

SIMON FRASER UNIVERSITY

MEMORANDUM

To..... SENATE

From..... SENATE COMMITTEE ON UNDERGRADUATE STUDIES

Subject..... CHANGES - ECONOMICS

Date..... DECEMBER 9, 1982

Action undertaken by the Senate Committee on Undergraduate Studies at its meeting of November 30, 1982 gives rise to the following motion:-

MOTION:

"That Senate approve and recommend approval to the Board of Governors, as set forth in S.83- 3 the proposed

- i) Change in lower division requirements (Economics major program)
- ii) Change in lower division requirements (Economics honours program)
- iii) Change in upper division requirements joint honours
- iv) Change in upper division requirements Economics honours
- v) New courses - ECON 208-3 - History of Economic Thought
ECON 409-3 - Selected Topics in Economic Thought
with deletion of
ECON 208-5 - Development of Economic Thought
- vi) New courses - ECON 402-3 - Advanced Topics in Microeconomics
ECON 403-3 - Advanced Topics in Macroeconomics
with deletion of
ECON 401-5 - Advanced Economic Theory"

FOR INFORMATION:

Acting under delegated authority at its meeting of November 30, 1982 the Senate Committee on Undergraduate Studies approved *changes* including

- i) Change in description ECON 100-3 - Introduction to Economics
- ii) Change of prerequisite ECON 301-5 - Intermediate Microeconomic Theory
- iii) Change of vector and of description ECON 362-4 - Economics of Natural Resources
- iv) Change of prerequisite ECON 367-3 - Transportation

UNDERGRADUATE CURRICULUM

C. 82-10-H.

DEPARTMENT OF ECONOMICS

p. 37 Lower Division Requirements
(Economics Major Program)

CHANGE OF REQUIREMENTS

FROM:

MATH 100-3 Survey of College Mathematics (if B.C.
Grade 12 Algebra (or equivalent) has
not been completed)

Any 100 division Economics course

MATH 157-3 Calculus for the Social Sciences I (or
equivalent)

ECON 200-3 Principles of Economics I: Microeconomic
Principles

ECON 205-3 Principles of Economics II: Macroeconomic
Principles

BUS. 221-3 Introduction to Accounting

Any one of

ENGL 101-3 Introduction to Fiction

102-3 Introduction to Poetry

103-3 Introduction to Drama

104-3 Introduction to the Essay

PHIL 001-3 Critical Thinking

110-3 Introduction to Philosophical Concepts
and Reasoning

NOTE: BUEC 332-3 Elementary Economics and Business
Statistics I should be taken in Lower Levels by
students planning to complete a Joint Major in
Business Administration and Economics.

TO:

MATH 100-3 Survey of College Mathematics (if B.C.
Grade 12 Algebra (or equivalent) has
not been completed)

Any 100 division Economics course

MATH 157-3 Calculus for the Social Sciences I (or
equivalent)

ECON 200-3 Principles of Economics I: Microeconomic
Principles

ECON 205-3 Principles of Economics II: Macroeconomic
Principles

Any one of

ENGL 101-3 Introduction to Fiction

102-3 Introduction to Poetry

103-3 Introduction to Drama

104-3 Introduction to the Essay

PHIL 001-3 Critical Thinking

110-3 Introduction to Philosophical Concepts
and Reasoning

NOTE: BUEC 332-3 Elementary Economics and Business
Statistics I should be taken in Lower Levels by
students planning to complete a Joint Major in
Business Administration and Economics.

UNDERGRADUATE CURRICULUM

DEPARTMENT OF ECONOMICS

RATIONALE:

BUS 221-3, Introduction to Accounting, is no longer in the Faculty of Business Administration undergraduate curriculum. The new introductory accounting course BUS 251-3, Financial Accounting I, is not deemed necessary for Economics major and honors students.

p. 37 Lower Division Requirements
(Economics Honors Program)

CHANGE OF REQUIREMENTS

FROM:

ECON 150-3 History of Economic Development
(A) and
152-3 History of Economic Development (B)

or

ECON 351-5 Economic History of Europe, or
ECON 353-5 Economic History of Canada

TO:

Any two of:

ECON 150-3 History of Economic Development (A)
ECON 152-3 History of Economic Development (B)
ECON 208-3 History of Economic Thought

or

Any one of:

ECON 351-5 Economic History of Europe
ECON 353-5 Economic History of Canada
ECON 409-3 Selected Topics in Economic Thought

RATIONALE:

The addition of two Economic Thought courses as alternate honors requirements permits greater flexibility within the Honors Program. It also provides honors students with the opportunity to gain familiarity with contributors to the history of economic thought.

