



**Ready for Retirement**  
**SFU Staff Members**  
**January 2026**

Michael Erez, CPA, CFP  
 Vice President, Financial Planning



Member-Canadian Investor Protection Fund

ODLUMBROWN.COM

1

---

---

---

---

---

---

---

---



**Tax & Retirement Planning**

**Insurance & Risk Management**

**Estate & Incapacity Planning**

**Impact, Legacy & Philanthropy**

2

---

---

---

---

---

---

---

---

**Agenda**

**January 23, 2026**

- ▶ How is the VRP lump-sum payment taxed?
- ▶ What are my pension options?
  - DB lifetime pension options
  - Lump-sum commuted value
- ▶ How do registered retirement accounts work?
  - When should I convert my RRSP→RRIF, LIRA→LIF?
- ▶ Government Benefits (CPP, OAS)
  - What retirement benefits do CPP and OAS provide?
  - When should I apply for CPP and OAS?

ODLUMBROWN.COM

3

---

---

---

---

---

---

---

---

## Agenda

January 23, 2026

- ▶ How can I create a retirement pay cheque?
- ▶ Approaches to budgeting
- ▶ Q&A



COLLIMBROWN.COM

4

---

---

---

---

---

---

---

---

## How is income taxed?

Marginal Tax Rates (2026: Federal & BC)

Taxable income (\$)	MTR
First 50,363	19.06%
↳ 58,523	21.70%
↳ 60,000	
↳ 100,728	28.20%
↳ 115,648	31.00%
...	
> 265,545	53.50%

**Taxable income: \$60,000**

\$50,363 x 19.06% =	\$ 9,599
8,159 x 21.70% =	1,770
1,476 x 28.20% =	416
	<b>\$11,786</b>
Less: Basic Personal Amt	(2,972)
<b>Tax</b>	<b>\$ 8,814</b>

Marginal Tax Rate 28.20%

Average Tax Rate 14.69% (\$8,814/\$60,000)



COLLIMBROWN.COM

5

---

---

---

---

---

---

---

---

## How is income taxed?

Marginal Tax Rates (2026: Federal & BC)

Taxable income (\$)	MTR
First 50,363	19.06%
↳ 58,523	21.70%
↳ 60,000	28.20%
↳ 100,728	28.20%
↳ 115,648	31.00%
...	
> 265,545	53.50%

**Taxable income: \$60,000**

<b>Tax</b>	<b>\$ 8,814</b>
Marginal Tax Rate	28.20%
Average Tax Rate	14.69% (\$8,814/\$60,000)

How much tax would a \$100 RRSP contribution save for someone earning \$60,000?



COLLIMBROWN.COM

6

---

---

---

---

---

---

---

---

## How is income taxed?



### Withholding Tax vs Taxes Payable

- ▶ **Withholding taxes** are **advance payments** of tax, deducted at the source of income and remitted to the CRA on the taxpayer's behalf.
- ▶ **Taxes payable** are the **final amount** of tax owed for the year, determined after all income, deductions, credits, and prepayments (including withholding) are considered.

#### At tax time

- ▶ If Taxes Payable > Tax Withheld      Amount owing
- ▶ If Taxes Payable < Tax Withheld      Refund

COLLIMBROWN.COM

7

---

---

---

---

---

---

---

---

## How is income taxed?



### How is the VRP lump-sum incentive payment taxed?

The VRP includes a lump sum incentive payment equal to **one (1) month's salary** for each completed **year** of continuing service to a **maximum of twelve (12) months' salary**.

Participants will also receive their **full year's 2026 vacation entitlement**, less any portion used, as a **lump sum** with their final pay.

Both payments will be subject to legally required **deductions** (withholdings) such as income tax.

