

Figure 3.6 Cash Prices for Selected Commodities

CASH PRICES				
Monday, August 8, 1994. (Closing Market Quotations)				
GRAINS AND FEEDS ¹				
	Mon	Fri	Yr.	Age
Barley, top-quality Mpls., bu	2.30-.50	2.50	2.35	
Bran, wheat middlings, KC ton	63.-65.0	63.-65.0	53.00	
Corn, No. 2 yel. Cent. Ill. bu	bp2.11	2.09½	2.23½	
Corn Gluten Feed, Midwest, ton ..	88.-95.0	88.-95.0	78.00	
Cottonseed Meal,				
Clksdle, Miss. ton	140-142½	140.00	172.50	
Hominy Feed, Cent. Ill. ton	60.00	60.00	58.00	
Meat-Bonemeal, 50% pro. Ill. ton ..	192.50	192.50	n.a.	
Oats, No. 2 milling, Mpls., bu	1.39½-44½	1.38½-43½	1.61½	
Sorghum, (Milo) No. 2 Gulf cwt ...	4.30	4.26	4.36	
Soybean Meal,				
Cent. Ill., 44% protein-ton	164-168	163½-67½	206.00	
Soybean Meal,				
Cent. Ill., 48% protein-ton	177-181	176½-80½	218.00	
Soybeans, No. 1 yel Cent.-Ill. bu ..	bp5.60	5.58	6.57½	
Wheat,				
Spring 14%-pro Mpls. bu	3.77½-82¾	3.77¾-82¾	4.91¼	
Wheat, No. 2 sft red, St. Lou. bu ...	bp3.17½	3.17½	3.02½	
Wheat, No. 2 hard KC, bu	3.54¼	3.54¼	3.24¼	
Wheat, No. 1 sft wht, del Port Ore	3.51	3.52	3.41	
FOODS				
Beef, Carcass, Equiv. Index Value,				
choice 1-3,550-700lbs.	103.60	103.75	111.60	
Beef, Carcass, Equiv. Index Value,				
select 1-3,550-700lbs.	95.85	96.40	108.05	
Broilers, Dressed "A" NY lb	x.5330	.5373	.5690	
Broilers, 12-Cty Comp Wtd Av .....	.5385	.5379	.5985	
Butter, AA, Chgo., lb. ....	.75½	.75½	.78	
Cocoa, Ivory Coast, smetric ton ...	g1,627	1,667	1,176	
Coffee, Brazilian, NY lb.	n1.74	1.97	.64½	
Coffee, Colombian, NY lb.	n1.84	c2.05	.80½	
Eggs, Lge white, Chgo doz. ....	.60-.65	.60-.65	.69½	
Flour, hard winter KC cwt	9.40	9.40	9.95	
Hams, 17-20 lbs, Mid-US lb fob ....	.53	.53	.63½	
Hogs, Iowa-S. Minn. avg. cwt	43.25	43.25	48.00	
Hogs, Omaha avg cwt	44.00	43.50	47.50	
Pork Bellies, 12-14 lbs Mid-US lb ..	.42-.44	.39-.42	.47½	
Pork Loins, 14-18 lbs. Mid-US lb ...	1.16-.17	1.16-.17	1.11	
Steers, Tex.-Okla. ch avg cwt	70.50	z	76.75	
Steers, Feeder, Okl Cty, av cwt ...	89.50	88.50	97.50	
Sugar, cane, raw, world, lb. fob ...	.1187	.1196	.0949	
FATS AND OILS				
Coconut Oil, crd, N. Orleans lb. ...	xxn.29¾	.29½	.22½	