UNDERGRADUATE CURRICULUM

DEPARTMENT OF ECONOMICS

p. 38A Upper Division Requirements
Joint Honors

CHANGE OF REQUIREMENTS

FROM:

ECON 301-5 Intermediate Microeconomic Theory
305-5 Intermediate Macroeconomic Theory
310-3 Money and Banking
331-5 Introduction to Mathematical Economics
401-5 Advanced Economic Theory

and

at least one additional 400 division Economics course.

TO:

ECON 301-5 Intermediate Microeconomic Theory
305-5 Intermediate Macroeconomic Theory
310-3 Money and Banking
331-5 Introduction to Mathematical Economics
402-3 Advanced Topics in Microeconomics
403-3 Advanced Topics in Macroeconomics

RATIONALE:

ECON 401-5, the advanced theory course formerly required of honors students has been dropped from the curriculum. It will be replaced by ECON 402-3 and 403-3, Advanced Topics in Micro and Macroeconomics respectively. The requirement of both these courses will enhance the student knowledge of core theory areas.

UNDERGRADUATE CURRICULUM

DEPARTMENT OF ECONOMICS

p. 38A Upper Division Requirements
Economics Honors

CHANGE OF REQUIREMENTS

FROM:

ECON 301-5 Intermediate Microeconomic Theory
305-5 Intermediate Macroeconomic Theory
310-3 Money and Banking
331-5 Introduction to Mathematical Economics
401-5 Advanced Economic Theory

and

BUEC 332-3 Elementary Economic and Business
Statistics I
333-3 Elementary Economic and Business
Statistics II

and

at least two additional 400 division Economics
courses.

TO:

ECON 301-5 Intermediate Microeconomic Theory
305-5 Intermediate Macroeconomic Theory
310-3 Money and Banking
331-5 Introduction to Mathematical Economics
402-3 Advanced Topics in Microeconomics
403-3 Advanced Topics in Macroeconomics

and

BUEC 332-3 Elementary Economic and Business
Statistics I
333-3 Elementary Economic and Business
Statistics II

and

at least one additional 400 division Economics
course.

UNDERGRADUATE CURRICULUM

Department of Economics

CHANGE IN CALENDAR DESCRIPTION: ECON 100-3 Introduction to Economics (2-1-0)

FROM:

The elementary theoretical principles of economics discussed in relation to the present-day institutional framework. Emphasis will be placed on the relevance of economic analysis to the conduct of public and business affairs.

TO:

A preliminary approach designed to familiarize students with economic issues, economic theory, and methods of economic analysis. The focus will vary from semester to semester.

RATIONALE:

To permit the course to retain its 'empty box' character while better reflecting faculty interests. To provide a lower level course which may also be taught by visiting faculty.

C U R R I C U L U M C H A N G E S

ECONOMICS MAJOR PROGRAM

NEW COURSE PROPOSAL ECON 208-3 History of Economic Thought

RATIONALE:

To permit a larger number of our students (and non-majors) to obtain a fundamental background in the history of economic thought. Further, our honours students would be encouraged to gain some familiarity with mercantilist writers, Smith, Ricardo, Malthus, Marx, Marshall, Keynes and other contributors of the history of economic thought.

See Appendix B

NEW COURSE PROPOSAL ECON 409-3 Selected Topics in Economic Thought

RATIONALE:

The addition of an advanced course would allow for more specific and directed studies of particular schools of economic thought or topics. The department will also be able to offer the course in conjunction with ECON 809-4.

See Appendix C.

DELETION OF EXISTING COURSE Econ 308-5 Development of Economic Thought

RATIONALE:

The course will be divided into two parts as above - a survey course and an advanced studies course. This will both better serve our students and conform to existing faculty interests. The shift to two three-credit courses will increase departmental scheduling flexibility.