COLLIMBROWN.COM

8

---

---

---

---

---

---

---

---

## How is income taxed?



### How is the VRP lump-sum incentive payment taxed?

Salary (Jan 1 to Retirement)	\$xx,xxx	
+VRP incentive payment	\$	
+2026 vacation entitlement	\$	
+CPP, OAS, Taxable CV (?)	\$	Defer?
<b>Total Income</b>	<b>\$xx,xxx</b>	
-Deductions (i.e., RRSP)	( )	
<b>Net Income → Taxable Income</b>	<b>\$xx,xxx</b>	
	<b>* Tax rates</b>	Free income tax calculator
<b>Tax</b>	<b>\$ x,xxx</b>	<a href="http://Taxtips.ca">Taxtips.ca</a>

COLLIMBROWN.COM

9

---

---

---

---

---

---

---

---

## How is income taxed?



(2026: Federal & BC)

Taxable income	Tax	MTR	ATR
\$60,000	\$8,814	28.20%	14.69%
\$80,000	\$14,454	28.20%	18.07%
\$100,000	\$20,094	31.00%	20.09%
\$120,000	\$26,514	38.29%	22.09%
\$140,000	\$34,172	40.70%	24.41%

COLUMBROWN.COM

10

---

---

---

---

---

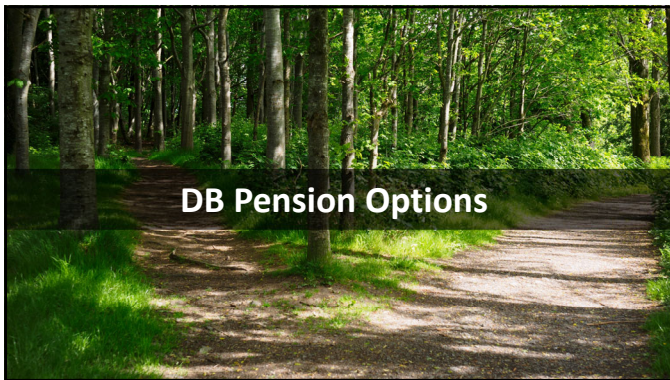
---

---

---

---

---



11

---

---

---

---

---

---

---

---

---

---

## Defined Benefit Pension



### Survivor Options: 50%, 60%, 100%

- ▶ If you have a spouse/partner, you may choose to have a percentage (%) of your pension payable to them for the **rest of their lives**, if you predecease them at any point.
  - The higher the survivor benefit, the lower your lifetime pension, and vice versa.
  - Think of the reduction in your pension as an insurance premium to purchase the survivor benefit

### Guarantee Period: 10 Years

- ▶ If you pass away **within 10 years** of your first pension payment, your spouse (or other named beneficiary) will receive payments for the **remainder of the period**.

### Example

- ▶ If you pass away 7 years after your pension begins, your spouse or other beneficiaries will receive your pension amount for the remaining 3 years.
- ▶ If you pass away in year 11, nothing is payable to them.

COLUMBROWN.COM

12

---

---

---

---

---

---

---

---

---

---

### Defined Benefit Pension Options



#	Joint & Survivor Options	Gtee	Member	Spouse	Diff	Other Beneficiary	Member (Annual)
1	50%	-	\$2,142	\$1,071	\$1,071	-	\$25,704
2	50%	10 yr	\$2,120	\$1,060	\$1,060	✓	\$25,440
3	60%	-	\$2,110	\$1,266	\$844	-	\$25,320
4	60%	10 yr	\$2,020	\$1,254	\$836	✓	\$24,240
5	100%	-	\$1,985	\$1,985	-	-	\$23,820
6	100%	10 yr	\$1,982	\$1,982	-	✓	\$23,784

ODLUMBROWN.COM

13

---

---

---

---

---

---

---

---

---

---

### Defined Benefit Pension Options



#	Joint & Survivor Options	Gtee	Member	Spouse	Diff	Other Beneficiary	Member (Annual)
1	50%	-	\$2,142	\$1,071	\$1,071	-	\$25,704
2	50%	10 yr	\$2,120	\$1,060	\$1,060	✓	\$25,440
3	60%	-	\$2,110	\$1,266	\$844	-	\$25,320
4	60%	10 yr	\$2,020	\$1,254	\$836	✓	\$24,240
5	100%	-	\$1,985	\$1,985	-	-	\$23,820
6	100%	10 yr	\$1,982	\$1,982	-	✓	\$23,784

