

Consolidated Statements of Financial Position

(In millions of Canadian dollars)

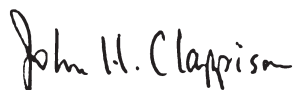
As at December 31	Note	2016	2015 see note 2(d)
Assets			
Current assets:			
Cash and cash equivalents		-	11
Accounts receivable	14	1,949	1,792
Inventories	15	315	318
Other current assets		215	303
Current portion of derivative instruments	16	91	198
Total current assets		2,570	2,622
Property, plant and equipment	7	10,749	10,997
Intangible assets	8	7,130	7,243
Investments	17	2,174	2,271
Derivative instruments	16	1,708	1,992
Other long-term assets		98	150
Deferred tax assets	12	8	9
Goodwill	8	3,905	3,905
Total assets		28,342	29,189
Liabilities and shareholders' equity			
Current liabilities:			
Bank advances		71	-
Short-term borrowings	18	800	800
Accounts payable and accrued liabilities		2,783	2,708
Income tax payable		186	96
Current portion of provisions	19	134	10
Unearned revenue		367	388
Current portion of long-term debt	20	750	1,000
Current portion of derivative instruments	16	22	15
Total current liabilities		5,113	5,017
Provisions	19	33	50
Long-term debt	20	15,330	15,870
Derivative instruments	16	118	95
Other long-term liabilities	21	562	455
Deferred tax liabilities	12	1,917	2,066
Total liabilities		23,073	23,553
Shareholders' equity	23	5,269	5,636
Total liabilities and shareholders' equity		28,342	29,189
Guarantees	27		
Commitments and contingent liabilities	28		
Subsequent events	23		

The accompanying notes are an integral part of the consolidated financial statements.

On behalf of the Board of Directors:



Alan D. Horn, CPA, CA
Director



John H. Clappison, FCPA, FCA
Director