Corn Oil, crd wet mill, Chgo. lb. ...	n.25	.25	.21	
Corn Oil, crd dry mill, Chgo. lb. ...	n.28¼	.28¼	.21½	
Grease, choice white, Chgo lb.	n.16¾	.16¾	.14	
Lard, Chgo lb.	n.18¼	.18¼	.15½	
Palm Oil, ref. bl. deod. N. Ori. lb. .	n.30	.28	.20	
Soybean Oil, crd, Decatur, lb. ....	.2454	.2468	.2354	
Tallow, bleachable, Chgo lb.	n.18¼	.18¼	.15¼	
Tallow, edible, Chgo lb.	n.19	.19	.16	
FIBERS AND TEXTILES				
Burlap, 10 oz 40-in NY yd	n.2750	.2750	.2400	
Cotton 1 1/16 str lw-rnd Mpls lb ...	.6985	.7087	.5423	
Wool, 64s, Staple, Terr. del. lb.	2.30	2.30	1.37	
METALS				
Aluminum				
ingot lb. del. Midwest	q.69-.71	.69-.71	.56½	
Copper				
cathodes lb.	p1.11	1.11	.90	
Copper Scrap, No 2 wire NY lb	h.87½	.87½	.65½	
Lead, lb.	q.36988	.38150	.33½	
Mercury 76 lb. flask NY	q200.00	200.00	185.00	
Steel Scrap 1 hvy mlt Chgo ton	135.-138.	135.-138.	112.50	
Tin composite lb.	q3.4652	3.4752	3.3252	
Zinc Special High grade lb	p.46500	.46500	.44750	
MISCELLANEOUS				
Rubber, smoked sheets, NY lb. ...	n.66¾	.65	.43½	
Hides, hvy native steers lb., fob ...	.89	.89	.79	
PRECIOUS METALS				
Gold, troy oz				
Engelhard indust bullion	378.89	379.59	363.00	
Engelhard fabric prods	397.83	398.57	402.15	
Handy & Harman base price	377.60	378.30	381.70	
Handy & Harman fabric price ..	379.10	379.80	z	
London fixing AM 377.70 PM ...	377.60	378.30	381.70	
Krugerrand, whol	a384.00	384.50	385.50	
Maple Leaf, troy oz.	a390.00	390.50	397.00	
American Eagle, troy oz.	a390.00	390.50	397.00	
Platinum, (Free Mkt.)	406.00	410.50	394.50	
Platinum, indust (Engelhard)	408.00	411.00	396.00	
Platinum, fabric prd (Engelhard)	508.00	511.00	496.00	
Palladium, indust (Engelhard) ...	152.00	152.00	141.00	
Palladium, fabric prd (Engelhard)	167.00	167.00	156.00	
Silver, troy ounce				
Engelhard indust bullion	5.140	5.175	4.730	
Engelhard fabric prods	5.551	5.589	5.108	
Handy & Harman base price	5.130	5.160	4.720	
Handy & Harman fabric price ..	5.156	5.186	z	
London Fixing (in pounds)				
Spot (U.S. equiv. \$5.1130)	3.3165	3.3670	3.1260	
3 months	3.3590	3.4100	3.1705	
6 months	3.4085	3.4605	3.2140	
1 year	3.5225	3.5835	3.2920	
Coins, whol \$1,000 face val	a3,643	3,673	3,397	

