

Figure 4.9 Money Market Interest Rates

MONEY RATES		
ADMINISTERED RATES		UNITED STATES
Bank of Canada	5.70%	NEW YORK (AP) — Money rates for Monday as reported by Telerate Systems Inc:
Canadian prime	7.25%	Telerate interest rate index: 4.820
MONEY MARKET RATES (for transactions of \$1-million or more)		Prime Rate: 7.25
3-mo. T-bill(when-issued)	5.58%	Discount Rate: 3.50
1-month treasury bills	5.21%	Broker call loan rate: 6.00
2-month treasury bills	5.40%	Federal funds market rate: High 4.375, low 4.3125, last 4.3125
3-month treasury bills	5.50%	Dealers commercial paper: 30-180 days: 4.48-5.15
6-month treasury bills	6.10%	Commercial paper by finance company: 30-270 days: 4.43-4.71
1-year treasury bills	7.20%	Bankers acceptances dealer indications: 30 days, 4.45; 60 days, 4.64; 90 days, 4.77; 120 days, 4.86; 150 days, 5.05; 180 days, 5.12
10-year Canada bonds	9.03%	Certificates of Deposit Primary: 30 days, 3.40; 90 days, 3.85; 180 days, 4.23
30-year Canada bonds	9.18%	Certificates of Deposit by dealer: 30 days, 4.47; 60 days, 4.67; 90 days, 4.80; 120 days, 4.91; 150 days, 5.12; 180 days, 5.21
1-month banker's accept.	5.46%	Eurodollar rates: Overnight, 4.25-4.375; 1 month, 4.50-4.5625; 3 months, 4.8125-4.875; 6 months, 5.25-5.3125; 1 year, 5.75-5.8125
2-month banker's accept.	5.56%	London Interbank Offered Rate: 3 months, 4.75; 6 months, 5.1875; 1 year, 5.5625
3-month banker's accept.	5.61%	Treasury Bill auction results: average discount rate: 3-month as of Aug. 8: 4.43; 6-month as of Aug. 8: 4.93
Commercial Paper (R-1 Low)		Treasury Bill, annualized rate on weekly average basis, yield adjusted for constant maturity, 1-year, as of Aug. 1: 5.51
1-month	5.60%	Treasury Bill market rate, 1-year: 5.29-5.27
2-month	5.68%	Treasury Bond market rate, 30-year: 7.53
3-month	5.73%	
Call money	5.25%	
Supplied by Dow Jones Telerate Canada		

Source: Globe and Mail, Monday, August 8, 1994.