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**MEMORANDUM**

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| ATTENTION | Senate | DATE | November 18, 2015 |
| FROM | Wade Parkhouse, Chair of Senate Graduate Studies Committee (SGSC) | No. | GS2015.42 |
| RE: | Faculty of Environment | | |

**For information:**
Acting under delegated authority at its meeting of November 9, 2015, SGSC approved the following course reinstatement effective **Spring 2016**:

School of Resource and Environmental Management
Course reinstatement: REM 651 (Project Evaluation and Non-market Valuation Methods)

SFU

**FACULTY OF ENVIRONMENT**

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**MEMORANDUM**

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| **ATTENTION** | Sean Markey, Associate Dean, Faculty of Environment | **DATE** | Oct 7, 2015 |
| **FROM** | Murray Rutherford, Chair of Graduate Studies, Resource and Environmental Management | **PAGES** | 1/1 |
| **RE:** | Reinstatement of REM 651 (Project Evaluation and Non-market Valuation Methods) to the SFU Calendar | | |

Dear Sean,

I am writing to request the reinstatement of REM 651 (Project Evaluation and Non-market Valuation Methods) to the SFU Calendar so that it can be offered next semester (Spring 2016). REM has not been able to offer this course for several years because we did not have a faculty member available, due to administrative leaves, study leaves, and other faculty commitments. However, the course was offered regularly in previous years and it remains an important elective that we wish to have available to REM students. REM 651 represents the only opportunity for our graduate students interested in environmental economics (REM 621) to take a second more advanced course covering the same general areas but in more depth. As previous calendar descriptions stated, REM 651 extends environmental and ecological economics concepts to the field of project appraisal and non-market valuation. It includes the methods and limitations of standard cost-benefit analysis (CBA), as well as new techniques in the valuation of non-market environmental resources and ways to incorporate considerations such as the depletion of natural resources in project work. We hope to continue to offer this course annually or biannually in subsequent years.

Yours sincerely,

Murray Rutherford
Graduate Chair
Associate Professor, Resource and Environmental Management