a-Asked. b-Bid. bp-Country elevator bids to producers.
c-Corrected. d-Dealer market. e-Estimated. f-Dow Jones International Petroleum Report. g-Main crop, ex-dock, warehouses, Eastern Seaboard, north of Hatteras. h-Reuters. i-f.o.b. warehouse. k-Dealer selling prices in lots of 40,000 pounds or more. f.o.b. buyer's works. n-Nominal. p-Producer price. q-Metals Week. r-Rail bids. s-Thread count 78x54. x-Less than truckloads. z-Not quoted. xx-f.o.b. tankcars.

Source: Wall Street Journal, Monday, August 8, 1994.

Figure 3.7 Cash Prices for Canadian Grain

GRAIN		
BY PARRISH and HEIMBECKER		
(Prices quoted in tonnes)		
Domestic 1 CW 13.5 wheat, Thunder Bay, 187.24, Export 1 CW 13.5 wheat, St. Lawrence, 235.86, Export 1 CW durum, St. Lawrence, 289.28.		
Domestic milling wheat — CIF Bayports: 1 CW durum wheat 270.21, 1 CW 14.5 wheat 236.23, 1 CW 13.5 wheat 208.24, 2 CW 13.5 wheat 200.93, 1 CW 12.5 wheat 206.93; 2 CW 12.5 wheat 198.38.		
FEEDING GRADES		
Sample wheat DGC 119.20; 3 CW oats 140.50; 1 CW barley 112.00, 1 feed screening 108.00.		
ONTARIO GRAIN		
Approximate bid price track shipping point.		
2 white oats 115.00; Ontario feed oats 90.00; Ontario barley 95.00; 2 winter wheat milling 169.58, 2 soybeans 273.10, 2 rye 100.00; 2 yellow corn 129.82; 3 yellow corn 128.63.		
WINNIPEG CASH PRICES		
Feed oats: 1 cw 106.40; 2 cw 106.40; 3 cw 104.40; mixed grain oats; 94.40.		
Feed barley (Thunder Bay): 1 cw 94.90; 2 cw 92.90; mixed grain barley 84.90.		
Rye: 1 cw 112.60; 2 cw; 110.60; 3 cw 82.60.		
Flax: 1 cw 271.60; 2 cw 269.60; 3 cw 236.60.		
Canola: In store Thunder Bay No. 1 Canada 473.60; In store Vancouver No. 1 Canada 481.30.		
Feed Wheat: 3 red spring: 109.70; Can Feed: 103.70.		
WHEAT BOARD		
Export wheat, St. Lawrence: 1 cw 13.5 pct; 235.86; 1 cw 11.5 pct; 225.26; 2 cw 13.5 pct; 230.26; 2 cw 11.5 pct; 220.26; 3 cw 220.26; 1 durum 294.37; 2 durum 289.53; 3 durum 284.53.		
Malting barley (domestic), Thunder Bay: Special Select 6-row; 169.00; Select 6-row 166.50; Special Select 2-row; 176.00; Select 2-row 173.50.		

Source: Globe and Mail, Monday, August 8, 1994.

Figure 3.6 Cash Prices for Oil

OIL PRICES			
Monday August 8, 1994.			
CRUDE GRADES	Mon	Fri	Yr. Ago
OFFSHORE-d			
European "spot" or free market prices			
Arab lit.	h16.25	16.55	13.95
Arab hvy.	h15.05	15.35	11.55
Iran, lit.	h17.30	17.60	14.90
Forties	h17.95	18.15	16.60
Brent	h17.85	18.15	16.50
Bonny lit.	h18.05	18.35	16.95
Urals-Medit.	h17.05	18.55	14.85
DOMESTIC-f			
Spot market			
W. Tex. Int Cush			
(1775-1875) (Sep)	h19.40	19.30	17.55
W.Tx.sour, Midl (1550-1740) .	h18.50	18.40	15.65
L.a. sw. St.Ja (1750-1870)	h19.50	19.35	17.80
No. Slope del USGULF	hn17.75	17.65	15.80
Open-market crude oil values in Northwest Europe around 17:50 GMT in dlrs per barrel, for main loading ports in country of origin for prompt loading, except as indicated.			
REFINED PRODUCTS			
Fuel Oil, No. 2 NY gal.	g.4975	.4905	.4790
Diesel Fuel, 0.05 S.			
NY harbor low sulfur	g.5100	.5010	n.a.
Gasoline, undled, premium NY gal.	g.7110	.7145	.6145
Gasoline, undled, reg. NY gal.	g.5915	.5880	.5345
Propane, Mont Belvieu, Texas, gal.	g na	.3040	.3065
Butane, normal, Mont Belvieu, Texas, gal.	g na	.3540	.3615
RAW PRODUCTS			
Natural Gas			
Henry Hub, \$ per mmbtu .	g1.57 1/2	1.65	n.a.
a-Asked. b-Bld. c-Corrected. d-as of 11 a.m. EST in Northwest Europe. f-As of 4 p.m. EST. Refiners' posted buying prices are in parentheses. g-Provided by Telerate Systems. h-Dow Jones International Petroleum Report. n.a.-Not available. z-Not quoted. n-Nominal. r-Revised.			

Source: Wall Street Journal, Monday, August 8, 1994.