CURRICULUM CHANGES

ECONOMICS MAJOR PROGRAM

CHANGE OF PRE-REQUISITE:

ECON 301-5 Intermediate Microeconomic
Theory (3-2-0)

FROM:

ECON 200-3; 60 credit hours

TO:

ECON 200-3 and 205-3; 60 credit hours

ECON 305-5 Intermediate Macroeconomic
Theory (3-2-0)

FROM:

ECON 205-3; 60 credit hours

TO:

ECON 200-3 and 205-3; 60 credit hours

RATIONALE:

These courses are core theory courses at the upper level, required of all majors. Students who have taken only one of the lower level principles courses as presently allowed are ill-prepared for the rigorous nature of the three hundred level courses. This proposal is an attempt to ensure that all students have a basic background in economics principles prior to attempting the intermediate theory.

UNDERGRADUATE CURRICULUM

DEPARTMENT OF ECONOMICS

p. 151 ECON 362-4 Economics of Natural Resources

CHANGE OF VECTOR

FROM: 2-2-0

TO: 4-0-0

CHANGE OF DESCRIPTION

FROM:

The characteristics of resource industries; analysis of efficient management practice; public policy considerations in respect of development and conservation; benefit-cost analysis.

TO:

Application of economic analysis to natural resource problems and efficient management practice; public policy considerations in respect of development and conservation; benefit-cost analysis.

RATIONALE:

To update calendar description and vector so that they properly reflect current teaching practices.

UNDERGRADUATE CURRICULUM

DEPARTMENT OF ECONOMICS

p. 151 ECON 367-3 Transportation CHANGE OF PREREQUISITES

FROM:

ECON 200-3; 60 credit hours.
Students with credit for ECON/COMM 368-5 may
not take this course for further credit.

TO:

ECON 200-3 and 205-3; 60 credit hours.
Students with credit for ECON/COMM 368-5 may
not take this course for further credit.

See Appendix G.

RATIONALE:

This proposal is an attempt to ensure that
all students have a basic background in economics
principles prior to attempting the intermediate
courses.

CURRICULUM CHANGES

ECONOMICS PROGRAM

NEW COURSE PROPOSAL

ECON 402-3 Advanced Topics in Microeconomics

RATIONALE:

The splitting of ECON 401-5 will enable students to take 1 course in advanced micro and 1 in advanced macroeconomic theory. At the present time, despite the fact that course focus varies from semester to semester, students are prohibited from doing this. In particular, the exposure to both areas will enhance the honors program.

See Appendix H

NEW COURSE PROPOSAL

ECON 403-3 Advanced Topics in Macroeconomics

RATIONALE:

As for ECON 402-3.

See Appendix I.

DELETION OF EXISTING COURSE

ECON 401-5 Advanced Economic Theory

RATIONALE:

The course will be split into two parts as above - one in advanced micro and one in advanced macro theory. This will better serve both student and faculty interests and provide honors students with a more comprehensive background of advanced theory. As well, the shift to two three-credit courses will increase scheduling flexibility.

NEW COURSE PROPOSAL FORM

Appendix B

Calendar InformationDepartment EconomicsAbbreviation Code: ECON Course Number: 208Credit Hours: 3 Vector: 2-1-0Title of Course: History of Economic Thought

Calendar Description of Course: A study of the evolution of the main concepts of economic theory. Attention will be given to the relationship between doctrines and the economic, political and social environment in which they developed.

Nature of Course lecture/tutorial

Prerequisites (or special instructions):

Students with credit for ECON 308 or ECON 408 may not take this course for further credit.
 What course (courses), if any, is being dropped from the calendar if this course is approved: ECON 308-5

2. SchedulingHow frequently will the course be offered? Once a yearSemester in which the course will first be offered? Fall 1983

Which of your present faculty would be available to make the proposed offering possible? Lebowitz

3. Objectives of the Course

Permit students to obtain a fundamental background in the history of economic thought.

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty NoneStaff "Library "Audio Visual "Space "Equipment "5. ApprovalDate: October 21/82Nov. 16/82Kery
Department ChairmanK.C. Brown
Dean_____
Chairman, SCUS

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. each course outline).

