
September 29th, 1982
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Bus. 251-3 will be required of all Business Administration majors as part of the core program, in place of Bus. 221-3.

Bus. 251-3 and Bus. 252-3 will be required of all majors completing an Accounting Area of Concentration, in place of Bus. 221-3 and Bus. 222-3.

A handwritten signature in black ink, appearing to be 'GCH', with a long horizontal line extending to the right.

bjm

NEW COURSE PROPOSAL FORM1. Calendar InformationDepartment Business Administration
Credit Hours: 3 Vector: 2 Lect./
1 TutorialAbbreviation Code: BUS Course Number: 251Title of Course: Financial Accounting I.

Calendar Description of Course:

An introduction to financial accounting, including accounting terminology, understanding financial statements, analysis of a business entity using financial statements. Includes also time value of money and a critical review of the conventional accounting system.

Nature of Course Lecture/Tutorial

Prerequisites (or special instructions):

15 credit hours

What course (courses), if any, is being dropped from the calendar if this course is approved:

Bus. 221-32. SchedulingHow frequently will the course be offered? Each semesterSemester in which the course will first be offered? Fall 1983

Which of your present faculty would be available to make the proposed offering possible? Brown, Adler, Var, Magid.

3. Objectives of the Course To understand accounting terminology and the business environment, the user orientation of financial accounting, the time value of money, the uses of financial statements, how to analyze a business entity, and to learn the conventional accounting system.

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty

None

Staff

Library

Audio Visual

Space

Equipment

5. ApprovalDate: 29/9/8230/9/82[Signature]
Department Chairman,[Signature]
Dean, Business
Administration[Signature]
Chairman, SCUS

Faculty Undergraduate Curriculum Committee

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

Course Outline

Course: Business Administration 251-3

Semester: Fall 1983

Title: Financial Accounting I

Texts:

Required: Financial Accounting, Matulich, Heitger and Var, 1982, First Canadian Edition, McGraw-Hill, Ryerson.

Recommended: Accounting: The Canadian Scene, Guthrie, McDonald and Var.
Understanding Wall Street, Little and Rhodes, 1980, Liberty Publishing Company.

Outline:

<u>Chapters From Required Text</u> ¹	<u>Chapters From Recommended Texts</u>	<u>Recommended Topics</u>	<u>Recommended Lecture Coverage</u> ²
-	-	Course Introduction	½
Chapter 1	LR Ch. 1 & 2 GMcV Ch. 1, 2 & 4	Accounting Information for Economic Decisions	1½
Chapter 2	GMcV Ch. 5	Fundamental Accounting Concepts	2
Chapter 3	GMcV Ch. 6	The Statement of Financial Position	1
Chapter 4		The Income Statement and Books of Account	1
Chapter 5	GMcV Ch. 7	The Accounting Cycle and Periodic Reporting	2
Chapter 7		The Value of Money	2
Chapter 8		Cash and Other Liquid Assets	1
Chapter 6		Merchandising Operations	1
		MIDTERM EXAMINATION	
Chapter 9		Inventory Valuation and Estimation	1
Chapter 10		Accounting for Long-Lived Assets	1 or 2
Chapter 11		Accounting for Liabilities	1
Chapter 12	LR Ch. 7	Investment by Creditors: Bonds Payable	1 or 2
Chapter 13	LR Ch. 4, 5 & 9	Investment by Owners: Business Capital	1 or 2

<u>Chapters From Required Text</u> ¹	<u>Chapters From Recommended Texts</u>	<u>Recommended Topics</u>	<u>Recommended Lecture Coverage</u> ²
Chapter 16		The Statement of Changes in Financial Position	1 or 2
Chapter 17		The Statement of Changes in Financial Position: Technical Aspects	
Chapter 18	LR Ch. 3 & 8	Financial Statement Analysis	2
		Review Session	1

Optional Topics:

- (1) Reporting by Not-for-Profit Organizations (1 Lecture) Chap. 20 and
- (2) Long-Term Investments by Business (1 Lecture) Chap. 14. These optional topics may replace 1 lecture on Bonds Payable or 1 lecture on Business Capital or the Review Session.

Notes:

- ¹ Required text is Matulich, Heitger and Var. LR represents Understanding Wall Street by Little and Rhodes. GMcV represents Accounting: The Canadian Scene by Guthrie, McDonald and Var.
- ² The lecture coverage is based on a 13 week, 26 one-hour lecture sequence with one midterm examination.

NEW COURSE PROPOSAL FORM

1. Calendar InformationDepartment Business Admin.Abbreviation Code: Bus. Course Number: 252 Credit Hours: 3 Vector: 1 T 2 Lect./Title of Course: Financial Accounting II

Calendar Description of Course: For students planning further course work in accounting. A further study of financial accounting topics covered in Bus. 251, together with a study of alternative accounting models.

