

Econ 446

Ken Kasa

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Office Hours : Wed. 10-11

Wed. 3:30-4:30

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Book : "International Macroeconomics"
by Stephanie Schmitt-Grohe online
& Martin Uribe

Grades	: Problem Sets	20%
	Project	20%
	Midterm (Oct. 16)	30%
	Final	30%

These figures raise the following questions:

- 1.) Did International Payments Imbalances Cause the Recent Financial Crisis?
- 2.) Is China Accumulating Too Many Foreign Reserves?
- 3.) Why Does China Have Such a Large Current Account Surplus?
Does this Surplus Harm Other Countries?
- 4.) Is China's Exchange Rate Undervalued?
- 5.) Why Did the C\$ Appreciate by Over 60% between 2002-07?
- 6.) Why Are Exchange Rates So Difficult to Predict?
- 7.) How Does the Price of Oil Affect the Value of the C\$?
- 8.) What Causes Currency Crises?
How Should Countries Respond to a Speculative Attack?
- 9.) Should countries attempt to 'manage' capital flows?
What are the costs & benefits of international capital mobility?
- 10.) Is a Common Currency Making it Harder for European Economies to Adjust to External Shocks?
- 11.) Should Britain Adopt the Euro?
- 12.) Why Doesn't Capital Flow From Rich to Poor Countries?