

Main Topics for the Final

- 1.) Measuring Business Cycles
 - Basic Business Cycle Facts
- 2.) The IS-LM/AD-AS Model
- 3.) Nominal vs. Real Exchange Rates / Uncovered Interest Parity
- 4.) The Mundell-Fleming Model
 - Monetary + Fiscal Policy Under Fixed + Flexible Ex. Rates
- 5.) Policy Transmission Between Countries
- 6.) Real Business Cycle Models
 - Solow Residuals
- 7.) The Friedman-Lucas Supply Curve
- 8.) Seignorage / The Inflation Tax
- 9.) The Friedman Rule
- 10.) The Diamond-Dybvig Banking Model
- ~~11.) Search + Unemployment~~
- 12.) Inflation Targeting / The Taylor Rule
- 13.) The Phillips Curve
 - The expectations-augmented Phillips Curve
 - The Natural Rate of Unemployment
- 11.) Rules vs. Discretion - "Time Inconsistency"