ODLUMBROWN.COM

14

---

---

---

---

---

---

---

---

---

---

### Defined Benefit Pension Options



#	Joint & Survivor Options	Gtee	Member	Spouse	Diff	Other Beneficiary
1	50%	-	\$2,142	\$1,071	\$1,071	-
2	50%	10 yr	\$2,120	\$1,060	\$1,060	✓
3	60%	-	\$2,110	\$1,266	\$844	-
4	60%	10 yr	\$2,020	\$1,254	\$836	-
5	100%	-	\$1,985	\$1,985	-	-
6	100%	10 yr	\$1,982	\$1,982	-	-

2vs1 For 10yr gtee  
 Member ↓ \$ 22/mo  
 Spouse/Bene ↑ \$1,049/mo for gtee period  
 Spouse thereafter ↓ \$ 11/mo

ODLUMBROWN.COM

15

---

---

---

---

---

---

---

---

---

---

### Defined Benefit Pension Options

#	Joint & Survivor Options	Gtee	Member	Spouse	Diff	Other Beneficiary	
1	50%	-	\$2,142	\$1,071	\$1,071	-	3 vs 1 60% vs 50% Member ↓ \$ 32/mo Spouse ↑ \$195/mo
2	50%	10 yr	\$2,136	\$1,080	\$1,080	✓	
3	60%	-	\$2,110	\$1,266	\$844	-	
4	60%	10 yr	\$2,105	\$1,259	\$836	✓	
5	100%	-	\$1,985	\$1,985	-	-	
6	100%	10 yr	\$1,982	\$1,982	-	✓	

COLUMBROWN.COM

16

---

---

---

---

---

---

---

---

---

---



17

---

---

---

---

---

---

---

---

---

---

### Defined Benefit Pension Options

#### Considerations

- ▶ How meaningful is the **upside** and **downside** of each option relative to my **spending needs**, other **income sources**, and **retirement assets**?
- ▶ What would the impact be on my and my family's **lifestyle** of receiving a higher/lower monthly payment **during my lifetime**?
- ▶ What would the impact be on **my spouse/family** if they receive a higher/lower monthly payment **if I predecease them** 5, 10, or 20+ years from now?

COLUMBROWN.COM

18

---

---

---

---

---

---

---

---

---

---



19

---

---

---

---

---

---

---

---

### Lump-sum commuted value

**What is a commuted value (CV)?**

- ▶ “Present value” of your earned pension
  - How much is required **today** to produce the same monthly cash flows as the DB pension?
  - Considers mortality rates, interest rates, and pension features such as inflation indexing
- ▶ Calculated by a pension actuary

©COLUMBROWN.COM

20

---

---

---

---

---

---

---

---

### Lump-sum commuted value

**Example – How much would I need today to provide \$2,000/month for the rest of my life?**

- ▶ Assuming a 4%/year rate of return and time horizon of 20 years (240 months), you would need to invest **\$330,044** today:

Pmt #	Beginning Balance	Growth	Payment	Ending Balance
1	330,044	1,100	2,000	329,144
2	329,144	1,097	2,000	328,241
3	328,241	1,094	2,000	327,335
...				
238	5,961	20	2,000	3,981
239	3,981	13	2,000	1,994
240	1,994	6	2,000	-

©COLUMBROWN.COM

21

---

---

---

---

---

---

---

---

## Lump-sum commuted value



Example – How much would I need today to provide **\$2,000/month** for the rest of my life?

- Assuming a 4%/year rate of return and time horizon of 20 years (240 months), you would need to invest **\$330,044** today:

Pmt #	Beginning Balance	Growth	Payment	Ending Balance
1	330,044	1,100	2,000	329,144
2	329,144	1,097	2,000	328,241
3	328,241	1,094	2,000	327,335
...				
238	5,961	20	2,000	3,981
239	3,981	13	2,000	1,994
240	1,994	6	2,000	-

How does Rate of Return affect Commuted Value?

ROR	CV
3%	\$360,622
4%	<b>\$330,044</b>
5%	\$303,051

22

---

---

---

---

---

---

---

---

---

---

## Lump-sum commuted value



Example – How much would I need today to provide **\$2,000/month, indexed at 2%/year** for the rest of my life?

