

SIMON FRASER UNIVERSITY
Senate Committee on University Priorities
Memorandum

TO: Senate

FROM: John Waterhouse
Chair, SCUP
Vice President, Academic

RE: RBC Financial Professor in
Technology and Innovation
Terms of Reference

DATE: December 16, 2004

At its December 15, 2004 meeting SCUP reviewed and approved the terms of reference for the RBC Financial Professor in Technology and Innovation, which is now forwarded to Senate for approval.

Motion

That Senate approve and recommend to the Board of Governors the terms of reference for the RBC Financial Professor in Technology and Innovation.

encl.

cc: E. Love
G. Nicholls

RBC Financial Endowment for the RBC Financial Professor in Technology & Innovation

Terms of Reference

December 7, 2004

The RBC Financial Professor in Technology & Innovation is established by the RBC Financial Endowment Fund. The purpose of the Endowment is to fund the RBC Financial Professor in Technology & Innovation, normally held by the Dean of the Faculty of Business Administration, Simon Fraser University.

The term of the RBC Financial Professor in Technology & Innovation is normally for a minimum of 5 years and is renewable upon approval of Simon Fraser University following University Policy A10.06 that will govern the appointment and renewal of such Professorships.

The Endowment will be held in perpetuity. A portion, as determined by the Vice President Academic, will be used to support a stipend plus benefits for the Professorship. Also, a portion is to be reinvested in the Endowment in order to protect its value over time. Depending on the status of the Endowment the Vice President Academic, as administrator of the Fund, may approve the awarding of a research grant to the holder of the Professorship for the purpose of pursuing research into issues of technology and innovation management.

In the event that circumstances make the specified use of the Endowment Fund no longer practicable or desirable, the Board of Governors at Simon Fraser University is hereby authorized to make any changes it may deem necessary in the terms or use of the Endowment Fund. Such changes, however, would be in keeping, as far as possible, with the original spirit and general intent of the Endowment Fund.