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MEMORANDUM

ATTENTION	Senate	DATE	September 15, 2015
FROM	Jon Driver, Vice-President, Academic and Provost, and Chair, SCUP	PAGES	1/1
RE:	Name Change – CIBC Centre for Corporate Governance and Risk Management (SCUP 15-29)		

At its September 9, 2015 meeting, SCUP reviewed and approved the proposal for the request of name change from CIBC Centre for Corporate Governance and Risk Management to the Centre for Governance and Sustainability.

Motion:

That Senate approve the name of the CIBC Centre for Corporate Governance and Risk Management be changed to the Centre for Governance and Sustainability.

c: B. Horner Reich



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MEMORANDUM

ATTENTION	Susan Rhodes, Secretary Senate Committee on University Planning (SCUP)	DATE	August 26, 2015
FROM	Norbert H. Haunerland	PAGES	1/1
RE:	Name Change – CIBC Centre for Corporate Governance and Risk Management		

Attached is a memo from Dr. Olga Volkoff, Acting Dean, Beedie School of Business requesting a name change for the CIBC Centre for Corporate Governance and Risk Management to be changed to the **Centre for Governance and Sustainability**. This change is necessary for several reasons:

1. CIBC has indicated it is interested neither in renewing its financial support as its priorities have changed, nor maintaining its names connection.
2. The focus of the research activities to be undertaken by the Centre going forward has shifted from an emphasis on corporate governance and risk management to corporate governance and its relations to sustainability (environment and social obligations).

I recommend approval. Once approved by SCUP the request should be sent to Senate for approval and the Board of Governors for information.

Motion:

That SCUP approve the name of the CIBC Centre for Corporate Governance and Risk Management be changed to the **Centre for Governance and Sustainability**.

Dr. Norbert Haunerland
Associate Vice-President, Research

Attachment

C: Dr. Olga Volkoff, Acting Dean, Beedie School of Business

MEMORANDUM

To: Joy Johnson, VP Research
From: Olga Volkoff, Acting Dean
Date: August 25, 2015
RE: **CIBC Centre for Corporate Governance and Risk Management – name change**

We propose that the CIBC Centre for Corporate Governance and Risk Management be renamed the Centre for Governance and Sustainability. This change is necessary for several reasons:

- 1) CIBC has indicated it is interested neither in renewing its financial support as its priorities have changed, nor maintaining its named connection.
- 2) The focus of the research activities to be undertaken by the Centre going forward has shifted from an emphasis on corporate governance and risk management to corporate governance and its relations to sustainability (environmental and social obligations). This shift is explained by two key factors:
 - a. Companies are signaling that the key governance challenges they face relate to sustainability issues such as environmental and social obligations
 - b. Neither of the two original funders of the Centre (CIBC and the CICA, which has recently become part of the CPA Association of Canada) are currently involved financially, and new potential funders are expressing interest in funding work on the intersection of governance and sustainability. Note that the CPA Association is strongly in support of this change.

In line with this name change and shift in focus, the mandate of the Centre has been modified as follows:

Old mandate:

The Centre's mandate is to provide innovative, interdisciplinary and collaborative research on current topics and issues in corporate governance and risk management. More specifically, the Centre's mandate focuses on the nature and effects of good corporate governance as well as the relationship between corporate governance and strategic, financial, technical, ethical and social risk. The Centre facilitates and disseminates research through its own research program including the research of its Director, Executive Director, Fellows and Research Associates. The Centre also has a mandate to engage relevant stakeholders through seminars, public dialogues, conferences, visiting scholars and the Centre's website. The Centre has an international in addition to national focus. In executing on this mandate, the Centre fosters national and international collaboration among various scholars and practitioners in the area of corporate governance stakeholders including other academic centres dealing with corporate governance and risk management issues.

Proposed new mandate:

The Centre's mandate is to provide innovative, rigorous, and practically relevant research on corporate governance and sustainability. More specifically, the Centre's mandate focuses on how global companies shift their governance structures, their strategies and their operations to address

environmental, social and ethical obligations. The Centre also has a mandate to bridge international research and practice in the areas of governance and sustainability through the development of resources and tools for practitioners and by hosting seminars, public dialogues, conferences, and visiting scholars. The Centre delivers on this mandate by facilitating and disseminating research developed through its own research program including the research of its Director, Fellows and Research Associates and by facilitating productive national and international knowledge exchange among scholars and practitioners addressing corporate governance and sustainability issues.

Finally, as the current Centre Director, Michael Parent, is taking an unpaid leave from SFU as of September 1, 2015, a new Centre Director is being appointed. I am pleased to announce that the Director will be Stephanie Bertels.

OV/gs

cc Blaize Reich, Dean
Wendy Unger, Director, Finance & Administration
Lisa Rein, Manager, Operations & Financial Analysis
Tammy Konopinski, Manager, Budget & Financial Analysis