- Assuming a 4%/year rate of return and time horizon of 20 years (240 months), you would need to invest **\$391,037** today:

Pmt #	Beginning Balance	Growth	Payment	Ending Balance
1	391,037	1,303	2,000	390,341
2	390,341	1,301	2,000	389,642
3	389,642	1,299	2,000	388,940
...				
238	8,683	29	2,914	5,798
239	5,798	19	2,914	2,904
240	2,904	10	2,914	0

Payments indexed at 2%/year

Year	Monthly Payments
1	\$2,000
2	\$2,040
3	\$2,081
...	
20	\$2,914

23

---

---

---

---

---

---

---

---

---

---

## Lump-sum commuted value (CV)



How is it taxed?

- All or part of the CV may be transferred **tax-deferred** to a Locked-In Retirement Account (LIRA)
  - Tax-deferred amount is based on your age and the CV amount
- If there is a **taxable portion** → Taxed in the year received
  - May be reduced by RRSP contribution/deduction (if room)

24

---

---

---

---

---

---

---

---

---

---

If you elect the Commuted Value payout of [REDACTED], the following options are open to you:

[REDACTED] is the **locked-in portion**. It must be transferred to a locked-in plan, in compliance with the B.C. Pension Benefits Standards Act. A locking in agreement must be obtained from your financial institution. Choose one or more of the following:

**LIRA**  
**LIF**

Locked-In Retirement Account (Complete Pension Transfer Form and locking in agreement)  
 Life Income Fund (Complete Pension Transfer Form and locking in agreement)  
 Purchase an Annuity (Complete Form T2037)

[REDACTED] is the **taxable income portion**. Pick one or more of the following:

Purchase an Annuity. (Note: this annuity must be paid out by age 65 and must not exceed the normal monthly benefit)  
 a taxable lump sum Payment (Provide void cheque)

**Taxable**

**RRSP** → **Other** (Mortgage, TFSA, Spending...)

If you have unused RRSP room, we are able to direct some of the taxable portion directly to your RRSP on a tax-free basis. Please complete the enclosed *Member's Declaration Regarding RRSP Deduction Limit* if you wish to take advantage of this option.

---

---

---

---

---

---

---

---

---

---

25

### How is income taxed?

Salary (Jan 1 to Retirement)	\$xx,xxx	
+VRP incentive payment	\$	
+2026 Vacation entitlement	\$	
+Taxable portion of CV (if any)	\$	Defer to 2027?
+CPP, OAS	\$	Defer?
<b>Total Income</b>	<b>\$xx,xxx</b>	
-Deductions (i.e., RRSP)	( )	Contribute/deduct?
<b>Net Income → Taxable Income</b>	<b>\$xx,xxx</b>	
	* Tax rates	
<b>Tax</b>	<b>\$ x,xxx</b>	

©COLUMBROWN.COM

---

---

---

---

---

---

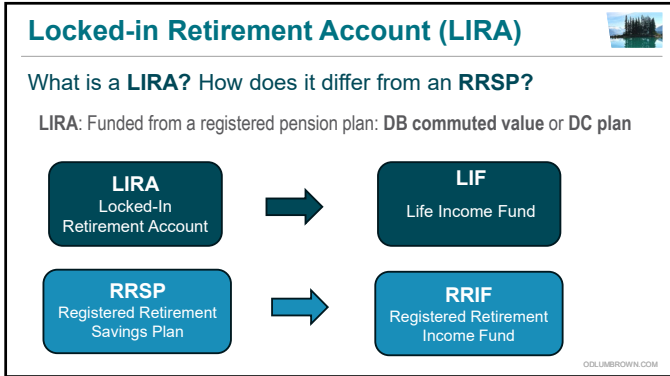
---

---

---

---

26




---

---

---

---

---

---

---

---

---

---

27

### RRSP vs LIRA

	RRSP	LIRA
Originates from	Personal/Spousal contributions Employer cont (Group RRSP)	DC Pension Tax-deferred CV of DB Pension
How much can I withdraw?	Any amount at any age	None. Must convert to LIF (or buy annuity)
How are withdrawals taxed?	Taxed as regular income	N/A
Earliest / latest age to convert?	Earliest: Any age   Latest 71	Earliest 50   Latest 71