SIMON FRASER UNIVERSITY

Department of Economics

ECON 208-3 HISTORY OF ECONOMIC THOUGHT

SEMESTER: Fall 1983

INSTRUCTOR: M. Lebowitz

NO PREREQUISITES

The course will cover the major highlights in the history of economic analysis with some emphasis upon the economic, social, and political environment which gave rise to new developments and their relevance, when appropriate, for current issues.

The main areas are as follows:

1. A cursory sketch of types of pre-classical economics.
2. The English classical economists, particularly Smith, Ricardo, Malthus and J.S. Mill.
3. Marx's economics and a bit of Lenin.
4. The marginal revolution and contemporary applied economics.
5. Keynes' economics in historical perspective.

There will be a midterm, a term paper and a final examination.

TEXTBOOKS:

J. Schumpeter, Ten Great Economists

A. Marshall, Principles of Economics

**** TUTORIALS WILL NOT BE HELD DURING THE FIRST WEEK OF CLASSES ****

NEW COURSE PROPOSAL FORM

Appendix C

Calendar InformationDepartment EconomicsAbbreviation Code: ECON Course Number: 409 Credit Hours: 3 Vector: 0-3-0Title of Course: Selected Topics in Economic ThoughtCalendar Description of Course: Consideration of particular economic theorists, schools of thought or themes in economic thought. Focus will vary from semester to semester.Nature of Course Seminar

Prerequisites (or special instructions):

ECON 301 and 305, or permission of the Department; 60 credit hours..What course (courses), if any, is being dropped from the calendar if this course is approved: None2. SchedulingHow frequently will the course be offered? Once a yearSemester in which the course will first be offered? Spring 1984

Which of your present faculty would be available to make the proposed offering possible?

Boland, Lebowitz3. Objectives of the CourseTo permit students or faculty to explore in detail particular economists or themes in economic thought.4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty NoneStaff "Library "Audio Visual "Space "Equipment "5. ApprovalDate: October 21/82Nov. 16/82[Signature]
Department ChairmanRC Brown
Dean[Signature]
Chairman, SCUS

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

SIMON FRASER UNIVERSITY
Faculty of Business Administration
Department of Economics

ECON 409-3 SELECTED TOPICS IN ECONOMIC THOUGHT
HISTORY OF ECONOMIC THOUGHT SINCE 1870

SEMESTER: Spring 1984

INSTRUCTOR: L.A. Boland

PREREQUISITES: ECON 301 and 305 with a minimum grade of C-, or
permission of the Department; 60 credit hours.

This course has two objectives: (1) to examine the history of Keynesian economics; and (2) to examine how anyone approaches the examination of the history of any school of economics.

This course is primarily a seminar (there will be no lectures). It will consist of a series of student presentations of assigned material. Grading will be based on the in-class presentations, one term paper, and a take-home final exam.

TEXTBOOKS:

J.M. Keynes, General Theory of Employment, Interest and Money

J. Schumpeter, Ten Great Economists

SMOKING IS NOT PERMITTED IN THIS CLASS

NEW COURSE PROPOSAL FORMCalendar InformationDepartment ECONOMICSAbbreviation Code: ECON Course Number: 402Credit Hours: 3 Vector: 0-3-0Title of Course: ADVANCED TOPICS IN MICROECONOMICSCalendar Description of Course:

The course covers a series of topics of a more technical nature than those developed in Economics 301. The topics include demand, supply, general equilibrium, and applied welfare measures.

Nature of Course ADVANCED THEORY SEMINAR

Prerequisites (or special instructions): ECON 301 and 305, MATH 157 or 151
with minimum grades of C-; 60 credit hours.

What course (courses), if any, is being dropped from the calendar if this course is approved: ECON 401-5

2. SchedulingHow frequently will the course be offered? Twice per yearSemester in which the course will first be offered? Fall, 1983

Which of your present faculty would be available to make the proposed offering possible? T. Borchering, D. DeVoretz, S. Easton, C. Hall

3. Objectives of the Course

To permit students to explore advanced theory in the area of microeconomics.

