

**Fund Type**  
 Global Equity

## PH&N Fossil Fuel Free Global Equity Segregated Fund

**Fund Details**

Underlying Fund RBC Fossil Fuel Free Global Equity Fund, Series O  
 Fund Manager Phillips, Hager & North Inv Mgmt

**Investment Objective**

The fund seeks to provide long-term capital growth while explicitly restricting exposure to fossil fuels. It invests in equity securities from a diversified mix of companies operating in various countries around the world across a range of sectors. Companies that are directly involved in extracting, processing or transporting coal, oil or natural gas ('fossil fuels') and companies in 'The Carbon Underground 200' are excluded from the fund.

**Investment Strategy**

The fund is managed with a core investment style focused on high-quality growing companies with strong competitive dynamics. Consideration of environmental, social and corporate governance (ESG) factors are integral to this analysis. Risk management is embedded into the investment process. The outcome is a high-conviction portfolio of best ideas that combines strong competitive dynamics with attractive valuations.

**Investment Risk**

The following risk assessment is based upon the fund's investment objective and strategy.


**Risk: Moderate-High**

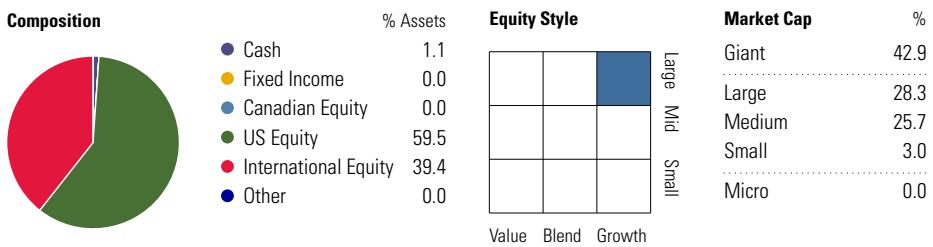
The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

**More Information**

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

**Performance** as of 09-30-2020

**Benchmark Description:** MSCI ACW Index Net (C\$)

**Portfolio Analysis** as of 09-30-2020


Composition	% Assets	Equity Style	Market Cap	%
Cash	1.1	Large	Giant	42.9
Fixed Income	0.0	Mid	Large	28.3
Canadian Equity	0.0	Small	Medium	25.7
US Equity	59.5	Micro	Small	3.0
International Equity	39.4			
Other	0.0			0.0

Top 10 Holdings	% Assets	Global Equity Sectors	% Equity % Bmark
Microsoft Corp	5.3	Energy	—
Deutsche Post AG	4.8	Materials	4.7
Nidec Corp	4.8	Industrials	14.5
Danaher Corp	4.8	Consumer Discretionary	15.5
Taiwan Semiconductor Manufacturing ADR	4.1	Consumer Staples	5.4
TJX Companies Inc	4.0	Health Care	15.3
Roche Holding AG Dividend Right Cert.	3.9	Financials	16.2
UnitedHealth Group Inc	3.7	Information Technology	14.5
American Water Works Co Inc	3.7	Communication Services	6.5
Amazon.com Inc	3.6	Utilities	7.4
Total Number of Portfolio Holdings	35	Real Estate	—
Total Number of Underlying Holdings	35	Unclassified	0.0
Total Number of Stock Holdings	34		100.0
Total Number of Bond Holdings	0		

Top 5 Countries (Equity)	% Equity
United States	60.2
United Kingdom	6.2
Japan	5.9
Germany	4.8
Taiwan	3.9

**Performance and Holdings Information:** This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market. The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated. The holding information provided reflects the composition of the underlying fund.