	RRIF	LIF
Annual <b>minimum</b> withdrawal?	Min	Min
Annual <b>maximum</b> withdrawal?	No upper limit	Max
Pension income tax credit (first \$2K)	Yes (age 65+)	Yes (age 65+)
Pension income splitting?	Up to 50% (age 65+)	Up to 50% (age 65+)

OCLIMBROWN.COM

28

---

---

---

---

---

---

---

---

---

---

### LIF Min / Max Withdrawals

Age	Min % (RRIF, LIF)	Max % (BC LIF)
60	3.33	6.85
65	4.00	7.38
70	5.00	8.22
72	5.40	8.71
75	5.82	9.71
80	6.82	12.82
85	8.51	22.4
90	11.92	100
95+	20.00	100

Account balance x %

Example  
Jan 1 Account Bal at age 72: \$100,000  
RRIF/LIF Min = \$5,400  
LIF Max = \$8,710

OCLIMBROWN.COM

29

---

---

---

---

---

---

---

---

---

---

### DB pension vs Lump-sum commuted value

Consideration	Defined Benefit (DB) Pension may be more suitable if:	Committed Value (CV) may be more suitable if:
Mortality	You expect to <b>live longer</b> than the average person	You expect to <b>die sooner</b> than the average person
Investment Rate of Return (ROR)	You are a <b>conservative investor</b> or lack confidence that you can consistently earn a ROR greater than or equal to the rate assumed in the CV calculation	You are confident that you can consistently earn a <b>ROR greater than</b> the rate assumed in the CV calculation and are in a position to assume the associated investment risk

OCLIMBROWN.COM

30

---

---

---

---

---

---

---

---

---

---

### DB pension vs Lump-sum commuted value

Consideration	Defined Benefit (DB) Pension may be more suitable if:	Commutated Value (CV) may be more suitable if:
Tax Planning	If the taxable "cash" portion (after RRSP and other deductions) would result in a <b>significant tax</b> obligation that may force you to assume risk beyond your comfort level to achieve a sufficient ROR on the remaining after-tax funds.	If you want to use the taxable "cash" portion toward an <b>immediate financial priority</b> , more important than maximizing your retirement savings. For example, repaying high-interest debt.
Tax Planning	DB payments are considered pension income and can be <b>split</b> with a spouse/ partner for tax purposes from <b>any age</b> .	Any portion of the CV transferred to a LIRA or RRSP can be converted to a LIF or RRIF, respectively. LIF and RRIF payments can be <b>split</b> with a spouse/partner for tax purposes once the account holder is <b>age 65+</b> .

OGLIMBROWN.COM

31

---

---

---

---

---

---

---

---

---

---

### DB pension vs Lump-sum commuted value

Consideration	Defined Benefit (DB) Pension may be more suitable if:	Commutated Value (CV) may be more suitable if:
Income Planning and Inflation	You prefer receiving a <b>predictable</b> monthly income rather than planning withdrawals of varying amounts within annual limits. Your pension provides income increases, <b>indexed</b> to inflation.	In exchange for control over your investments, you are comfortable to receive retirement withdrawals of <b>varying</b> amounts within annual limits. Your pension may offer limited or <b>no inflation indexing</b> .
Estate Planning	Having the pension plan's death benefits paid to your surviving <b>spouse</b> is suitable for your estate planning.	You prefer flexibility to name <b>any plan beneficiary</b> , including spouse, children, siblings, parents, or a charity. Desire to provide a residual balance for beneficiaries <b>beyond a limited guarantee period</b> .