Nature of Course 2 lecture/1 tutorial

Prerequisites (or special instructions): Pre-requisite BUS. 251 and 30 credit hours.

Note: Students are strongly advised to take MATH 157-3, CMPT 103-4, and either a 100 division English course or PHIL 001-3 or PHIL 110-3, as part of the 30 credit hours required as a pre-requisite.

What course (courses), if any, is being dropped from the calendar if this course is approved: Bus. 222-3.

2. SchedulingHow frequently will the course be offered? Each semesterSemester in which the course will first be offered? Spring 1984

Which of your present faculty would be available to make the proposed offering possible? Var, Brown, Gordon.

3. Objectives of the Course To allow a more in-depth study of several topics covered in the first course including revenue recognition, expense recognition, and asset and equity valuation issues. To examine alternative models to historical cost; to interpret financial statements critically.

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty

None

Staff

Library

Audio Visual

Space

Equipment

5. ApprovalDate: 29/9/82 30/9/82[Signature]
Department Chairman,[Signature]
Dean, Business Administration[Signature]
Chairman, SCUS

Faculty Undergraduate Curriculum Committee.

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

Course Outline

Course: Business Administration 252-3

Semester: Spring, 1984

Title: Financial Accounting II

Texts:

Required: A New Introduction to Financial Accounting, May, Mueller and Williams, 1980, Second Edition, Prentice-Hall.

Outline:

<u>Recommended Chapters</u>	<u>Topics</u>	<u>Recommended Lecture Coverage</u>
-	Course Introduction	1½
Chapter 1	Accounting, Decision Making, the Economic Environment, and the Business Enterprise	1
Chapter 1	Hicksian Income Concept	½
Chapter 2	Present Value Approach to Investment Decisions - A Review	2
Chapter 8	Revenue Recognition	1
Chapter 9	Revenue Recognition Refinements	1
Chapter 10	Expense Recognition and Related Asset Valuation Issues	1
Chapter 11	Expense Recognition and Related Equity Valuation Issues	1
Chapter 12	Valuation and Income: Some further issues (First case ^{2,3} : Historical Cost Model using the computer. 2 weeks.)	2 1
	MIDTERM EXAMINATION	
Chapter 13	<u>Alternative Financial Accounting Models:</u> Modifications for General Price Level Changes (Second homework computer case: GPL-HC model. 2 weeks.)	4
Chapter 14	Current Entry Price Model (Third homework computer case: Current Entry Price Model. 2 weeks)	3
Chapter 15	Current Exit Price Model (Fourth homework computer case: GPL Adjusted Replacement Cost Model. 2 weeks)	3

<u>Recommended Chapters</u>	<u>Topics</u>	<u>Recommended Lecture Coverage</u>
Handout	General Price Level Adjustments to Current Value Models	2
Handout	Is this the type of accounting governments use?	2
Handout	What have we learned? (A course review)	1

Notes:

¹Assigned readings are from May, Mueller and Williams text. Handouts will be the responsibility of the individual instructor.

²The ideal computer case will simply be one case where the firm operates for 1 year or 2 years only. The firm will then be examined by the student as it is represented by the historical cost model, the GPL-HC model, the current replacement cost model and the GPL adjusted current replacement cost model. Each case should be accompanied with questions. For example, "How well did this firm do in 19X1 using historical costs? Would you invest in this firm given this information and no other?"

³If the computer case is not seen as suitable or cannot be made available, then a series of written cases could be used. The written cases would entail some technical aspects but the emphasis would be placed on the answers to such questions as "How well did this firm do in 19X1 using the historical cost data?"

SIMON FRASER UNIVERSITY SCUS 82-51

MEMORANDUM

To..... Dr. G. C. Hoyt, Dean.....

..... Faculty of Business Administration....

Subject..... CURRICULUM CHANGES.....

From... R. G. Wyckham, Chairman.....

Undergraduate Curriculum Committee

... Faculty of Business Administration...

Date... September 29th, 1982.....

At the meeting held on Tuesday, September 28th, 1982, the Undergraduate Curriculum Committee of the Faculty of Business Administration approved the following recommendation.

That Bus. 347-3 (Buyer Behavior) be dropped as a prerequisite for Bus. 442-3 (Marketing Research I).

Bus. 347 does not provide essential background for Bus. 442 but it does create difficulties in sequencing of additional marketing courses.

The Committee also approved the recommendation

That the course number of Bus. 348-3 (Industrial Marketing) be changed to Bus. 344.

This change is requested due to problems arising from the number 348 having been used for a different course previously.

The Committee also approved the recommendation

That the requirement for a 100-level Economics course be dropped from the core program in Business Administration.

The justification for this change is that Economics 200 and 205 are required as part of the Business Administration core program and that students often transfer from colleges with these requirements already fulfilled. It should not then be necessary for these students to go back and take a 100-level Economics course.


bjm

approved: 