

## Ed.D. Tax savings

Based on 2009 Income Tax package for BC

ex. salary of \$75,000.00 / yr

Tuition for 3 terms = \$ 12,531.30 (4,177.10/term)

Tax claim filled out with only following claims:

CPP, EI & Can. Employment

Refund of \$ 727.84

Tax claim filled out with only following claims:

CPP, EI, Can. Employment & **Tuition**

Refund of \$ 3,942.82

**Claiming tuition for 10 months @ \$12,531.30 can save \$ 3,214.98 per year**

$\$12,531.30 - \$3,214.98 = \$ 9,316.32$  or  $\$ 3,105.44/\text{term}$  or  $\$24,843.52$  for 8 terms

**$\$33,416.80$  to  $\$24,843.52 = +25\%$  savings** (9th term is 50% cost of a term re: SFU graduate fees)