OGLIMBROWN.COM

32

---

---

---

---

---

---

---

---

---

---

**When should I convert my RRSP/LIRA?**

33

---

---

---

---

---

---

---

---

---

---



34

---

---

---

---

---

---

---

---

The screenshot shows the 'CPP retirement pension' page. The main heading is 'How much you could receive'. Below it, a section titled 'How we calculate your CPP payment' lists three factors: Age, Contributions, and Average earnings. A table titled 'Maximum and average payment amounts' provides the following data:

Maximum and average payment amounts	
Maximum CPP pension at age 65 (January 2026)	\$1,507.65/month
Average CPP pension at age 65 (October 2025)	\$803.76/month

On the right side, there is a 'Sections' menu with links for Overview, Do you qualify, When to start your retirement pension, How much you could receive (which is highlighted), Apply, After you apply, and Receive your benefits.

35

---

---

---

---

---

---

---

---

The screenshot shows the section 'What other factors may impact my CPP retirement benefits?'. It lists three provisions:

- The general drop-out provision**
  - Allows **low-earning years** (like during school, low income or raising young kids) to be removed from your pension calculation to boost your benefit
  - Excludes **up to 8 years** (17% of your career) of your lowest earning years
- The child rearing provision (must apply)**
  - If you had low or no earnings because you were the primary caregiver of a dependent child **under age 7**
- Disability provision**
  - If received CPP disability benefit

36

---

---

---

---

---

---

---

---

## When should I apply?

Age When Benefit Started	60	61	62	63	64	65	66	67	68	69	70
Pension Change	-36%	-29%	-22%	-14%	-7%	-	8%	17%	25%	34%	42%

Pay Cut

Raise

37

---

---

---

---

---

---

---

---

## CPP

### What are the maximum retirement benefits for 2026?

Retirement Benefits	Annual Max	Monthly Max
Age 60	\$11,579	\$965
Age 65	\$18,092	\$1,508
Age 70	\$25,690	\$2,141

ODLIMBROWN.COM

38

---

---

---

---

---

---

---

---

## CPP

### Where can I get an estimate of my CPP benefits?



Government of Canada / Gouvernement du Canada

#### Quick estimate online

For a quick estimate of your CPP pension amount, simply register or sign in to your [My Service Canada Account \(MSCA\)](#).

Go to the [Canada Pension Plan](#) section and choose "View my benefit estimates."



**My Service Canada Account**  
[canada.ca/en/employment-social-development/services/my-account](https://canada.ca/en/employment-social-development/services/my-account)

#### Statement of contributions

Through your statement of contributions, you can also get:

- a detailed record of your **CPP contributions and pensionable earnings**
- an **estimate of your CPP pension amount** if you're eligible to receive it now

Learn more about how to access your [statement of contributions](#).



ODLIMBROWN.COM

39

---

---

---

---

---

---

---

---

## When should I apply for CPP?

Optimal age to start collecting CPP based on lifespan.

Life-span	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90+
Optimal start	61	62	62	63	63	64	64	66	67	67	67	68	68	69	69	70	70	70	70	70

CONSIDER



Health and Longevity



Cash Flow Needs



Other Income Sources

40

---

---

---

---

---

---

---

---

---

---

## CPP

### Other FAQs

- ▶ Can I **share** my CPP retirement benefits with my spouse/ common-law partner?

Yes (Maybe)

- ▶ Are CPP retirement benefits **clawed-back** if report a certain amount of income?

No

©COLLINSBROWN.COM

41

---

---

---

---

---

---

---

---

---

---

## Survivor and CPP disability benefits

### CPP survivor's pension

Apply for a monthly payment paid to the legal spouse or common-law partner of a deceased CPP contributor.

### Death benefit

Apply for a one-time payment on behalf of a deceased CPP contributor.

### What to do when someone dies

What to do following the loss of a loved one. Documents you need, who to notify, how to cancel benefits and avoid overpayment.

### Allowance for the Survivor

Apply for a monthly benefit if you are low-income, widowed, age 60 to 64 and not yet eligible for OAS.

### CPP children's benefit

Apply for a monthly benefit for a dependent child of a deceased CPP contributor.

### CPP disability benefits

Apply if you are unable to work due to a severe and prolonged disability.

### CPP Post-Retirement Disability Benefit

Apply if you are under 65, receiving a CPP retirement pension, and now have a severe and prolonged disability.

