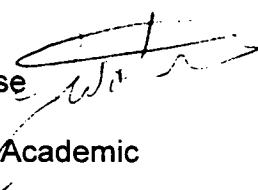


SIMON FRASER UNIVERSITY

S.07-143

Senate Committee on University Priorities Memorandum

TO: Senate

FROM: John Waterhouse 
Chair, SCUP
Vice President, Academic

RE: Merck Frosst LEEF Chair in
Pharmaceutical Genomics and Bioinformatics
in Drug Discovery – Terms of Reference (SCUP 07-66)

DATE: November 13, 2007

At its November 7, 2007 meeting SCUP reviewed and approved the terms of reference for the Merck Frosst LEEF Chair in Pharmaceutical Genomics and Bioinformatics in Drug Discovery.

Motion

That Senate approve and recommend to the Board of Governors the terms of reference for the Merck Frosst LEEF Chair in Pharmaceutical Genomics and Bioinformatics in Drug Discovery.

Rationale

Due to the requirements of funding arrangements and administrative commitments associated with the establishment of the BC Leading Edge Endowment Fund Chairs, the first Chair holder is already in place at SFU. The delay in submitting these terms of reference to Senate was a regrettable oversight associated with the LEEF Chairs not following SFU's normal process for the establishment of such positions.

encl.

c: M. Plischke

SFU

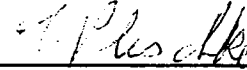
TO: J.H. Waterhouse, VP Academic

FROM: Dr. Michael Plischke, Dean
Faculty of Science

**RE: Merck Frosst LEEF Chair in
Pharmaceutical Genomics &
Bioinformatics in Drug Discovery.**

DATE: October 31, 2007

Please find attached the terms for reference for the Merck Frosst LEEF Chair in
Pharmaceutical Genomics & Bioinformatics in Drug Discovery.



Michael Plischke

Terms of Reference

Merck-Frosst BC Leadership Chair in Pharmaceutical Genomics and Drug Discovery

The Merck-Frosst BC Leadership Chair in Pharmaceutical Genomics and Drug Discovery was established at Simon Fraser University through a contribution of \$2,250,000 from the Province of BC's Leading Edge Endowment Fund, a naming contribution of \$1,000,000 from Merck-Frosst, Canada and other contributions that bring the initial endowment to \$4,500,000. This Fund will be held in perpetuity by Simon Fraser University. The Chair will be a senior scientist who will lead a world-class research program in pharmaceutical genomics and drug development. The Chair will initially be housed in the Department of Chemistry, Faculty of Science.

The Appointment

1. Simon Fraser University will conduct an international search for the most outstanding candidate. The successful candidate will be appointed to a tenured position at the rank of Professor according to the procedures of policy A10.06 (Appointment of Specially Funded University Chairs, University Professors and Research Fellows.)
2. The initial appointment will be for a term of five years and will be renewable after review, as mandated by policy A10.06.
3. The committee charged with carrying out the search will be appointed by the Dean of Science.
4. The Chair will be expected to contribute to the undergraduate and graduate teaching program of the University. The formal teaching load will be half of the normal teaching load of faculty in the relevant department.

Fund Administration

1. The administrator of the Fund will be the Vice-President, Academic or his or her designate.
2. The capital of the Endowment will be held in perpetuity with a portion of annual earned income reinvested in the Endowment to protect its value over time.
3. A portion of the annual earned income (see Endowment Management Policy GP 20) will be used to pay the Chair's salary and benefits. Any unused portion of this earned income will be made available to the Chair for research.
4. In the event that circumstances make the specified use of the Endowment no longer practicable or desirable, the Board of Governors of Simon Fraser University is hereby authorized to make any changes it may deem necessary in the terms or use of the Endowment Fund of the Merck-Frosst BC Leadership Chair in Pharmaceutical Genomics and Drug Discovery. However, such changes will be in keeping, as far as possible, with the original spirit and intent of the BC Leadership Chair Program.