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty

Staff

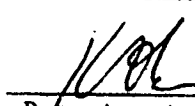
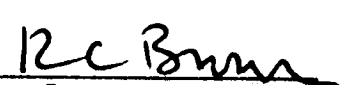
Library

None

Audio Visual

Space

Equipment

5. ApprovalDate: Nov. 16/82
Department Chairman
Dean
Chairman, SCUS

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

S I M O N F R A S E R U N I V E R S I T Y

Department of Economics

ECON 402-3 - TOPICS IN MICROECONOMICS

SEMESTER: Fall 1983

INSTRUCTOR: Chris Hall

PREREQUISITES: ECON 301 and 305, MATH 157 or 151 with minimum grades of C-; 60 credit hours.

CONTENT: The course is designed to expose students to the use of choice theory in explaining behavior. A diverse selection of topics will be discussed ranging from controlled experiments designed to test the postulate of substitution, to analysis of the marriage contract, to theories of fraud. The motivation for selecting such diverse topics is to demonstrate the general nature of economic propositions, and simply to whet the intellectual appetite.

GRADES: Grades will be determined by two examinations and/or a paper. The paper is optional and may substitute for an exam as negotiated on an individual basis.

TEXTBOOK: Armen A. Alchian, Economic Forces at Work, (Liberty Press), first edition, 1977.

There will also be approximately 12 articles assigned in addition to the reading from Alchian.

**** TUTORIALS WILL NOT BE HELD DURING THE FIRST WEEK OF CLASSES ****

NEW COURSE PROPOSAL FORMCalendar InformationDepartment ECONOMICSAbbreviation Code: ECON Course Number: 403- Credit Hours: 3 Vector: 0-3-0Title of Course: ADVANCED TOPICS IN MACROECONOMICSCalendar Description of Course:

The course covers a series of topics of a more technical nature than those developed in Economics 305 and 310. The topics include a treatment of rational expectations, the welfare costs of inflationary finance, theories of unemployment and inflation.

Nature of Course ADVANCED THEORY SEMINAR

Prerequisites (or special instructions): ECON 301 and 305, MATH 157 or 151
with minimum grades of C-; 60 credit hours.

What course (courses), if any, is being dropped from the calendar if this course is approved: ECON 401-5

2. SchedulingHow frequently will the course be offered? Twice per yearSemester in which the course will first be offered? Fall, 1983

Which of your present faculty would be available to make the proposed offering possible? S. Easton, P. Kennedy, J. McCallum

3. Objectives of the Course

To allow students to explore advanced theory in the area of macroeconomics.

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty

Staff

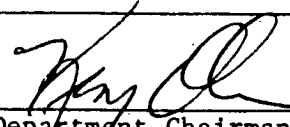
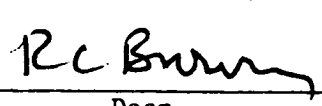
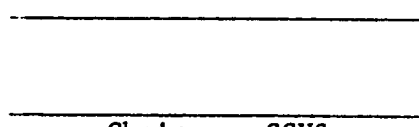
Library

None

Audio Visual

Space

Equipment

5. ApprovalDate: Nov. 16/82
Department Chairman
Dean
Chairman, SCUS

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

SIMON FRASER UNIVERSITY

Department of Economics

ECON 403-3 ADVANCED TOPICS IN MACROECONOMICS

SEMESTER: Fall 1983

INSTRUCTOR: John McCallum

PREREQUISITES: ECON 301 and 305, MATH 157 or 151 with minimum grade of C-;
60 credit hours.

The course will deal with three general topics: post-Keynesian economics, welfare economics, and miscellaneous. The objective is to cover areas of economic theory that are usually omitted or passed over quickly in other courses. Throughout the course, emphasis will be on a critical evaluation of the readings, with an attempt to isolate the key issues distinguishing the theory contained in the readings from other approaches.

TEXTS:

There are two required texts:

Alfred S. Eichner (ed.), A Guide to Post-Keynesian Economics.

J. de V. Graaf, Theoretical Welfare Economics.

These will be the major sources for the first two general topics.

In the miscellaneous category, the course will cover about ten different articles.

GRADES:

The final grade will be based on two mid-term texts, participation in discussion, and a final exam.