→ [canada.ca/en/services/benefits/publicpensions/cpp](https://canada.ca/en/services/benefits/publicpensions/cpp)

42

---

---

---

---

---

---

---

---

---

---

## Old Age Security (OAS)



- ▶ Based on: Canadian residency (time)
  - If you lived in Canada for at least 10 years, but less than 40 years (after age 18) you will receive a partial Old Age Security pension.
- ▶ Tax: Regular income
- ▶ Annual max: \$8,908 (age 65) \$12,114 (age 70)
- ▶ Clawback:
  - 15% x net income over \$95,323
  - Full clawback at net income of \$154,708

OGLIMBROWN.COM

43

---

---

---

---

---

---

---

---

## OAS



### How do I estimate my monthly OAS benefits?

Government of Canada / Gouvernement du Canada

MENU ▾

[Canada.ca](#) > [Benefits](#) > [Public pensions](#) > [Old Age Security](#)

[canada.ca/en/services/benefits/public-pensions/old-age-security/payments](https://canada.ca/en/services/benefits/public-pensions/old-age-security/payments)

### Old Age Security payment amounts

#### On this page

- [Estimate your monthly benefits](#)
- [Old Age Security pension and benefits](#)
- [Maximum payments and income thresholds - January to March 2026](#)
- [Resources for partners](#)
- [Latest payment adjustment - January to March 2026](#)
- [How payments are updated using the Consumer Price Index](#)

Estimate your OAS benefits

OGLIMBROWN.COM

44

---

---

---

---

---

---

---

---

## OAS



### Other benefits

In addition to the OAS pension, there are three types of **non-taxable** OAS benefits available to residents of Canada who have **low income**:

- ▶ **Guaranteed Income Supplement (GIS):** Age 65+
- ▶ **Allowance:** Age 60–64
- ▶ **Allowance for the Survivor:** Age 60–64

OGLIMBROWN.COM

45

---

---

---

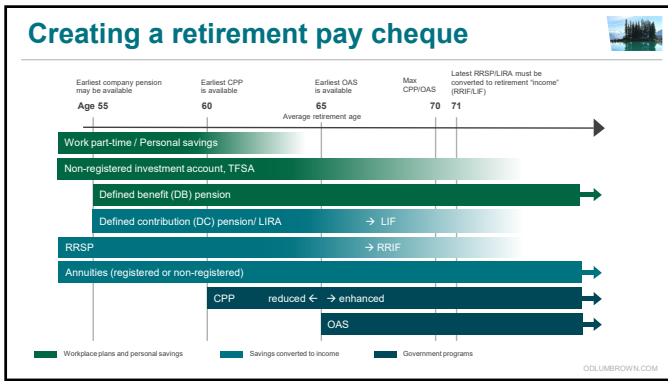
---

---

---

---

---



46

---

---

---

---

---

---

---

---

---

---



47

---

---

---

---

---

---

---

---

---

---

### Top-Down Approach

Budget	
<b>Taxable income</b>	\$150,000
Less: Tax (and source deductions)	(25,000)
<b>After-tax income</b>	125,000
<b>Debt repayments</b>	(10,000)
<b>Deposits and contributions into investment accounts</b>	
RRSP	(20,000)
TFSA	(7,000)
Other (RESP, RDSP, Non-Registered Accounts...)	-
<b>Remaining</b>	<b>\$88,000</b>

48

---

---

---

---

---

---

---

---

---

---

# Bottom-Up Approach

Housing		\$		\$
<b>Home</b>				
Mortgage payments	\$	- Monthly	\$	
Property taxes	\$	- Monthly	\$	
Home insurance	\$	- Monthly	\$	
<b>Food</b>				
Groceries	\$	- Monthly	\$	
Lunch, take-out, etc.	\$	- Monthly	\$	
Other (e.g., coffee)	\$	- Monthly	\$	
<b>Repairs</b>				
<b>Transportation</b>				
Insurance	\$	- Monthly	\$	
Gas	\$	- Monthly	\$	
Maintenance	\$	- Monthly	\$	
Loan / lease payments	\$	- Monthly	\$	

Ask  
Vi Tang  
for a copy

---

---

---

---

---

---

---

---

---

---

49

## How can you create a retirement pay cheque?

### Canadian Retirement Income Calculator

- ▶ **Set a retirement income goal:** input how much income you want to have each year when you retire
- ▶ **Enter your information:** answer questions about your income and savings
- ▶ **Check your results:** check income estimates: OAS, CPP, other sources
  - Employer pension plan (DC, DB), Retirement savings (RRSP, TFSA)
- ▶ **Adjust and compare:** adjust the information, such as the date you plan to start your pension, to understand how those changes affect your retirement income
- ▶ Takes about **30 minutes** to complete

Limitation: Estimates only. Each spouse must complete separately. No joint tax calculations.

[canada.ca/en/services/benefits/publicpensions/cpp/retirement-income-calculator](https://canada.ca/en/services/benefits/publicpensions/cpp/retirement-income-calculator)

ODLUMBROWN.COM

---

---

---

---

---

---

---

---

---

---

50

# Thank you!

## Questions?

- ✉ vtang@odlumbrown.com
- ☎ 604.844-5412
- 🌐 odlumbrown.com/t-z/vince-tang

▶ The information contained herein is for general information purposes only and is not intended to provide financial, legal, accounting or tax advice and should not be relied upon in that regard. Many factors unknown to Odlum Brown Limited may affect the applicability of any matter discussed herein to your particular circumstances. You should consult directly with your financial advisor before acting on any matter discussed herein. Individual situations may vary.



Member-Canadian Investor Protection Fund

---

---

---

---

---

---

---

---

---

---

51



**ODLUM BROWN**  
Investing for Generations®



► **Please read our Odium Brown Limited Disclaimer and Disclosure – It is important!**

Odium Brown Limited is an independent, full-service investment firm focused on providing professional investment advice and objective research. We respect your right to be informed of relationships with the issuers or strategies referred to in this report which might reasonably be expected to indicate potential conflicts of interest with respect to the securities or any investment strategies discussed or recommended in this report. We do not act as a market maker in any securities and do not provide investment banking or advisory services to, or hold positions in, the issuers covered by our research. Analysts and their associates may, from time to time, hold securities of issuers discussed or recommended in this report because they personally have the conviction to follow their own research, but we have implemented internal policies that impose restrictions on when and how an Analyst may buy or sell securities they cover and any such interest will be disclosed in our report in accordance with regulatory policy. Our Analysts receive no direct compensation based on revenue from investment banking services. We describe our research policies in greater detail, including a description of our rating system and how we disseminate our research, on the Odium Brown Limited website at [www.odiumbrown.com](http://www.odiumbrown.com).

This report has been prepared by Odium Brown Limited and is intended only for persons resident and located in all the provinces and territories of Canada, where Odium Brown Limited's services and products may lawfully be offered for sale, and then only to clients of Odium Brown Limited. This report is not intended for distribution to, or use by, any person or entity in any jurisdiction or country including the United States, where such distribution or use would be contrary to law or regulation or which would subject Odium Brown Limited to any registration requirement within such jurisdiction or country. As no regard has been made as to the specific investment objectives, financial situation, and other particular circumstances of any person who may receive this report, clients should seek the advice of a registered investment advisor and other professional advisors, as applicable, regarding the appropriateness of investing in any securities or any investment strategies discussed or recommended in this report.

This report is for information purposes only and is neither a solicitation for the purchase of securities nor an offer of securities. The information contained in this report has been compiled from sources we believe to be reliable, however, we make no guarantee, representation or warranty, expressed or implied, as to such information's accuracy or completeness. All opinions and estimates contained in this report, whether or not our own, are based on assumptions we believe to be reasonable as of the date of the report and are subject to change without notice.

Please note that, as at the date of this report, the Research Analyst responsible for the recommendations herein, associates of such Analyst and/or other individuals directly involved in the preparation of this report may hold securities of some of the issuer(s) referred to directly or through derivatives.

No part of this publication may be reproduced without the express written consent of Odium Brown Limited.  
Odium Brown Limited is a Member of the Canadian Investor Protection Fund.

